



Doc#: 1108255057 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/23/2011 02:58 PM Pg: 1 of 3

3/3

11-01145

After recording mail to:  
Recorded Documents  
JPMorgan Chase Bank, N.A.  
710 Kansas Lane  
LA4-2107  
Monroe, LA 7 203  
414511750104

Prepared by: Amy Sienicki

**SUBORDINATION OF MORTGAGE**

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document 0706006069, at Volume/Book/Fiel Image/Page , Recorder's Office, Cook County, Illinois, A Modification was recorded on May 31, 2007 in Document No. 0715117052, to increase the credit limit by \$145,000.00, Line of Credit was permanently reduced from \$445,000.00 to \$250,000.00 on February 24, 2011, upon the following premises to wit:

**SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.**

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Pacor Mortgage Corp, its successors and assigns, executed by Bruce A. Smith & Lorraine A. Baxter Smith, being dated the \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, in an amount not to exceed \$290,000.00 and recorded in Official Record Volume \_\_\_\_\_, Page 1108255056, Recorder's Office, Cook County, Illinois and upon the premises above described, JPMorgan Chase Bank, N.A., , mortgage shall be unconditionally subordinate to the mortgage to Pacor Mortgage Corp, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank, N.A., , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 24th day of February, 2011.

By:   
Brian Davison, Bank Officer

PREMIER TITLE

3X

# UNOFFICIAL COPY

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 24th day of February, 2011, before me the Undersigned, a Notary Public in and for said State, personally appeared Brian Davison, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.



**MICHELLE LIGHTFOOT**  
Notary Public - Arizona  
Maricopa County  
Expires 05/15/2013

*Michelle Lightfoot*  
\_\_\_\_\_  
Notary Public

My Commission Expires: \_\_\_\_\_

Robert Cook County Clerk's Office

# UNOFFICIAL COPY

## EXHIBIT 'A' Legal Description

File Number: 2011-01145-PT

PARCEL 1:

LOT 150 IN WESTGATE VALLEY ESTATES UNIT 3, BEING A SUBDIVISION OF PART OF SECTION 31, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENT FOR THE ENJOYMENT AND USE OF THE COMMON AREAS AS DISCLOSED BY EXHIBIT "A" OF THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED MAY 13, 1999 AS DOCUMENT 99465828.

COMMONLY KNOWN AS: 458 Shadow Creek Dr, Palos Heights, IL 60463

PERMANENT INDEX NUMBER: 24-31-402-010-0000

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