

SUBORDINATION OF LIEN

(ILLINOIS)

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Doc#: 1105912165 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 02/28/2011 01:21 PM Pg: 1 of 3

Mail to:

Prepared by
Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 7411000996

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded January 10th, 2002 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0020042880 made by Daya Madan, BORROWER(S), to secure an indebtedness of ** \$60,400.00 ** since then increased to \$118,970.00 by Modification of Mortgage recorded February 16, 2006 as document no. 0604746052 and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 06-26-367-075

Property Address: 405 LOCKSLEY DR, STREAMWOOD, IL 60107

PARTY OF THE SECOND PART: HARRIS, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$62,500.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 26th, 2011

AS RECORDED CONCURRENTLY HERewith

Holly Martinez
Holly Martinez, Officer

S Y
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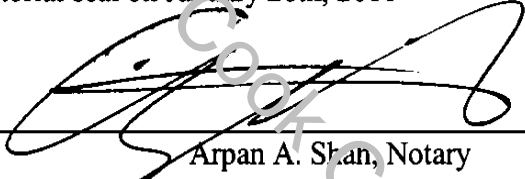
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This instrument was prepared by: Holly Martinez, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Holly Martinez, personally known to me to be a Officer, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on January 26th, 2011



Arpan A. Shah, Notary



Commission Expires date of May 20th, 2014

**SUBORDINATION OF LIEN
(ILLINOIS)**

FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

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EXHIBIT A

LEGAL DESCRIPTION

Legal Description: LOT 77 IN CORRECTED PLAT OF SUBDIVISION OF SHERWOOD FOREST, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SECTION 27 AND THE WEST 1/2 OF SECTION 26, IN TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS, RECORDED AS DOCUMENT NUMBER 94-999995.

Permanent Index #'s: 06-26-367-075-0000 Vol. 0061

Property Address: 405 Locksley Drive, Streamwood, Illinois 60107

Property of Cook County Clerk's Office