

# UNOFFICIAL COPY



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2925 Country Drive  
St. Paul, MN 55117

Doc#: 1106319023 Fee: \$42.25  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/04/2011 09:59 AM Pg: 1 of 3

Rec 4th 76985571

Prepared by: Alejandro Figuera

After recording mail to:  
Recorded Documents  
JPMorgan Chase Bank, N.A.  
710 Kansas Lane  
LA4-2107  
Monroe, LA 71203  
415610208819

Prepared by: Alejandro Figuera

## SUBORDINATION OF MORTGAGE

55523196-927107 3

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 08-35713052, at Volume/Book/Recd, Image/Page, Recorder's Office, Cook County, Illinois, upon the following premises to wit:

### SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to MERS Inc., as nominee for Quicken Loans Inc, its successors and assigns, executed by Michael P Uetz and Nicholas J Rave, being dated the 4 day of February, 2011, in an amount not to exceed \$218,700.00 and recorded in Official Record Volume doc no., Page 1106319022, Recorder's Office, Cook County, Illinois and upon the premises above described. JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to MERS Inc., as nominee for Quicken Loans Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 11th day of January, 2011.

By: Lee Young  
Lee Young, AVP  
JPMorgan chase BANK, N.A.

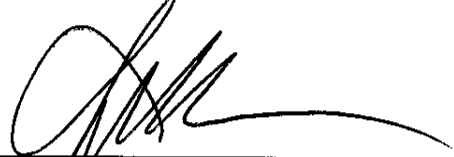
S ✓  
D 3  
S ✓  
E ✓  
S ✓  
E ✓  
INT Y.W

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STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 11th day of January, 2011, before me the Undersigned, a Notary Public in and for said State, personally appeared Lee Young, AVP,\* personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

\* JP Morgan chase BANK, N.A .



My Commission Expires: 07-23-2011

Notary Public

*Janet Burk*



JANET BURK  
Notary Public, State of Arizona  
Maricopa County  
My Commission Expires  
July 23, 2011

Property of Cook County Clerk's Office

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## EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 17-01-101-078-0000

Land Situated in the City of Chicago in the County of Cook in the State of IL

### PARCEL 1:

LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN PARAGRAPH 1(H) OF THE CONDITIONS AND STIPULATIONS OF THE POLICY ) CREATED BY INSTRUMENT ( REFERRED TO HEREIN AS THE SUBLEASE), A MEMORANDUM OF WHICH WAS RECORDED JULY 7, 1998 AS DOCUMENT 98582979, WHICH DEMISES THE LAND BUT NOT THE IMPROVEMENT LOCATED THEREON FOR A TERM OF YEARS AS STATED THEREIN; BEING A SUBLEASE OF PART OF THAT LEASEHOLD ESTATE CREATED BY INSTRUMENT DATED FEBRUARY 1, 1995 (REFERRED TO HEREIN AS THE GROUND LEASE) A MEMORANDUM OF WHICH WAS RECORDED APRIL 27, 1995 AS DOCUMENT NUMBER 95,278,768, WHICH DEMISES THE LAND OTHER LAND FOR A TERM OF YEARS BEGINNING APRIL 7, 1995 AND ENDING NOVEMBER 30, 2093.

SUBPARCEL A: LOT 2 IN BLOCK 3 OF ORCHARD PARK SUBDIVISION, BEING A SUBDIVISION IN THE WEST ½ OF THE NORTHWEST ¼ SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 08901233, IN COOK COUNTY, ILLINOIS.

SUBPARCEL B : EASEMENT FOR INGRESS AND EGRESS IN FAVOR OF PARCEL 1 AS CREATED, DEFINED AND LIMITED BY INSTRUMENT (DECLARATION OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR ORCHARD PARK) DATED DECEMBER 30, 1996 AND RECORDED DECEMBER 31, 1996 AS DOCUMENT NUMBER 96983509 OVER, UPON AND ACROSS THE COMMON AREA (AS DEFINED AND DESCRIBED THEREIN).

SUBPARCEL C : EASEMENT FOR INGRESS AND EGRESS IN FAVOR OF PARCELS A AND 2 AS CREATED, DEFINED AND LIMITED BY INSTRUMENT (EASEMENT AGREEMENT) RECORDED SEPTEMBER 6, 1996 AS DOCUMENT NO. 96683222 OVER, UPON AND ACROSS PRIVATE STREET.

### PARCEL 2 :

IMPROVEMENT (BUT THE COMMON AREA IMPROVEMENTS) AS CREATED, DEFINED AND LIMITED BY INSTRUMENT (DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR ORCHARD PARK) DATED DECEMBER 30, 1996 AND RECORDED DECEMBER 31, 1996 AS DOCUMENT NUMBER 96983509 LOCATED ON THE LAND.

Commonly known as: 1525 North Clybourn Avenue Unit B , Chicago, IL 60610



+U01835206+

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