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SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER Doc#: 1107433083 Fee: \$58.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 03/15/2011 11:08 AM Pg: 1 of 2

8834390- AIL

For Recorder's Use Only

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION, made this 26th, day of January, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated February 26th, 2010 and given by Bryan P. Rerishaw ("Borrower") and filed/recorded on March 5th, 2010, as Document Number 1006433153 in the Public Records of Cool, County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See Attached Legal Description

Commonly known as: 3338 North Damen Avenue Unit 3, Chicago Illinois 60618
P.I.N. # 14-19-323-053-1003

- B. Wells Fargo Home Mortgage, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$413,550.00, secured by a mortgage on the described property.
- C. "Mortgagee" will not make the loan to the "Born wers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made nerein, it is hereby agreed that:

- 1. The GREAT LAKES CREDIT UNION mortgage is hereby declare 1 to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this S'abc, dination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

Name: Richard Edwards

Title: Senior Vice President of Lending

State of Illinois County of LAKE

The foregoing instrument was acknowledged before me this 26th, day of January 2010 by Richard Edwards as the Senior Vice President of Lending, on behalf of the association, being personally known to me and not take an oath.

Notary Signature

Notary Seal

Record and Return To: Great Lakes Credit Union 2525 Green Bay Road North Chicago, IL 60064

"OFFICIAL SEAL"
ROBERT A. GLASS
NOTARY PUBLIC, STATE OF ILLINOIS
BOX 334 C P DMMISSION EXPIRES 11/06/2011

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LEGAL DESCRIPTION:

PARCEL 1:

UNIT 3 IN THE 3338 N. DAMEN CONTOMINIUM AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 45 IN BLOCK 16 IN C.T. YERKES SULD) VISION OF BLOCKS 33, 34, 35, 36, 41, 42, 43 AND 44 ALL IN SUBDIVISION OF PART OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, IN COOK COUNTY, ILLINOIS

WHICH PLAT OF SURVEY IS ATTACHED AS APPENDIX TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE OFFICE OF THE RECORDED OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 0520239056 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON LEMENTS, IN COOK COUNTY ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE PARKING SPACE NUMBER P-3, A LIMITED COMMON ELEMENT (LCE), AS DELINEATED ON SAID PLAT OF SURVEY ATTACHED TO THE DECLARATION OF CONDOMINIUM AND SUCH OTHER LIMITED COMON ELEMENTS AS ARE DELINEATED ON PLAT OF SURVEY AND THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF UNIT 3 AS SET FORTH IN THE DECLARATION.