



Doc#: 1106112100 Fee: \$42.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/02/2011 11:12 AM Pg: 1 of 4

RTC 31610
REPUBLIC TITLE COMPANY
1941 ROHLWING ROAD
ROLLING MEADOWS, IL 60008

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3 of 3

Loan #3800242559

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 6th day of July, 2010 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Everbank ("Senior Lender").

WITNESSETH

WHEREAS, F. Andrew Duerkop And Jennifer M. Duerkop, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 6/6/2008 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 6/16/08 as Document Number 0816811052 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 701 South Prospect Avenue, Park Ridge, IL 60068 and is legally described on Exhibit A, attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$300,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$377,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 6th day of July, 2010.

THE NORTHERN TRUST COMPANY

Raquel Morales

Raquel Morales
Second Vice President

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State of Illinois

County of Cook } SS.

I, Shasari Serrano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 6th day of July, 2010.



(Notary Stamp)

Shasari Serrano

Notary Public

Commission Expires: 10/2/11

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A**

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 701 South Prospect Avenue, Park Ridge, IL 60068

LOT 17 IN FRED I. GILICK'S SUBDIVISION, BEING A SUBDIVISION OF THE EAST 6 AND 2/3 ACRES OF THE NORTH 20 ACRES OF THE WEST 19.50 CHAINS OF THE NORTH 17.32 CHAINS OF THE SOUTHEAST QUARTER OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 09-35-401-024-0000