

UNOFFICIAL COPY



RECORDATION REQUESTED BY:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

Doc#: 1107550028 Fee: \$42.00
Eugene "Gene" Mocre RHSP Fee:\$10.0
Cook County Recorder of Deeds
Date: 03/16/2011 02:21 PM Pg: 1 of 4

WHEN RECORDED MAIL TO:

1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

SEND TAX NOTICES TO:

BOGDAN MILUTINOVIC
NADA MILUTINOVIC
2660 APPLETREE LN
NORTHBROOK, IL 60062

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

JUDITH MARGALIT
1st Equity Bank
3956 West Dempster St
Skokie, IL 60076

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 28, 2011, is made and executed between **BOGDAN MILUTINOVIC** and **NADA MILUTINOVIC, AS HUSBAND AND WIFE**, (referred to below as "Grantor") and **1st Equity Bank**, whose address is **3956 West Dempster St, Skokie, IL 60076** (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 28, 2005 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

FILING DATE FEBRUARY 24, 2005 AS DOCUMENT NO. 0505533140 IN THE RECORDS OF THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS. .

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

PARCEL 1: THAT PART OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID NORTHEAST 1/4 THROUGH A POINT ON SAID EAST LINE, WHICH IS 70.11 FEET SOUTH, AS MEASURED ALONG SAID EAST LINE, OF THE NORTHEAST CORNER OF THE SOUTH 1/2 OF SAID NORTHEAST 1/4, WHICH IS 1103.49 FEET WEST OF THE EAST LINE OF SAID NORTHEAST 1/4, AS MEASURED ALONG SAID LINE DRAWN AT RIGHT ANGLES; THENCE CONTINUING WEST, ALONG SAID LINE DRAWN AT RIGHT ANGLES TO THE EAST LINE OF SAID NORTHEAST 1/4, A DISTANCE OF 63.83 FEET, THE EAST LINE OF THE SOUTH 1/2 OF SAID NORTHEAST 1/4 HAVING AN ASSUMED BEARING OF NORTH-SOUTH; THENCE SOUTH A DISTANCE OF 61.0 FEET; THENCE EAST A DISTANCE OF 63.83 FEET; THENCE NORTH A DISTANCE OF 61.0 FEET TO THE PLACE OF BEGINING, COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS OVER AND ACROSS THE COMMON AREAS AS SET FORTH IN THE DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS DATED NOVEMBER 23, 1974 AND RECORDED DECEMBER 10, 1974 AS DOCUMENT NO. 22930424 AND

811241

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

Page 2

CREATED BY DEED FORM THE DATED AND RECORDED DOCUMENT IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3767 SALEM WALK, NORTHBROOK, IL 60061. The Real Property tax identification number is 04-30-210-003-0000.

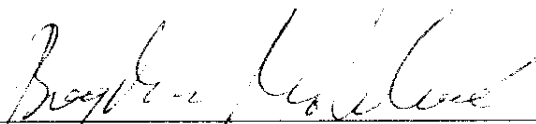
MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE EXISTING PRINCIPAL AND EXTENDS THE MATURITY DATE TO JANUARY 28, 2012 AS EVIDENCED BY A CHANGE IN TERMS AGREEMENT DATED 01/28/2011.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 28, 2011.

GRANTOR:

X 

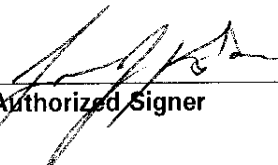
 BOGDAN MILUTINOVIC

X 

 NADA MILUTINOVIC

LENDER:

1ST EQUITY BANK

X 

 Authorized Signer

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

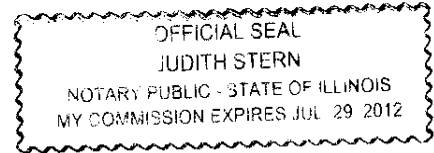
(Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared **BOGDAN MILUTINOVIC and NADA MILUTINOVIC**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of January, 20 11.

By Judith Stern

Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

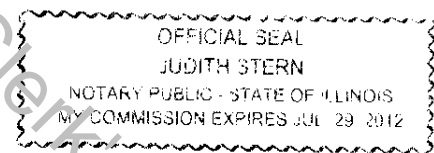
My commission expires 7-29-2012

LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS

COUNTY OF COOK

)
) SS
)



On this 28th day of January, 2011 before me, the undersigned Notary Public, personally appeared LOUIS KOLOM and known to me to be the President, authorized agent for **1st Equity Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **1st Equity Bank**, duly authorized by **1st Equity Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **1st Equity Bank**.

By Judith Stern

Residing at _____

Notary Public in and for the State of ILLINOIS

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076

My commission expires 7-29-2012

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

LASER PRO Lending, Ver. 5.53.10.003 Copr. Harland Financial Solutions, Inc. 1997, 2011. All Rights Reserved. - IL P:\CFI\LPL\G201.FC TR-554 PR-8

Property of Cook County Clerk's Office