

Return To:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
LISA RAWA
ALLIANT CREDIT UNION
4801 FREDERICA ST
OWENSBORO, KY 42301

LSI # 10217392

SUBORDINATION AGREEMENT

Borrower: Bruno Braggnoild
Lender: ALLIANT CREDIT UNION
Loan Amount: \$338,000.00
Parcel/ Tax ID #: 03-32-219-024-0000

Property of Cook County Clerk's Office

UNOFFICIAL COPY

ACU Loan/ File Number: 53270/L01

Subordination Agreement

This Subordination Agreement is made and entered into this 3rd day of February, 2011 by and between Alliant Credit Union, Party of the First Part, and Alliant Credit Union, ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain **Revolving Credit Mortgage** in the name(s) of **Bruno Bagagnolo and Jane E Bragagnolo**, dated **05/20/2009** and recorded **06/15/2009** in the original principal amount of **\$200,000.00** which has an outstanding present balance of **\$93,272.07** appears of record in Mortgage Book Vol n/a Page(s) n/a as document number **0916608051** in the Office of Land Records of Cook County, State of Illinois.

WHEREAS, the First Party has been requested to subordinate the lien of **\$200,000.00** to a new first mortgage in the principal amount not to exceed **\$338,000.00** Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain **Revolving Credit Mortgage** dated the **20th of May, 2009** and recorded **June 15, 2009** which appears of record in Mortgage Book Vol n/a Page(s) n/a as document number **0916608051** in the Office of a/or said, to the lien of a certain new mortgage dated _____ in favor of the Party of the second Part not to exceed the Principal amount of **\$338,000.00** said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# _____ in the Office of the Clerk a/or said.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Lending Operations Manager thereunto duly authorized by a resolution of its Board of Directors.

New mortgage document # 1106257114

Bruno Bagagnolo

Company: Alliant Credit Union

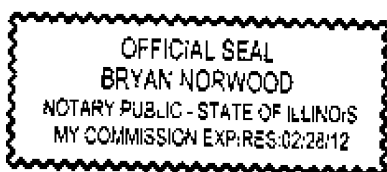
Matt Dempsey

By: **Matt Dempsey**
Lending Operations Manager

Jane E Bragagnolo

STATE OF Illinois
COUNTY OF Cook

On this the *3rd* day of February, 2011 before me the undersigned, a Notary Public of the State of Illinois personally appeared **Matt Dempsey** Lending Operations Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said Credit Union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said Credit Union.



Bryan Norwood

Notary Public
My Commission expires: *2/28/12*

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ACU Loan/ File Number: 53270/L01

Subordination Agreement

This Subordination Agreement is made and entered into this 3rd day of February, 2011 by and between Alliant Credit Union, Party of the First Part, and Alliant Credit Union, ISAOA in the second Part:

WITNESSES:

THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Revolving Credit Mortgage in the name(s) of Bruno Bagagnolo and Jane E Bragagnolo, dated 05/20/2009 and recorded 06/15/2009 in the original principal amount of \$200,000.00 which has an outstanding present balance of \$93,272.07 appears of record in Mortgage Book Vol n/a Page(s) n/a as document number 0916608051 in the Office of Land Records of Cook County, State of Illinois.

WHEREAS, the First Party has been requested to subordinate the lien of \$200,000.00 to a new first mortgage in the principal amount not to exceed \$338,000.00 Dollars.

NOW THEREFORE, in consideration, of the mutual promises and covenants herein contained and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in lien, the lien of its certain Revolving Credit Mortgage dated the 20th of May, 2009 and recorded June 15, 2009 which appears of record in Mortgage Book Vol n/a Page(s) n/a as document number 0916608051 in the Office of aforesaid, to the lien of a certain new mortgage dated _____ in favor of the Party of the Second Part not to exceed the Principal amount of \$338,000.00 said Mortgage, appearing of record in Mortgage Book _____, Page _____, Doc# _____ in the Office of the Clerk aforesaid.

IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Lending Operations Manager thereunto duly authorized by a resolution of its Board of Directors


Bruno Bagagnolo

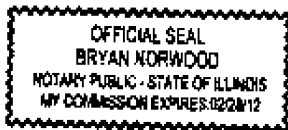

Jane E Bragagnolo

Company: Alliant Credit Union


By: Matt Dempsey
Lending Operations Manager

STATE OF Illinois
COUNTY OF Cook

On this the 3rd day of February, 2011 before me the under signed, a Notary Public of the State of Illinois personally appeared Matt Dempsey Lending Operations Manager of Alliant Credit Union, and that the foregoing instrument was signed on behalf of said Credit Union by Authority of its Board of Directors, and that they acknowledged the execution of said instrument to be the voluntary act and deed of said Credit Union.




Notary Public
My Commission expires: 2/28/12

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State/Commonwealth of Illinois :

County of COOK :

On this the 18th day of February in the year 2011 before me,
Chris Petradis, the undersigned

Notary Public, personally appeared
Bruno Bagagnolo and Joe E. Bagagnolo

Personally known to me - OR -

Provided to me satisfactory evidence as proof of identity

a driver's license

To be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same for the purposes therein stated as his/her/their free act and deed.



Seal
And/or
Stamp

Notary Public:
Commission Expires:

Optional

Although the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this for a to a other document.

Description of Attached Document:

Title or Type of Document: _____
Document Date: _____ Number of Pages: _____
Signer(s) Other Than Those Named Above: _____

Property of Cook County Clerk's Office

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No.: 77002082

Order ID: 10217392

Order No.: **10217392**
Loan No.: **77002082****Exhibit A**

The following described property:

Lot Four Hundred Ninety-Six (496) and Lot Four Hundred Ninety-Seven (ex. the So. 25 ft. thrf.)-(497) in "Scarsdale" being a Subdivision of part of the West Half (1/2) of the East Half (1/2) and part of the East Half (1/2) of the West Half (1/2) of Section 32, Town 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 03-32-219-024-0000

Property of Cook County Clerk's Office