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Loan No. 11-507513-0

THIS INSTRUMENT WAS PREPARED BY:
Gerald Haase



Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

Doc#: 1106222029 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/03/2011 10:30 AM Pg: 1 of 3

First Loan Extension Agreement

WHEREAS, *****CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO***** (hereinafter referred to as "Mortgagee"),
loaned to *******DAVID F. PRINDABLE AND GARY K. BENZ***** (hereinafter referred to as "Borrower"),
the principal sum of *****THREE HUNDRED SIXTY THOUSAND AND NO/100***** DOLLARS
(*****\$360,000.00*****), as evidenced by a Note dated DECEMBER 15, 2000 and secured with a Mortgage of even date
made by *****DAVID F. PRINDABLE, A BACHELOR***** **AND**
*****MARGARET GILL BENZ, MARRIED TO GARY K. BENZ***** (hereinafter referred to as the "Mortgagor"),
which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document Number ******0010030571******,
and a Loan Modification Agreement dated OCTOBER 20, 2005, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to-wit:

LOT 29 IN BENTON'S ADDISON STREET ADDITION, IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. ****

COMMONLY KNOWN AS: 3511 N. RETA AVE., CHICAGO, IL 60657 ✓

P/R/E/I #14-20-407-019-0000 ✓

*****THIS IS NOT HOMESTEAD PROPERTY*****

WHEREAS, the undersigned Borrower/Mortgagor does hereby request an extension of the loan term and Mortgagee is willing to extend the loan term for an additional *******TEN******* (*****10*****) years subject to the terms and conditions of this First Loan Extension Agreement;

THEREFORE, for and in consideration of the premises and pursuant to the accommodations granted herein to the Borrower/Mortgagor and other good and valuable considerations, the undersigned Borrower/Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the effective date of this Agreement said indebtedness is *****TWO HUNDRED EIGHTY THOUSAND SEVENTY-SEVEN AND 23/100***** - - - DOLLARS (*****\$280,077.23*****); moreover, the undersigned Borrower/Mortgagor and Mortgagee mutually agree to:

- (a) an extension of the loan maturity date from DECEMBER 1, 2010 to DECEMBER 1, 2020;
- (b) an initial interest rate of *******SIX******* percent (*****6.00%*****) per annum beginning on DECEMBER 1, 2010 through and including OCTOBER 31, 2011;

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- (c) Borrower/Mortgagor will make monthly payments for principal and interest in monthly installments of ****\$1,804.54**** per month (using a twenty-five year amortization schedule for this Extension) beginning on DECEMBER 1, 2010 until the next Interest and Payment Change Date, NOVEMBER 1, 2011;
- (d) an initial monthly escrow payment of ****\$1,249.46**** as of the effective date of this Agreement;
- (e) the interest rate and payment adjustments effective on and after NOVEMBER 1, 2011 will revert to the language described in the Note until its maturity; notwithstanding the foregoing, the minimum interest rate charged upon the Note on each Interest Change Date will be ****SIX**** percent (****6.00%****) per annum;
- (f) allow prepayment of principal at any time without restriction or penalty;
- (g) the entire unpaid principal balance and any unpaid accrued interest thereon, if not sooner paid, shall be due and payable in full on DECEMBER 1, 2020, also known as the maturity date; and
- (h) Borrower/Mortgagor shall keep and maintain at all times complete and accurate records to reflect the results of the operation of the property. Such books, records and leases shall be subject to examination, including a personal financial statement of the Borrower/Mortgagor, at any time by the Mortgagee. Borrower/Mortgagor will provide these records and financial statements to the Mortgagee within thirty (30) days of the Mortgagee's request. Furthermore, Borrower/Mortgagor will allow the Mortgagee reasonable access and entry to the property for inspection upon the Mortgagee's request.

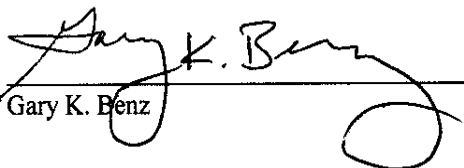
TO FURTHER SECURE payment of the Note, the undersigned Borrower/Mortgagor grants to the Mortgagee a security interest in all property of the Borrower/Mortgagor delivered currently herewith or now or at any time hereafter in the possession or control of the Mortgagee, including, but not limited to deposit accounts and all proceeds of all such property. The Borrower/Mortgagor agrees that the Mortgagee shall have the rights and remedies of a secured party under the Uniform Commercial Code of Illinois with respect to all the aforesaid property, including, without limitation thereof, the right to sell or otherwise dispose of any or all such property. Upon default the Mortgagee may without notice to anyone, apply or set-off any balance, credit, deposit, account, moneys or other indebtedness at any time credited by or due from the Mortgagee to any of the undersigned against the amount due hereunder.

The terms, covenants, and conditions contained in the Note and Mortgage dated DECEMBER 15, 2000 and the Loan Modification Agreement dated OCTOBER 20, 2006 are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This First Loan Extension Agreement by said Borrower(s)/Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 25TH day of JANUARY, 20 11.

BORROWER:



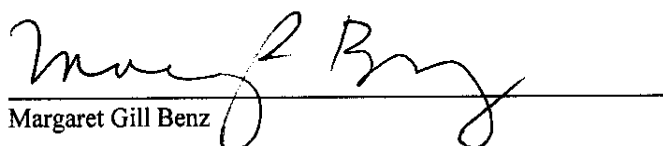
Gary K. Benz

BORROWER/MORTGAGOR:



David F. Prindable

MORTGAGOR:



Margaret Gill Benz

