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SUBORDINATION OF LIEN
(Illinois)

UNOFFICIAL COPY



1106950006

Doc#: 1106950006 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/10/2011 08:43 AM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

CAMBRIDGE TITLE COMPANY
400 Central Avenue
Northfield, IL 60093

1019826

ACCOUNT # 6100288455

The above space is for the recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded February 27th, 2008 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0805805014 made by Gleb Gorelick AKA Gleb H. Forelick and Angela Gorelick, BORROWER(S), to secure an indebtedness of ** \$119,166.00 ** and WHEREAS Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 13-13-408-035 - (0000)
Property Address: 2454 W BERTEAU, CHICAGO, IL 60618

PARTY OF THE SECOND PART: FIFTH THIRD MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 2nd day of February, 2011, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$780,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 14th, 2011

Kristin Kapinos
Kristin Kapinos, Underwriter

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This instrument was prepared by: Julie Yadgarov, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Underwriter, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on January 14th, 2011



Arpan A. Shah, Notary

Commission Expires date of May 20th, 2014

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FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

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EXHIBIT A

LEGAL DESCRIPTION

LOT 46 IN BLOCK 4 LUTZ PARK ADDITION TO RAVENSWOOD, BEING A SUBDIVISION IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 2454 W. BERTEAU AVE., CHICAGO, IL 60618

Permanent Index No.: 13-13-408-035-0000

Property of Cook County Clerk's Office