

152764

UNOFFICIAL COPY

SUBORDINATION OF LIEN (Illinois)



Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Doc#: 1106111071 **Fee:** \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/02/2011 11:24 AM Pg: 1 of 3

ACCOUNT # 6100322078

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PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded April 23rd, 2010 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 1011308074 made by Todd A Bausman and Paula S Bausman, BORROWER(S), to secure an indebtedness of ** \$46,447.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 07-21-208-004-0000
Property Address: 545 NEWARK LANE, HOFFMAN ESTATES, IL 60169

PARTY OF THE SECOND PART: WELLS FARGO BANK NA, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 01 day of February, 2011, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1106111071, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$146,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 3rd, 2011

Kristin Kapinos
Kristin Kapinos, Underwriter

*Concurrent
here with
1106111070

CITYWIDE
TITLE CORPORATION
950 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

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This instrument was prepared by: Kristin Kapinos, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Underwriter, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on February 3rd, 2011



[Handwritten Signature]
Arpan A. Shah, Notary

Commission Expires date of May 20th, 2014

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris N.A.
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EXHIBIT A

LOT THIRTEEN (13) IN BLOCK SEVENTY THREE (73) IN HOFFMAN ESTATES V, BEING A SUBDIVISION OF PART OF THE WEST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF SECTION 22 AND THE EAST HALF (1/2) OF THE NORTH EAST QUARTER (1/4) OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON JULY 24, 1957 AS DOCUMENT 1750156.

PIN: 07-21-208-004-0000

ADDRESS: 545 NEWARK LANE HOFFMAN ESTATES IL 60169

Property of Cook County Clerk's Office