1126212838

This Instrument prepared by

And after recording should be returned to:

Wesley W. Broquard

Barnes & Thornburg LLP

One N. Wacker Drive, Suite 4400

Chicago, Illinois 60606

Doc#: 1106210030 Fee: \$66.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 03/03/2011 12:27 PM Pg: 1 of 16

Address of Property: 910-1090 West 64th Street LaGrange, Jimois 60525

Permanent Identification Numbers: 18-20-200-083 through 089

THIRD LOAN MCDIFICATION AND EXTENSION AGREEMENT

This Third Loan Modification and Extension Agreement ("Third Modification") is made as of February 28, 2011 ("Effective Dete"), by and among Southern Farm Bureau Life Insurance Company, a Mississippi corporation ("Lender"), The PrivateBank and Trust Company, not personally but as Successor Trustee of a certain Trust Agreement dated May 19, 1977, and known as Trust Number 2314 ("Trust"), and Brittany Court Limited Partnership, an Illinois Limited Partnership ("Borrower").

RECITALS

- A. By Assignment of Debt Obligation and Security recorded in the Recorder of Deeds of Cook County, Illinois, as Document No. R96-856846, Lender is the legal owner and holder of Promissory Note dated August 12, 1994 ("Note"), executed and delivered by Trust and Matt Pauga and Inga Pauga (the "Original Beneficiaries") in favor of Lender in the original principal amount of \$2,100,000 (the "Loan").
- B. The Note is secured by that certain First Mortgage and Security Agreement of even date with the Note, executed by Trust and Original Beneficiaries, mortgaging the land and improvements legally described on Exhibit A attached hereto ("Land and Improvements"), recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 94753531 ("Mortgage") and other documents of record executed by Trust and Original Beneficiaries to evidence and secure the Loan (the Mortgage and other documents of record are collectively referred to herein as the "Security Documents", and the Land and Improvements and all other interests encumbered by the Security Documents are collectively referred to as the "Property").
- C. By a First Loan Modification and Assumption Agreement, dated May 1, 1998 ("First Modification"), and recorded as Document No. 98-886549, Lender consented to the transfer of the beneficial interest in the Trust from Original Beneficiaries to Borrower and the as-

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sumption by Borrower of the obligations of Original Beneficiaries pursuant to the terms and provisions of the Note and the Security Documents. Lender consented thereto upon the terms and conditions specified in a certain letter dated December 19, 1997, issued by Lender and addressed to Original Beneficiaries.

- D. By a Second Loan Modification and Extension Agreement, dated December 16, 2002 (the "Second Modification"), and recorded as Document No. 0021433412, Lender agreed to increase the principal balance of the Loan to \$2,220,000 and to extend the maturity date of the Loan to January 1, 2023. The Note, Security Documents, First Modification, Second Modification, and all other instruments or agreements evidencing, securing, guarantying or assuming obligations of any party under or relating to the Loan, as the same may have been previously amended, restated, modified, extended, renewed, guaranteed or assumed from time to time, are herein collectively referred to as the "Existing Loan Documents").
- E. As of the Effective Date, the outstanding principal balance of the Loan is the amount specified in Section 3 of this Third Modification.
- F. Borrower has requested that Lender increase the principal amount of the Loan to \$2,579,000 and extend the term of the Loan for 20 years from the disbursal of the additional principal pursuant to this Third Modification (the "Disbursal Date").

In consideration of the foregoing recitals and the mutual covenants in this Third Modification, IT IS HEREBY AGREED AS FOLL OV'S:

1. <u>AMENDMENTS TO THE EXISTING LOAN DOCUMENTS.</u>

- a. The principal balance of the Loan shall be increased to \$2,579,000.
- b. Commencing on the Disbursal Date and continuing until maturity of the loan (whether by acceleration of the maturity date upon default or otherwise), the principal sum outstanding shall bear interest at the rate of five and one half percent (5.50%) per annum.
- c. Borrower shall pay two hundred thirty-nine (239) equal consecutive payments of \$17,740.61 covering principal and accrued and unpaid interest, which shall be due and payable monthly, in arrears, on or before the first day of each calendar month for the preceding calendar month or portion thereof, commencing with the first payment due April 1, 2011 and continuing thereafter until maturity under this Third Modification on March 1, 2031 (the "Maturity Date"). All references in the Existing Loan Documents to the maturity date of the Loan shall be deemed to be the Maturity Date set forth in this Third Modification.
- d. The two hundred fortieth (240th) and final payment shall be in the amount equal to the entire outstanding principal balance, together with all accrued and unpaid interest and any other unpaid sums under this Third Modification or Existing Loan Documents.

- e. Section 3.5 of the Note is deleted in its entirety and hereby replaced with the following paragraph:
 - §3.5 For purposes of the Note as extended by this Third Modification, each "Loan Year" is defined as a period of twelve (12) months following the expiration of the prior Loan Year, with the first Loan Year being a period of twelve (12) months commencing on the 1st day of March 2011. The Note may not be prepaid during the period beginning on the date of this Note and ending upon the expiration of the fifth (5th) Loan Year after the Disbursal Date. Thereafter, this Note may be prepaid in full, but not in part, upon at least thirty (30) days but not more than ninety (90) days prior written notice to Lender and only upon payment of the premium required by this §3.5 as hereinafter set forth. During the sixth (6th) loan year after the Disbursal Date, this Note may be prepaid in full at the price of one invidred five percent (105%) of the principal balance of the Loan at the time of said prepayment. Thereafter this Note may be prepaid in full, but not in part, as follows:

| Prepayment During Loan Year 7 8 9 10 11 12 | Prepayment Amount Expressed as Percentage of Outstanding Principal Balance 104.5% 104% 103.5% 103% 102.5% 102% |
|--|---|
| - - | |
| 13 | 101.5% |
| 14-20 | 101% |

Any such prepayment shall include, but shall not be limited to, the outstanding principal, together with all accrued and unpaid interest, late payment charges and any other unpaid sums hereunder and under the Mortgage. This provision shall, at Lender's election, be applicable whether the prepayment is the result of a default, an Event of Default or otherwise. If a prepayment is received prior to the expiration of the fifth (5th) Loan Year after the Disbursal Date as a result of the Borrower's default or otherwise, Lender may, in its sole discretion, refuse to accept such payment or elect to collect a premium of ten percent (10%) of the outstanding principal balance. The restrictions and premiums on prepayment set forth above shall not be applicable (a) to a prepayment resulting from Lender's application of any insurance proceeds or condemnation awards on account of the indebtedness evidenced hereby pursuant to the terms of the Mortgage, or (b) to a prepayment in full made during the ninety (90) day period immediately preceding the Maturity Date.

- f. The third to the last sentence in Section 3.52 of the Note is deleted and replaced with the following sentence: "If the Acceleration occurs during a period when prepayment of this Note is prohibited, the amount of liquidated damages payable to Lender under this provision shall be equal to ten percent (10%) of the unpaid principal balance of this Note at the time of such Acceleration."
- g. Section 2.6(h) of the Mortgage is hereby deleted and replaced with the following paragraph:

Notwithstanding the foregoing, if there is not then existing an Event of Default under this Mortgage and there are no conditions existing which but for the passage of time and/or the giving of notice would constitute an Event of Default, Mortgagee agrees to provide its written consent to the transfer of a partnership inerest in Borrower to a Family Member (defined as a parent, spouse, sibling, child or mardchild of a partner) or to a trust for the benefit of a Family Member, provided that (i) if the transfer is to a trust, the trustee must be a Family Member without a legal disability or a national bank with trust powers; (ii) there is no change in management; (iii) none of the existing Obligors under the Loan Documents is released from liability; (iv) any individual transferee is not under a legal disability and is determined by Mortgagee to be financially capable; (v) prior to the transfer, Mortgage : is furnished such documentation as is reasonably required by Mortgagee to evidence that such transfer is permitted hereunder; and (vi) Borrower pays to Mortgagee a reasonable review fee, not to exceed \$2,500.00, and all expenses related to the transfer including but not by way of limitation, the fees and expenses of Mortgagee's attorneys

- h. The term "Loan Documents" as used in the Existing Loan Documents shall refer collectively to the Existing Loan Documents, this Third Modification, and all other instruments, agreements or items required by this Third Modification, or evidencing, securing, guarantying or assuming obligations of any party under or relating to the Loan as modified by this Third Modification.
- 2. <u>WARRANTIES AND REPRESENTATIONS</u>. Borrower represents and warrants as follows (collectively "Warranties and Representations"):
 - a. Beneficiary is a limited partnership duly formed and validly existing under the laws of the State of Illinois and is the sole beneficiary of Trust.
 - b. The execution and delivery of this Third Modification and all other instruments, agreements or items required by this Third Modification, or evidencing, securing, guarantying or assuming obligations of any party under or relating to this Third Modification (collectively, as the same may be amended, restated, modified, extended, or renewed from time to time, the "Third Modification Documents") were duly authorized;
 - c. The Existing Loan Documents, the Third Modification Documents, and each of the covenants, conditions and agreement contained therein, are in full force and

effect, are the valid and legally binding obligations of Trust, Original Beneficiaries, and Borrower, and are free from all legal and equitable defenses, offsets and counterclaims;

- d. No part of the Property is in receivership nor is any application for receivership pending and no petition in bankruptcy has been filed by or against the Trust or either of the Original Beneficiaries or Borrower, nor is there any litigation existent which adversely and materially affects the Property;
- e. There are no agreements, state of facts or circumstances presently existing and known to either Original Beneficiaries or Borrower which, with or without the service of Notice, passage of time, or both, would grant to Trust, Original Beneficiaries, or Borrower the right to refuse to make or delay the payments or otherwise perform the terms, covenants, conditions and agreements required pursuant to the Existing Loan Documents or the Third Modification Documents.
- f. All statements and representations contained in all documentation provided to Lender and all other representations or statements made by or on behalf of Original Beneficiaries or Borrower to Lender in connection with this Third Modification are true and correct in all meterial respects.
- g. Borrower is not insolvent and will not be rendered insolvent by the execution and delivery of the Third No lification Documents.
- h. To the best knowledge of Original Beneficiaries and Borrower, no person, firm or corporation has or claims any interest in and to the Property which does not appear in Policy for Title Insurance, Policy Number 1401 007517566 D1 dated August 25, 1994, issued by Chicago Title Insurance Company, as updated by that certain Pro Forma Date Down Endorsement dated December 21, 2010, other than the tenants of the Property pursuant to their respective leases, nor is there any unrecorded deed, deed of trust, mortgage or other conveyance or encumbrance or any undelivered bill of sale, assignment, option, right of first refusal or instrument of transfer relating to praffecting the Property.

Any inaccuracies in the Representations and Warranties is an event of default hereunder and pursuant to the Existing Loan Documents and Third Modification Documents, and entitles Lender to exercise its right to accelerate the payment of Principal Amount and exercise say and all other rights and remedies available to Lender pursuant to the provisions hereof and Existing Loan Documents and Third Modification Documents or at law or in equity.

3. ACKNOWLEDGMENT OF PRINCIPAL AMOUNT OF LOAN AMOUNT DUE. As of the Effective Date, after application of the payment of principal and interest made for the February 2011 installment, the balance of the Loan is \$1,627,705.01. Borrower agrees that as of the Effective Date there exist no offsets, counterclaims or defenses to payment or performance of the obligations set forth in the Existing Loan Documents as modified by the Third Modification Documents, and, in consideration hereof, Borrower expressly waives any and all such offsets, counterclaims and defenses or any other claims arising out of any alleged acts, transactions or omissions on the part of Lender existing or claimed to exist prior to the Effective

Date. Borrower will take no action to contest or challenge the enforceability or priority of the Mortgage by reason of the execution by Lender of this Third Modification or any other Third Modification Documents.

- 4. <u>NO OTHER CHANGE</u>. Except as herein expressly amended, each and every term, condition, warranty and provision of the Existing Loan Documents shall remain in force and effect, and such are hereby ratified, confirmed and approved by the parties hereto. Nothing herein shall be construed to release, discharge, alter or affect the priority of the lien or title created by the Existing Loan Documents, it being the expressly declared intention of the parties that no novation of the Existing Loan Documents be created hereby.
- 5. <u>DEFAULT.</u> Any default under the terms of the Existing Loan Documents shall constitute a refault under the Third Modification Documents, and any default under the Third Modification Documents shall constitute a default under the Existing Loan Documents.
- RELEASE OF LENDER. As additional consideration for Lender's consent to the 6. loan modification and extension, as herein provided, Original Beneficiaries and Borrower, their general partners, limited partners and managers hereby release and forever discharge Lender, its agents, servants, employees, directors, officers, attorneys, branches, affiliates, subsidiaries, successors, assigns and all persons, firm, and corporations acting in its behalf, of and from all damage, loss, claims, demands, liabilities obligations, actions and causes of action whatsoever which Original Beneficiaries and Borrower or meir general partners, limited partners or members may now have or claim to have against Lender (s oi) the Effective Date and whether presently known or unknown and of every nature and extent what oever on account of or in any way concerning, arising out of or founded upon the Existing Lorn Documents or the Third Modification Documents, including, but not limited to, all loss or damage of any kind sustained or which may arise as a consequence of the transactions between Original Beneficiaries, Borrower, or their general partners, limited partners or managers, and Lender to and including the Effective Date. This release and covenant by Original Beneficiaries, Borrower and their general partners, limited partners, managers, members and Lender is contractual and not a mere recital.
- 7. <u>REQUIRED NOTICES.</u> Wherever notices are required pursuant to the Existing Loan Documents or the Third Modification Documents, the same shall be in virting and shall be delivered either personally, or by United States certified or registered mail, rostage prepaid, return receipt requested, or by commercial courier, with receipt, shall be effective upon receipt or refusal, and shall be sent to Lender, Trust, and Borrower at their respective addresses set forth below or to such other addresses as shall direct in writing.

If to Lender, 1401 Livingston Lane, P.O. Box 78, Jackson, Mississippi 39205

If to Borrower, 7330 Fairmont, Suite B, Downers Grove, Illinois 60516;

If to Trust, 120 S. LaSalle Street, Chicago, Illinois 60603

8. <u>FAILURE OR DELAY</u>. No failure by Lender to exercise, or delay by Lender in exercising, any right, power or privilege hereunder shall operate as a waiver thereof nor shall any

single or partial exercise of any right, power or privilege hereunder preclude any other or further exercise thereof, or the exercise of any other right, power or privilege. The rights and remedies provided in the Existing Loan Documents and the Third Modification Documents are cumulative and not exclusive of each other or of any right or remedy provided by law or in equity. No notice to or demand upon Trust, Original Beneficiaries, or Borrower, in any instance, shall, in itself, entitle Trust, Original Beneficiaries, or Borrower to any other or further notice or demand in similar or other circumstances or constitute a waiver of the right of Lender to any other or further action in any circumstance without notice or demand.

- gainst I ender than against Trust, Original Beneficiaries, or Borrower merely by virtue of the fact that the same has been prepared by counsel for Lender, it being recognized that Trust, Original Beneficiaries, Borrower, and Lender have contributed substantially and materially to the preparation of this Third Modification, and Trust, Original Beneficiaries, Borrower, and Lender each acknowledged and waives any claim contesting the existence and the adequacy of the consideration give by the others in entering into this Third Modification. This Third Modification shall universally modify the Existing Loan Documents and shall be construed in conjunction with Existing Loan Documents. All terms used herein shall have the meanings ascribed in Existing Loan Documents unless of erwise defined herein. Except to the extent modified herein, the provision of Existing Loan Documents shall remain in full force and effect and are hereby ratified and confirmed.
- each acknowledge that there are no other agree nents or representations, either oral or written, expressed or implied, not embodied in the Existing Loan Documents and the Third Modification Documents, and any other documents executed in cour action with the Property, which, together, represent a complete integration of all prior and contemporaneous agreements and understandings of Trust, Original Beneficiaries, Borrower, and Lende.
- 11. TRUST EXCULPATION. This Third Modification is executed by the Trustee, not personally but solely as successor trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Trustee hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein contained shall be construed as creating any liability on said Trustee personally hereunder, to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Lender and by every person now or hereafter claiming any right or security hereunder, and that so far said Trustee personally is concerned, the legal holder or holders of the Note shall look solely to the Property for the payment thereof, by the enforcement of the lien created by the Mortgagee in the manners provided therein and in the Note or by action to enforce the personal liability of any guarantor of the Note.

[signature pages follow]

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UNOFFICIAL COPY

Lender, Trust, and Borrower have executed this Third Modification on the day and year first above written.

| <u>LENDER</u> : | Southern Farm Bureau Life Insurance Company, a |
|---|--|
| | Mississippi corporation |
| | And Lhand |
| | By: Market Y |
| | Title: Philip Hogue |
| | Vice President |
| | Realty Investments |
| STATE OF MISSISSIPPI | |
| | |
| 0 | |
| 100 | |
| CV _X | |
| | |
| STATE OF MISSISSIPPI | |
|) SS | |
| COUNTY OF HINDS) | |
| 0_ | |
| | n and for said County, in the State aforesaid, DOES |
| HEREBY CERTIFY that Philip | a Mississippi corporation ("Lender"), as |
| LIFE INSURANCE COMPANY, | a Mississippi corporation ("Lender"), as |
| V.P. Realty Investme | thereof, personally known to me to be |
| | to the foregoing instrument as such, appeared before |
| | nat he signed and delivered the said instrument as his |
| - · · · · · · · · · · · · · · · · · · · | e and voluntary act of Lender, for uses and purposes |
| therein set forth. | C' |
| | Quacture and |
| GIVEN UNDER MY HAND AND | NOTARIAL SEAL wis 25 day of February 2011. |
| 1/a · A Contain | 0,0 |
| Minuy or Cooley | _ |
| Notary Public | were the Color |
| | STATE NOOF |
| la o | * Am. C. C. |
| My Commission Expires: 11-00 | 171 |
| | (Conne |
| | S November 10 10 1 |
| | 1060 1071 |

[signatures continue on following pages]

TRUST:

The PrivateBank and Trust Company, not personally but as Successor Trustee to Founders Bank (f/k/a Worth Bank and Trust Company), under Trust Agreement dated May 19, 1977, and known as Trust Number 2314

Brittany Court Limited Partnership, an Illinois Limited Partnership, by Whitebirch Management Company, an Illinois Corporation, its General Partner

Title: Matt Pauga, its President

John Or Cook JOINING FOR PURPOSES OF CERTAIN REPRESENTATIONS, WARRANTIES, AND COVENANTS MADE HEREIN:

ORIGINAL BENEFICIARIES:

Matt Pauga

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UNOFFICIAL COPY

| STATE OF ILLINOIS |) |
|---|---|
| |) SS |
| COUNTY OF COOK |) |
| HEREBY CERTIFY that TRUST COMPANY, not p to me to be the same perso peared before me this day instrument as her/his own pany, for the uses and purpose. | ersonally but as successor trustee as aforesaid, and personally known whose name is subscribed to the foregoing instrument as such, apin person and acknowledged that s/he signed and delivered the said ree and voluntary act and as the free and voluntary act of said com- |
| Junine !! | Might_ |
| / Notary Publ | c |
| My Commission Expires: | Official Seal Jeanine M Enright Notary Public State of Illinois My Commission Expires 09/14/2012 |
| | |
| STATE OF ILLINOIS |)) SS |
| COUNTY OF COOK | |
| The undersigned, a | Notary Public in and for said County, in the state aforesaid, DOES |

The undersigned, a Notary Public in and for said Courty, in the state aforesaid, DOES HEREBY CERTIFY that MATT PAUGA, PRESIDENT OF WHITEBIRCH MANAGEMENT COMPANY, an Illinois corporation, acting as the general partner of BRITTANY COURT LIMITED PARTNERSHIP, an Illinois limited partnership, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said limited partnership, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 15 day of 1.2011.

Notary Public

My Commission Expires: Annu 13, 2014

OFFICIAL SEAL
MARYANN C POLSON
NOTARY PUBLIC - STATE OF ILLINOIS

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UNOFFICIAL COPY

| STATE OF ILLINOIS |) | |
|-------------------|---|----|
| |) | SS |
| COUNTY OF COOK |) | |

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY that MATT PAUGA and INGA PAUGA, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL this 15 day of 1. 2011.

My Commission Expires: June 13, 2014

COOK COUNTY CIENTS OFFICE

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UNOFFICIAL COPY

EXHIBIT "A"

(LEGAL DESCRIPTION OF PARTNERSHIP PROPERTY)

PARCEL 1:

THE EAST 114.50 PEET OF LOT 12 (MEASURED AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 12) IN MAPLESIDE SURDIVISION OF 18 ACRES OF AND IN THE NORTHEAST 1/4 OF SECTION 20-38 MORTH, RANGE 12 RAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS: TO WIT: COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 SECTION 496.61 PRET SOUTH OF THE NORTHWEST CORNER THEREOF AND RUNNING THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION, 2168.69 PEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID 1/4 SECTION 289.94 PEET, MORE OR LESS, TO THE CENTER OF JOLIET ROAD; THENCE SOUTHWESTERLY ALONG SAID CENTER LINE 150.00 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION 2037.87 PEFT, MORE OR LESS, TO THE WEST LINE OF SAID 1/4 SECTION, AND THENCE MORTH ALONG THE WEST LINE 363.77 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL LA:

TOGETHER WITH AN EASEMENT FOR TH; BENEFIT OF DARCEL 1 FOR INGRESS AND EGRESS AND PARKING AS SET FORTH IN THE DECLARATION OF EASEMENT DATED JUNE 24, 1970 AND RECORDED SEPTEMBER 14, 1970 AS DOCUMENT 21263321 MALE BY PULLMAN BANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND KNOWN AS TRUST NUMBER 7180632 AND AS CREATED BY DEED FROM PULLMAN BANK AND TRUST COMPANY, AS TRUSTEB UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND KNOWN AS TRUST NUMBER 7180632 TO ETHEL LIGEZA DATED MARCH 10, 1971 AND RECORDED APRIL 21, 1971 AS DOCUMENT 21454879

PARCEL 2:

THE WEST 94 FBET OF THE EAST 208.50 FEET OF LOT 22 (BOTH MEASURED AT RIGHT ANGLES TO THE EAST LINE OF SAID LOT 12) IN MAPLESIDE SUBDIVISION OF 18 ACRES OF AND IN THE MORTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: TO WIT: COMMENCING A A POINT IN THE WEST LINE OF SAID 1/4 SECTION 496.61 FERT SOUTH OF THE MORTH WEST CORNER THE POY AND RUNNING THENCE EAST. PARALLEL WITH THE MORTH LINE OF SAID 1/4 SECTION 2168.69 FAST, THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID 1/4 SECTION 289.94 FEET, MORE OR LASS TO THE CENTER OF JOLIET ROAD; THENCE SOUTHWESTERLY ALONG SAID CENTER LINE 150.0 FEET; THENCE WEST LINE, OF SAID 1/4 SECTION AND THENCE MORTH ALONG THE WEST LINE 363.77 FEAT TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2A:

EASEMENT FOR THE BENEFIT OF PARCEL 2 INGRESS, EGRESS AND PARKING AS SET FORTH IN THE DECLARATION OF EASEMENT DATED JUNE 24, 1970 AND RECORDED SEPTEMBER 14, 1970 AS DOCUMENT 21263321 MADE BY PULIMAN HANK AND TRUST COMPANY, AS TRUSTER UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND ENOWN AS TRUST NUMBER 7180632 AND AS CREATED BY MORTGAGE FROM PULIMAN BANK AND TRUST COMPANY, AS TRUSTER UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND KNOWN AS TRUSTER UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND KNOWN AS TRUST NUMBER 7180632 TO TALMAN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, DATED JULY 16, 1971 AND RECORDED JULY 23, 1971 AS DOCUMENT 21557101, IN COOK COURTY, ILLINOIS

PARCEL 3:

THE WEST 91 FEET OF THE EAST 299.50 FEET OF LOT 12 (BOTH DIMENSIONS MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) IN MAPLESIDE SUBDIVISION OF 18 ACRES OF LAND IN THE MORTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 MORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS TO WIT: COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 SECTION 496.61 FEET SOUTH OF THE NORTHWEST CORNER THEREOF AND RUNNING THENCE

EAST PARALLEL WITH THE NORTH LIME OF SAID 1/4 SECTION 2168.69 FRET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID 1/4 SECTION 289.94 FEET, MORE OR LESS, TO THE CENTER OF JOLIET ROAD; THENCE SOUTHWESTERLY ALONG SAID CENTER LINE 150 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE JT 1/4 SECTION 2037.87 WEET, MORE OR LESS TO THE WEST LINE OF SAID 1/4 SECTION AND THENCE NORTH ALONG THE WEST LINE 363.77 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY 11LINOIS

PARCEL 3A:

EASEMENT FOR THE BENLFIT OF PARCEL 3 GRANTED BY DECLARATION OF EASEMENT DATED JUNE 24, 197 BY FULLMAN BANK AND TRUST COMPANY, AS TRUSTRE UNDER TRUST AGREEMENT DATED JULY 9, 1968 ALS KNOWN AS TRUST NUMBER 71-81622 RECORDED SEPTEMBER 14, 1970 AS DOCUMENT NUMBER 21263321, FO. INGRESS AND RIGHT OF WAY OVER AND ACROSS AND UPON THE EAST 20 FEET OF THE WEST 52.95 FEET THE SOUTH 55 FEET OF THE WEST 91 FEET OF THE BAST 299.50 FEET OF LOT 12 IN SAID MAPLESIDE SUBDIVISION; AND OVER ACROSS AND UPON THAT PART OF THE WEST 185 FEET TO EAST 299.50 FEET O LOT 12 IN SAID MAPLESIDE SUBDIVISION DESCRIBED AS FOLLOWS::: COMMENCING AT A POINT ON THE WEST LINE OF SAID TRACT WHICH IS 55 FEET NORTH OF THE SOUTH LINE OF SAID TRACT FOR A POINT OF BEGINNING, THENCE NORTH ALONG THE WPGT LINE OF SAID TRACT 20 FEST; THENCE HAST 116.13 FRET TO A POINT; THENCE NORTHEASTERLY 78.84 FRET TO A POINT ON THE EAST LINE OF SAID TRACT WHICH IS 80.26 FEET NORTH OF THE SOUTHEAUT CORNER OF SAID TRACT; THENCE SOUTH ALONG THE EA LINE OF SAID TRACT 22.93 FEET; THENCE SOUTHWESTERLY 72.88 FEET TO A POINT; THENCE WEST 121.33 FEET TO THE POINT OF BEGINNING, AS SHOW. ON THE PLAT ATTACHED TO THE AFORESAID DECLARATION; SAID EASEMENT FOR THE PURPOSE OF INVIDING PARKING FOR AUTOMOBILES AND ACCESS TO THE PUBLIC STREET UPON THE BLACKTOP PARKING AREA AS LOCATED ON THE AFORESAID PLAT ON TH HAST 299.50 FEBT OF LOT 12 IN SAID MAPLESIDE SUBDITISION AND OF THE WEST 91 FRET OF THE HA 390.50 FRET OF LOT 12 IN SAID MAPLESIDE SUBDIVISION PASCRIBED AS FOLLOWS:

COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 SECTIO: 496.61 FERT SOUTH OF THE MORTH WEST CORNER THEREOF AND RUNNING THENCE HAST PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION, 2168.69 FEET; THENCE SOUTH AND PARALLEL WITH THE WALT LINE OF SAID 1/4 SECTION 289.94 FEET, MORE OR LESS TO THE CENTER OF JOLIET ROAD; THENCE SO THWESTERLY ALONG SAID CENTER LINE 150 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SLID 1/4 SECTION AND THENCE MORTH 363.77 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS, EXCEPTING FEATORESAID PARCEL 2 PART THEREOF FALLING IN PARCEL 3 AFORESAID

PARCEL 4:

THE WEST 91 FEET OF THE EAST 390.50 FRET OF LOT 12 (BOTH DIMENSIONS AS MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) IN MAPLESIDE SUBDIVISION OF 18 ACRES OF AND IN THE MORTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED DESCRIBED AS FOLLOWS TO WIT: COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 SECTION 496.61 FEET SOUTH OF THE MORTH WEST CORNER THEREOF AND RUMNING THENCE EAST-PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION 2168.69 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID 1/4 SECTION 289.94 FERT MORE OR LESS TO THE CENTER OF JOLIET ROAD; THENCE SOUTHWESTERLY ALONG SAID CHNIER LINE 150.0 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION 2037.87 FEET, MORE OR LESS, TO THE WEST LINE OF SAID 1/4 SECTION; AND THENCE NORTH ALONG THE WEST LINE 363.77 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 4A:

EASEMENT FOR THE ESCEPT OF PARCEL 4 AS SET FORTH IN DECLARATION OF EASEMENT MADE BY PULLMAN BANK AND TRUST COMPAN., AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 9, 1968 KNOWN AS TRUST NUMBER 71-80632 AND AF CREATED BY DEED FROM PULLMAN BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 9, 1968 KNOWN AS TRUST NUMBER 71-80632 TO ETREL LIZEGA RECORDED JANUARY 14, 1971 AS DOCUMENT 21370851 FOR INGRESS AND EGRESS

PARCEL 5:

THAT PART OF LOT 12 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 12, 390.50 FRET WEST OF THE NORTH LAST CORNER THEREOF; THENCE SOUTH PARALLEL TO THE WEST LINE OF SAID LOT 12, 330.77 FEET TO THE SOUTH LINE OF SAID LOT 12; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 12, 110 PEET; THE MORTH PARALLEL TO THE WEST LINE OF SAID LOT 12, 200.00 FEET; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID LOT 12, 39.81 FEET; THENCE NORT PARALLEL TO THE WEST LINE OF SAID LOT 12, 130.77 FEET TO THE NORTH LINE OF SAID LOT 12: THENCE EAST ALONG THE NORTH LINE OF SAID LOT 12, 70.19 FERT TO THE PLACE OF BEGINNING, ALL IN MAPLESIDE SUBDIVISION OF THE 18 ACRES OF AND TO THE NORTHEAST 1/4 OF SECTION 20, TOWNSHI 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIPLAY, BOONDED AND DESCRIBED AS FOLLOWS:: COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 PECTION 496.61 FEET SOUTH OF THE MORTHWEST CORNER THEREOF AND RUNNING THENCE EAST PARALIAG WITH THE NORTH LINE OF SAID 1/4 SECTION 2168.69 FRET; THENCE SOUTH PARALLEL WITH THE WEST DINE OF SAID 1/4 SECTION 289.94 FRET MORE OR LESS, TO THE CENTER OF JOLIET ROAD; THENCE SO THAT STERLY ALONG SAID CENTER LIK 150.0 FEET; THENCE WEST PARALLEL WITH THE MORTH LINE OF SAID 1/4 SECTION, 2037.87 FEET, MOR OR LESS, TO THE WEST LINE OF SAID 1/4 SECTION; AND THENCE NORTH ALONG THE WEST LINE 363.77 FRET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 5A

RASEMENT FOR THE BENEFIT OF PARCEL 5 AS CREATED BY DECLARATION OF EASEMENTS MADE BY PULLMAN HANK AND TRUST COMPANY, AS TRUSTEE UNDER TRUST NUMBER 71-80632, AND RECORDED DECEMBER 6, 1971 AS DOCUMENT 21733951 FOR INGRESS AND EGRESS AND PARKING OVER THE LAND DESCRIBED AS FOLLOWS::

THE SOUTH 20 PERT OF THE NORTH 65.0 FEET OF THE WEST 150.0 FEET OF LOT 12 AFORESAID, AND THE SOUTH 20 PRET OF THE NORTH 65.0 FEET OF THE EAST 43 FEET OF LOT 11 AND THE NORTH 20 FEE OF THE SOUTH 78 FEET OF EAST 106.19 FEET OF THE WEST 111.19 FEET OF LOT 12 ALL IN COOK COUNTY, ILLINOIS

PARCEL 6:

THAT PART OF LOTS 11 AND 12 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF SAID LOT 12, 460.69 FEET WEST OF THE NORTHEAST CORNER THEREOF; THENCE CONTINUING WEST ALONG THE NORTH LINE OF SAID LOTS 11 AND 12, 193 FEBT TO A POINT WHICH IS 43 FRET WEST OF THE MORTH EAST CORNER OF SAID LOT 11; THENCE SOUTH PARALLEL TO THE LINE BETWEEN SAID LOTS 11 AND 12, 130.77 FEET; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID LOTS 11 AND 12 48 FEET TO A POINT WHICH IS 5 FEET EAST OF THE LINE BETWEEN SAID LOTS 11 AND 12; THENCE SOUTH PARALLEL TO THE LINE BETWEEN SAID LOTS 11 AND 12, 200 FEBT TO THE SOUTH LINE OF SAID LOT 12. THENCE HAST ALONG THE SOUTH LINE OF SAID LOT 12, 105.19 FEET; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID LOT 12, 200.0 FEET; THENCE EAST PARALLEL TO THE NORTH LINE OF SAID LOT 12, 39.81 FEET; THENCE NORTH PARALLEL TO THE WEST LINE OF SAID LOT 12, 130.77 FEBT TO THE POINT OF BEGINNING IN MAPLESIDE SUBDIVISION OF 18 ACRES OF AND IN THE NORTHEAST 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: TO WIT: COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 SECTION 496.61 FEBT SOUTH OF THE NORTHWEST CORNER TYPEREOF AND RUNNING THENCE EAST PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION, 2168.69 FELT: THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID 1/4 SECTION, 289.94 PRET, MORE OR LESS 10 THE CENTER OF JOLIET ROAD; THENCE PARALLEL WITH THE MORTH LINE OF SAID 1/4 SECTION, 2037.87 FFLT MORE OR LESS, TO THE WEST LINE OF SAID 1/4 SECTION AND THENCE NORTH ALONG THE WEST LIN 2 363.77 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 6A

AN EASEMENT FOR INGRESS, EGRESS AND PARKING AS SET FORTH IN THE DECLARATION OF EASEMENT DATED NOVEMBER 22, 1971 AND RECORDED DECEMBER 6, 1971 AS DOCUMENT NUMBER 21733951 HADE BY PULLMAN BANK AND TRUST COMPANY, AS TOSTRE UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND KNOWN AS TRUST NUMBER 7180632, IN COOK COUNTY, ILLINOIS

PARCEL 7:

THAT PART OF LOTS 11 AND 12 DESCRIBED AS FOLLOWS: BEGINNING AT A POINT IN THE NORTH LINE OF SAID LOT 11, 43 FEET WEST OF THE MORTH EAST CORNER THEREOF (SAID POINT ALSO BEING 653.69 PEET WEST OF THE MORTH EAST CORNER OF SAID LOT 12/1 THINGE CONTINUING WEST ALONG THE MORTH LINE OF SAID LOT 11, 62 PEET TO A POINT, SAID POINT SELLO 26 PEET RAST OF THE MORTHWEST CORNER OF SAID LOT 11; THENCE SOUTH PARALLEL TO THE WEST TIME OF SAID LOT 11, 330.77 FEBT TO THE WEST LINE OF SAID LOT 11; THENCE HAST ALONG THE SOUND LIVE OF SAID LOT 11 AND LOT 12 110.0 FRET TO A POINT, SAID POINT BRING 5 FERT HAST OF THE 1 INC BETWEEN SAID LOTS 11 AND 12, THENCE MORTH PARALLEL TO THE LOT BETWEEN SAID LOTS 11 AND 12, 200.0 FEET; THENCE WEST PARALLEL TO THE NORTH LINE OF SAID LOTS 11 AND 12, 48.0 FEET; CHUICE NORTH PARALLEL TO THE LINE BETWEEN SAID LOTS 11 AND 12, 130.77 FEET TO THE PLACE OF BEGIN UNG, ALL IN MAPLESIDE SUBDIVISION OF 18 ACRES OF AND IN THE NORTHEAST 1/4 OF SECTION 20 TURNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLICYS: TO WIT: COMMENCING AT A POINT IN THE WEST LINE OF SAID 1/4 SECTION 496.61 FREN POINT OF THE MORTHWEST CORNER THEREOF AND RUNNING THENCE EAST PARALLEL WITH THE MORTH LINE OF SAID 1/4 SECTION, 2168.69 FEET; THENCE SOUTH PARALLEL WITH THE WEST LINE OF SAID 1/4 SECTION, 289.94 FEET, MORE OR LESS, TO THE CENTER OF JOLLET ROAD; THENCE SOUTHWESTERLY ALONG SAID CENTER LINE 150.0 FEET; THENCE WEST PARALLEL WITH THE NORTH LINE OF SAID 1/4 SECTION 2037.87 FEET MOPE OR LESS, TO THE WEST LINE OF SAID 1/4 SECTION AND THENCE NORTH ALONG THE WEST LINE 363.77 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

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PARCEL 7A

AN EASEMENT FOR THE BENEFIT OF PARCEL 7 FOR INGRESS, EGRESS AND PARKING AS SET FORTH IN THE DECLARATION OF EASEMENT DATED MOVEMBER 22, 1971 AND RECORDED DECEMBER 6, 1971 AS DOCUMENT 21733951 MADE BY PULLMAN BANK AND TRUST COMPANY, AS TRUSTER UNDER TRUST AGREEMENT DATED JULY 9, 1968 AND KNOWN AS TRUST NUMBER 7180632, IN COOK COUNTY, ILLINOIS /JBH/