

Doc#: 1106744038 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 03/08/2011 11:30 AM Pg: 1 of 3

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

Thomas G. Moffitt Stahl Cowen Crowley Addis LLC 55 West Monroe Street, Suite 1200 Chicago, Illinois 60603

RELEASE OF RIGHT OF FIRST REFUSAL AND OPTION TO PURCHASE

508 Productions, **LLC**, an Illinois limited liability company ("**508**"), hereby forever waives and releases any and all rights of first refusal and options to purchase the real estate commonly known as 508 North State Street, Chicago, Illinois, and legally described in Exhibit A hereto, which it may hold by virtue of that certain Settlement Agreement with Deed in Lieu of Foreclosure Provisions dated September 10, 2010, by and among 508, Joseph S. Beale, Louis C. Waddle, 3737, LLC, an Illinois limited hability company, Jane B. Rodak and AnchorBank, FSB, and memorialized by that certain Memorancum of Right of First Refusal and Option to Purchase dated September 10, 2010, by and between 508 and ADPC Corporation, a Wisconsin corporation, and recorded with the Cook County Recorder of Deeds on October 20, 2010, as document number **1029331056**.

IN WITNESS WHEREOF, 508 has duly executed this instrument effective this 244 day of March, 2011.

508 Productions, LLC,

an Illinois limited liability company

Name: Jane Rodak

Title: One of its Members

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jane Rodak, personally known to me to be a Member of **508 Productions, LLC,** an Illinois limited liability company, and to be the same individual whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as such Member as her free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

Given under my hand and official seal, this 244 day of March, 2011.

"OFFICIAL SEAL"
THOMAS G MOFFITT
NOTARY PUBLIC, STATE COLLINOIS

Commission expires: 10/53/14

scca/033155.0002/d41/v1

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1: LOTS 1, 2 AND THE EAST ½ OF LOT 3 IN BLOCK 9 IN WOLCOTT'S ADDITION TO CHICAGO IN THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 2 IN BLOCK 14 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 5º NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

P.I.Ns:

17-09-248-016-0000;

17-09-248-017-0000; & 17-09-248-018-0000

Commonly known as: 508 North State Street, Chicago, Illinois

seca/033155.0002/d41/v1