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**RECORDATION REQUESTED BY:** 

MB Financial Bank, N.A. **Commercial Division 3** 6401 North Lincoln Avenue Lincolnwood, IL 60712

WHEN RECORDED MAIL TO:

MB Financial Bank, N.A. **Loan Documentation** 6111 N. River Rd. Rosemont, IL 60018



Doc#: 1107039057 Fee: \$46.25 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds Date: 03/11/2011 09:19 AM Pg: 1 of 5

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Ln#3221981/Trans #42200. Loan Doc. Specialist (ol) MB Financial Bank, N.A. 6111 N. River Rd. Rosemont, IL 60018

#### MODIFICATION OF MORTGAGE



THIS MODIFICATION OF MORTGAGE dated October 15, 2010, is made and executed between HAB Group, LLC, an Illinois Limited Liability Company, whose address is 8101 N. Monticello Ave., Chicago, IL 60076 (referred to below as "Grantor") and MB Financial Bank, N.A., whose address is 6401 North Lincoln Avenue, Lincolnwood, IL 60712 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated April 18, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage dated as of April 18, 2005 executed by HAB Group, LLC, an Illinois Limited Liability Company ("Grantor") for the benefit of MB Financial Bank, N.A. ("Lender"), recorded on April 20, 2005 as document no. 0511020073, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on April 20, 2005 as document no. 0511020074.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 30 FEET OF THE SOUTH 60 FEET OF THE WEST 37.38 FEET OF THE EAST 96.88 FEET OF LOT 3 IN CIRCUIT COURT COMMISSIONERS PARTITION OF LOT 26 IN THE SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

AND

LOT 10 IN THE SUBDIVISION OF THE WEST 24.26 FEET OF LOT 2 AND THE EAST 59.5 FEET OF LOT 3 IN THE CIRCUIT COURT PARTITION OF LOT 26 IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16,

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# MODIFICATION OF MORTGAGE (Continued)

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TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5640 S. Wells St., Chicago, IL 60621. The Real Property tax identification number is 20-16-202-080-0000 and 20-16-202-081-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means individually and collectively, (I) that certain Promissory Note dated as of October 15, 2010 in the original principal amount of \$344,370.10 executed by Borrower and payable to the order of Lender, (II) that certain Promissory Note dated August 10, 2010 in the original principal amount of \$323,057.70 executed by Borrower and payable to the order of Lender, (III) that certain Promissory Note dated October 23, 2005 in the original principal amount of \$490,400.00 executed by Borrower and payable to the order of Lender, (IV) that certain Promissory Note dated February 16, 2006 in the original principal amount of \$70,400.00 executed by HAB Group Holdings, LLC and payable to the order of Lender, (V) that certain Promissory Note dated June 25, 2007 in the original principal amount of \$306,000.00 executed by HAB Group Holdings, LLC and payable to the order of Lender, (VI) that certain Promissory Note dated May 9, 2007 in the original principal amount of \$204,000.00 executed by FDB Management, LLC and payable to the order of Lender, (VII) that certain Promissory Note dated May 7, 2008 in the original principal amount of \$120,000.00 executed by Vaiter Investments, LLC and payable to the order of Lender, all as amended, supplemented, modified or replaced from time to time.

The paragraph titled "Maximum Lien" set forth in the mortgage is hereby amended and restated in its entirety as follows: At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security or Mortgage, exceed \$4,339,397.90.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as lable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification, but also to all such subsequent actions.

WAIVER. GRANTOR HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVES AND RELINQUISHES:

(1) ANY RIGHT TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING (i) TO ENFORCE OR DEFEND ANY RIGHTS UNDER OR IN CON-

NECTION WITH THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT DELIVERED OR WHICH MAY BE

DELIVERED RELATED TO THIS AGREEMENT OR (ii) ARISING FROM ANY DISPUTE OR CONTROVERSY
IN CONNECTION WITH, IN

FURTHERANCE OF, OR RELATED TO THIS AGREEMENT OR ANY AMENDMENT, INSTRUMENT, DOCUMENT OR AGREEMENT RELATED

THERETO, AND AGREES THAT ANY SUCH ACTION OR PROCEEDING SHALL BE TRIED BEFORE A JUDGE AND NOT A JURY;

(2) EVERY DEFENSE, INCLUDING, WITHOUT LIMITATION, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING,

AND ANY CAUSE OF ACTION, COUNTERCLAIM OR SETOFF WHICH GRANTOR MAY HAVE TO ANY ACTION BY LENDER IN ENFORCING

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#### MODIFICATION OF MORTGAGE (Continued)

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THIS AGREEMENT OR ANY DOCUMENT EXECUTED IN CONNECTION WITH, RELATED TO, OR IN FURTHERANCE OF THIS AGREEMENT.

CROSS COLLATERALIZATION. In addition to the Note, this Agreement secures the following described additional indebtedness: Any obligations for indebtedness pursuant to any Guaranty, loan documents or collateral documents executed by Guarantor shall constitute collateral for all indebtedness of Guarantor to Lender whether said indebtedness is now existing or hereinafter arising.

CROSS DEFAULT. Borrower will be in default if Borrower breaks any promise Borrower has made to Lender, or Borrower fails to comply with or to perform when due any other term, obligation, covenant or condition contained in their Note(s) or any agreement related to their Note(s), or in any other agreement or loan Borrower has with Lender.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE on Coot County Clarks Office AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 15, 2010.

**GRANTOR:** 

HAB GROUP, LLC

Boaz Kohn, Member of HAB Group, LLC

LENDER:

MB FINANCIAL BANK, N.A.

**Authorized Signer** 

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# MODIFICATION OF MORTGAGE (Continued)

Page 4 Loan No: 3221981 LIMITED LIABILITY COMPANY ACKNOWLEDGMENT STATE OF 1110015 ) ) SS COUNTY OF COOK )  $\frac{2C\sqrt{C}}{\sqrt{C}}$  before me, the undersigned Notary day of December On this Public, personally appeared Boaz Kohn, Member of HAB Group, LLC, and known to me to be a member or designated agent of the I mited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limit a liability company. Residing at 515 Parta Notary Public in and for the State of \_\_\_\_ OFFICIAL SEAL VALERI F ZINGER

OFFICIAL SEAL
VALERI F ZINGER
NOTARY PUBLIC STATE OF ILLINOIS
INV COMMISSION EXPIRES:11/10/14

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### **MODIFICATION OF MORTGAGE**

(Continued) Loan No: 3221981 Page 5 LENDER ACKNOWLEDGMENT STATE OF ) SS COUNTY OF COUR 2010 before me, the undersigned Notary On this 17 - Mayurand known to me to be the Sr. View Public, personally appeared , authorized agent for MB Financial Bank, N.A. that executed the within and foregoing instrument and acknowledged said in strument to be the free and voluntary act and deed of MB Financial Bank, N.A., duly authorized by MB Financial Carif, N.A. through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of MB Financial Bank, N.A.. Residing at 6401 N. Cinculm
Linculmust IZ Go712 Notary Public in and for the State of My commission expires **EVELYNYACOUB** My Commission Expires 03/24/201

LASER PRO Lending, Ver. 5.53.10.003 Copr. Harland Financial Solutions, Inc. 1997, 2010. All Rights 9/4's Office Reserved. - IL G:\HARLAND\CFI\LPL\G201.FC\_TR-42209 PR-41