

UNOFFICIAL COPY

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris, N.A.
3800 Golf Road Suite 300
Rolling Meadows, IL 60008**



Doc#: 1108004014 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/21/2011 08:36 AM Pg: 1 of 3

The above space is for the recorder's use only

ACCOUNT 6100191326

PARTY OF THE FIRST PART: HARRIS N.A. is/are the owner of a mortgage/trust deed recorded the 23RD day of MARCH, 2005 and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0508214199 made by ALEK R. MONTGOMERY, BORROWER(S) to secure an indebtedness of **\$44,700 and 00/100** DOLLARS and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 14-31-318-014-1056 AND 14-31-318-014-1130
Property Address: 2320 W. SAINT PAUL AVE., #504, CHICAGO, IL 60647

PARTY OF THE SECOND PART: HARRIS N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of One (\$1.00) Dollar in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 4 day of MARCH, 2011, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 1108004013 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$206,900 and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: February 23, 2011

Kristin Kapinos
Kristin Kapinos, Consumer Loan Underwriter

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This instrument was prepared by: K. Kapinos, Harris, N.A.

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Arpan A. Shah, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kristin Kapinos, personally known to me to be a Consumer Loan Underwriter, of the Harris Trust and Savings Bank, a corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Consumer Loan Underwriter, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notorial seal this 22nd day of February, 2011



[Handwritten Signature]
Arpan A. Shah, Notary
Commission Expires May 20, 2014

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris, N.A.
3800 Golf Road Suite 300
Rolling Meadows, IL 60008

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STREET ADDRESS: 2320 W SAINT PAUL AVENUE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-31-318-014-1056

LEGAL DESCRIPTION:

PARCEL 1:

UNITS C-504 AND PARKING PC-20 IN THE 2300 WEST ST. PAUL CONDOMINIUM AS DEPICTED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:
LOTS 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, AND LOT 23 (EXCEPT THE EAST 13.01 FEET THEREOF) TOGETHER WITH A STRIP 3.00 FEET WIDE FROM NORTH TO SOUTH LYING NORTH OF AND ADJACENT TO SAID LOTS 7, 8, 9, 10, 11 AND 12 IN BLOCK 2 IN ISHAM'S SUBDIVISION OF THE NORTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0020088327, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

PARCEL 2:

EXCLUSIVE RIGHT TO USE STORAGE SPACE SC-504, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NUMBER 0020088327.