

# UNOFFICIAL COPY



This document was prepared by,  
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Doc#: 1106018024 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/01/2011 12:15 PM Pg: 1 of 4

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ASSIGNMENT OF MORTGAGE AND OTHER LOAN DOCUMENTS  
(1608 West Sherwin – Sovereign Bank to Standard Holdings)

**KNOW ALL PERSONS BY THESE PRESENTS:** That Sovereign Bank, a federal savings bank ("**Sovereign Bank**"), in consideration of the sum of **TEN AND NO/100 (\$10.00) DOLLARS**, and other valuable consideration received from or on behalf of Standard Holdings RP1 LLC, a Delaware limited liability company ("**Standard Holdings**"), at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, does hereby grant, bargain, sell, assign, transfer and set over unto Standard Holdings all of Sovereign Bank's right, title and interest in and to that certain Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of March 31, 2008, made by 1608 West Sherwin, LLC in favor of Sovereign Bank, and recorded on May 7, 2008 as Document No. 0812845109 with the Cook County Recorder of Deeds, Illinois (the "**Recorder**"), as assigned by that certain Assignment of Mortgage, made by Sovereign Bank in favor of Federal National Mortgage Association, a corporation duly organized and existing under the Federal National Mortgage Association Charter Act, 12 U.S.C. § 1716 et seq. ("**Fannie Mae**"), and recorded on May 7, 2008 as Document No. 0812845110 with the Recorder, and as further assigned by that certain Assignment of Mortgage and Other Loan Documents, made by Fannie Mae in favor of Sovereign Bank, and recorded with the Recorder immediately prior to the recording hereof, upon the following described piece or parcel of land, situate and being in said County and State, as described in the attached **Exhibit A**.

This assignment includes the documents set forth on the attached **Exhibit B**.

**TO HAVE AND TO HOLD** the same unto Standard Holdings and its legal representatives, successors and assigns forever. This assignment is as is, without recourse, warranty or representation of any nature or kind whatsoever, whether express or implied except as specifically set forth in the Mortgage Loan Purchase Agreement dated February 3, 2011.

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**Box 400-CTCC**

Handwritten notes: a circled 'S', 've', and '508829102'.

Handwritten signature: Kelly E.

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IN WITNESS WHEREOF, party of the first part has set its hand and seal this 24 day of February, 2011.

Signed, sealed and delivered in our presence:

**Sovereign Bank**, a federal savings bank

By: Rachel Kogel  
Print Name: Rachel Kogel  
Title: Assistant Vice President

STATE OF New York  
COUNTY OF Kings

The foregoing instrument was acknowledged before me this 24<sup>th</sup> day of February, 2011, by Rachel Kogel, as AVP on behalf of Sovereign Bank, who is personally known to me or who has produced personally known to me (type of identification) as identification and who did not take an oath.

Angela M Jones  
Signature of person taking acknowledgment

Angela M. Jones  
Name of acknowledge typed, printed or stamped

Notary Public

Title or rank

[NOTARIAL SEAL]

**ANGELA M JONES**  
Notary Public - State of New York  
No. 01JO6082747  
Qualified In Kings County  
My Commission Expires November 04, 2014

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## EXHIBIT A

### LEGAL DESCRIPTION

ALL THAT CERTAIN PLOT, PIECE OR PARCEL OF LAND WITH THE BUILDINGS AND IMPROVEMENTS THEREON ERECTED, SITUATE, LYING AND BEING IN THE COUNTY OF COOK, AND STATE OF ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

LOT 19 AND THE WEST 16 1/2 FEET OF LOT 20 IN BLOCK IN F.B. DOLAND'S SUBDIVISION OF THE EAST 414.5 FEET OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, AND THE WEST 175 FEET OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 14, SOUTH OF THE COMMONWEALTH EDISON COMPANY AND L.S. RAILROAD AND THE INDIAN BOUNDARY LINE IN COOK COUNTY, ILLINOIS

TOGETHER WITH ALL RIGHT, TITLE AND INTEREST OF, IN AND TO ANY STREETS AND ROADS ABUTTING THE ABOVE DESCRIBED PREMISES.

SAID PREMISES BEING KNOWN AS AND BY THE STREET NUMBER 1608 WEST SHERWIN AVENUE, CHICAGO, ILLINOIS 60626.

Premises: 1608 West Sherwin Avenue  
Chicago, Illinois 60626

Perm Tax #: 11-30-416-021-0000  
County: Cook

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## EXHIBIT B

### MORTGAGE LOAN DOCUMENTS\*

Multifamily Note dated as of March 31, 2008, made by 1608 West Sherwin, LLC, an Illinois limited liability company ("**Borrower**") to Sovereign Bank in the original principal sum of \$4,502,000.00, with Acknowledgement and Agreement of Key Principal to Personal Liability for Exceptions to Non-Recourse Liability attached thereto.

Multifamily Mortgage, Assignment of Rents and Security Agreement dated as of March 31, 2008, made by Borrower to Sovereign Bank given to secure the Multifamily Note described above in the original principal sum of \$4,502,000.00, as recorded with the Cook County Recorder of Deeds, Illinois on May 7, 2008, as Document No. 0812845109.

Environmental Indemnity Agreement dated as of March 31, 2008, executed by Borrower and Ivan Cico, Jr., an individual, for the benefit of Sovereign Bank.

UCC Financing Statement with Borrower as Debtor and Sovereign Bank as Secured Party, as recorded with the Cook County Recorder of Deeds, Illinois on May 7, 2008 as Document No. 0812845111.

UCC Financing Statement with Borrower, as Debtor, and Sovereign Bank, as Secured Party, as filed with the Illinois Secretary of State on April 14, 2008 as Document No. 013148848.

Loan Policy of Title Insurance issued by Title Insurance Company under Policy No. 2000-004006292 with an effective date of May 7, 2008 and including the following Endorsements: Comprehensive, ALTA 8.1-06 Environmental Protection Lien, Arbitration, Encroachment (Diminution), and ALTA 3.1-06 Zoning.

Asbestos O & M Agreement dated as of March 31, 2008, by and between Borrower and Sovereign Bank.

Lead Based Paint O & M Agreement dated as of March 31, 2008, by and between Borrower and Sovereign Bank.

\* *None of the foregoing documents have been amended or modified.*