# OFFICIAL COPY

CHICAGO, IL 60607

#### **RECORDATION REQUESTED BY:**

RBS CITIZENS, N.A. 1 Citizens Dr Riverside, RI 02915



Doc#: 1106226055 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 03/03/2011 09:06 AM Pg: 1 of 3

#### WHEN RECORDED MAIL TO:

RBS CITIZENS, N.A. Attn: Servicing Dept. 443 Jefferson Boulevard JBW 212 Warwick, RI 02886

#### THIS INSTRUMENT PREPARED BY:

RBS CITIZENS, N.A. 443 Jefferson Boulevard Warwick, RI 02886

146285

#### SULOR DINATION OF MORTGAGE

THIS AGREEMENT made this 16th day of December, 2010

#### **BETWEEN:**

RBS Citizens, N.A. 1 Citizens Dr. Riverside, RI 02915 ("Original Lender")

and

Interbank Mortgage Company

("New Lender")

County Clark's O In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate No.+gage"):

Mortgage dated February 27, 2009, made by Nilesh Shah and Shruti Shah to RBS Citizens, N.A., in the principal amount of One Hundred Fifty Thousand Dollars, (\$150,000.00) and recorded March 20, 2009 as Document No. 0907957489 in the Office of the Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 9548 W Oak Place, Des Plaines, Illinois (the "Property"), and has been modified to One Hundred Seventeen Dollars, (\$117,000.00) on December 16, 2010.

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Nilesh Shah and Shruti Shah as borrower, to Interbank Mortgage Company as Lender, securing a total indebtedness not to exceed Two Hundred Sixty Two Thousand Dollars, (\$262,000.00), upon the above

1106226055 Page: 2 of 3

### **UNOFFICIAL COPY**

described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, RBS Citizens, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

RBS CITIZENS, N.A.

Debra Carus

Adam Poy Assistant Vice Presiden

STATE OF RHODE ISLAND)

) ss.

COUNTY OF KENT

In Warwick, on this 16th day of December, 2010 before me personally appeared Adam Roy, the Assistant Vice President of RBS Citizens, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said pank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the ree party and deed of said bank.

Margaret A McDonough, Notary Public My Commission Expires: November 27, 2012

[SEAL]



1106226055 Page: 3 of 3

File No.: 146285

## **UNOFFICIAL COPY**

### **EXHIBIT A**

Lot 23 in Central Road Acres Second Addition, being a subdivision of the West 1/2 (except the East 333 feet thereof) of the Northwest fractional 1/4 of Section 10, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Pin: 09-10-105-008-0000

Address: 9548 Oak Place Des Plaines IL 60016

Property of Cook County Clark's Office