

UNOFFICIAL COPY



Doc#: 1107339014 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/14/2011 09:15 AM Pg: 1 of 3

Tax/Parcel Identification No.:
PREPARED BY/RECORD AND RETURN TO:
Merrill Lynch Credit Corporation
One Mortgage Way
P.O. Box 5449
Mt. Laurel, NJ 08054
Mail Stop: DC
Loan No: 7103423088/ 7076482292

SUBORDINATION AGREEMENT

WHEREAS, Merrill Lynch Credit Corporation, a Delaware corporation ("Merrill Lynch"), whose address is 5201 Gate Parkway, Jacksonville, FL 32256, is the holder of record of the following described Mortgage ("Mortgage"), covering that certain property in Cook County, State of Illinois, described in Exhibit A attached hereto and made a part hereof (the "Premises"):

(1) Mortgage executed by Stuart F. Lubin and Mollie Y. Reed, dated January 17, 2003, to secure a loan in the amount of \$50,000.00 in favor of Merrill Lynch, which Mortgage was recorded on February 3, 2003, as Document/Instrument No. 0030163241 in Book 4965, page 0176, in the public records of said County (the "First Mortgage");

(2) Mortgage executed or to be executed by Stuart F. Lubin and Mollie Reed, not in tenancy in common, but in joint tenancy, to be recorded concurrently herewith in public records of said County, to secure a loan in the amount of \$124,000.00 in favor of Merrill Lynch (the "Second Mortgage"); and

WHEREAS, Merrill Lynch desires to establish the priority of its two liens and desires to establish the Second Mortgage as a first lien on the Premises and to subordinate the lien of the First Mortgage to the lien of the Second Mortgage.

NOW THEREFORE, Merrill Lynch subordinates the lien of the First Mortgage to the lien of the Second Mortgage and declares that the Second Mortgage shall be a first lien on the Premises and shall be entitled to the same rights and privileges, both in law and equity, as it would have had if the Second Mortgage had been executed, delivered and recorded prior to the First Mortgage.

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E 4
INT AM

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Executed this 11th day of January, 2011.

IN THE PRESENCE OF

Terry Bolog
Witness Signature

Terry Bolog
Printed Name

Judy Kadoccia
Witness Signature

Judy Kadoccia
Print Name

MERRILL LYNCH CREDIT CORPORATION
By: PHH Mortgage Corporation, Authorized Agent

By: Laurie Perkins
Name: Laurie Perkins
Title: Vice President

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 11th day of January, 2011, by Laurie Perkins, Vice President, of PHH Mortgage Corporation, the duly authorized agent of Merrill Lynch Credit Corporation, a Delaware corporation, on behalf of the corporation. She is personally known to me.



Shannon M. Parmenter
Name:
Notary Public, State of Florida
Commission No.:
My Commission Expires:

Property of Clerk's Office

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Exhibit A
(Property Description)

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS, TO WIT:

LOT 8 IN SUBDIVISION OF LOTS 30 TO 46 INCLUSIVE IN BLOCK 37 OF CHARLES FORD'S SUBDIVISION OF BLOCKS 27, 28, 37, AND 38 IN THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

Property of Cook County Clerk's Office