



Foster Bank  
5005 Newport Drive  
Rolling Meadows, IL 60008  
773-279-4917  
Loan# 7022452

Doc#: 1107308253 Fee: \$66.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/14/2011 03:11 PM Pg: 1 of 4

222846 CTIC-HE

MODIFICATION AND EXTENSION OF MORTGAGE

| GRANTOR(S)                 | BORROWER(S)           |
|----------------------------|-----------------------|
| KYONG DO PANG              | KYONG DO PANG         |
| HYUN PANG AKA HYUN JA PANG | HYUN JA PANG          |
| ADDRESS                    | ADDRESS               |
| 33 W. ONTARIO ST #32A      | 33 W. ONTARIO ST #32A |
| CHICAGO, IL 60639          | CHICAGO, IL 60639     |

4 p

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 30th day of January, 2011, is executed by and between the parties indicated below and Lender.

- A. On January 30, 2006, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED TWENTY THOUSAND Dollars (\$120,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date February 28, 2006 as Document No. 0605942096 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated N/A executed by Grantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".
- B. The Parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the mortgage. The parties agree as follows:
  - (1) The Maturity date of the Note is extended to January 30, 2016, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
  - (2) The parties acknowledge and agree that, as of January 30, 2011, the unpaid principal balance under the Note was \$120,000.00, and the accrued and unpaid interest on that date was \$953.41.
  - (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described in Schedule B below.
  - (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The Parties hereby adopt, ratify, and confirm these terms and conditions modified.
  - (5) Borrower, Grantor, and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this agreement. As of the date of this Agreement, there are no claims, defenses, setoffs, or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
  - (6) The Mortgage is further modified as follows;
  - (7)

\*\*HOME EQUITY LINE DECREASED FROM \$120,000.00 TO \$100,000.00

\*\*\*RATE CHANGING FROM Prime-0.500% WITH FLOOR RATE OF 6.000% AND WITH AUTO DEBIT TO Prime+2.750% WITH FLOOR RATE OF 6.000% AND WITH AUTO DEBIT

# UNOFFICIAL COPY

## SCHEDULE A

SEE ATTACHED

Address of Real Property: 33 W. ONTARIO ST #32A  
CHICAGO, IL 60639

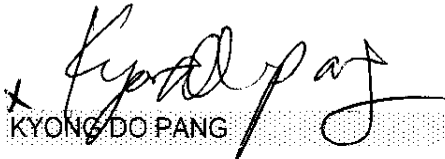
Permanent Index No(s): 17-09-234-043 1134

Permanent Index No(s): 17-09-234-036-1592

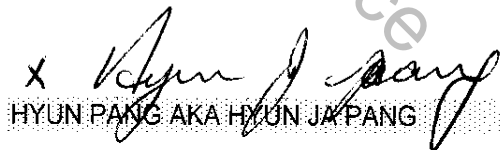
Permanent Index No(s): 17-09-234-036-1581

## SCHEDULE B

Grantor:

  
KYONG DO PANG

Grantor:

  
HYUN PANG AKA HYUN JA PANG

# UNOFFICIAL COPY

Borrower:

*Kyong Do Pang*  
KYONG DO PANG

Borrower:

*Hyun Ja Pang*  
HYUN JA PANG

Guarantor:

Guarantor:

Guarantor:

Guarantor:

Lender: **Foster Bank**

**LISA KANG / AVP & LOAN OFFICER**

State of \_\_\_\_\_ ) State of \_\_\_\_\_ )  
 County of \_\_\_\_\_ ) ss. County of \_\_\_\_\_ )

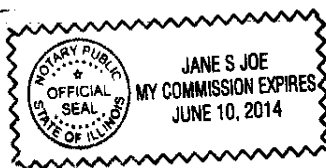
I, \_\_\_\_\_, a Notary public in and  
 For said County, in the State aforesaid, DO HEREBY CERTIFY  
 that \_\_\_\_\_  
 personally known to me to be the same  
 person whose name \_\_\_\_\_  
 subscribed to the foregoing instrument, appeared  
 before me this day in person and acknowledged that  
 she \_\_\_\_\_ signed, sealed  
 and delivered the said instrument as  
 free and voluntary act, for the uses and purposes herein set  
 forth.

The foregoing instrument was acknowledged before me this  
 \_\_\_\_\_ by \_\_\_\_\_  
 as \_\_\_\_\_  
 on behalf of the \_\_\_\_\_

Given under my hand and official seal, \_\_\_\_\_ 23rd \_\_\_\_\_  
 February, 2011

Given under my hand and official seal, this  
 day of \_\_\_\_\_

*Jane S. Joe*  
 Notary Public



Notary Public

Commission expires: 6-10-2014

Commission expires:

Prepared by and Return to: **ALLYSON LEE / FOSTER BANK 5005 NEWPORT DRIVE, IL 60008**

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(ATTACHED)

PCL 1: UNITS 32-A, P9-W21 AND P9-W24 IN THE RESIDENCES AT MILLENNIUM CENTRECONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 1 IN MILLENNIUM CENTRE SUBDIVISION, BEING A RESUBDIVISION OF ALL OF LOTS 1 THROUGH 16, BOTH INCLUSIVE, IN BLOCK 17 IN WOLCOTT'S ADDITION TO CHICAGO IN SECTION 9, TOGETHER WITH BLOCK 26 IN KINZIE'S ADDITION TO CHICAGO IN THE NORTHWEST 1/4 OF SECTION 10, BOTH INCLUSIVE IN TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN RESPECTIVELY, ALL TAKEN AS A TRACT, LYING WEST OF A LINE DRAWN 188.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF BLOCK 26 AFORESAID

PIN: 17-09-234-036-1154

PIN: 17-09-234-036-1192

PIN: 17-09-234-136-1581

Property of Cook County Clerk's Office