

# UNOFFICIAL COPY



1108212037

Doc#: 1108212037 Fee: \$62.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 03/23/2011 10:24 AM Pg: 1 of 3

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SUBORDINATION COVER SHEET

207171

Property of Cook County Clerk's Office

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SUBORDINATION  
OF LIEN  
ONE MORTGAGE  
TO ANOTHER

For Recorder's Use Only

**DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.**

This SUBORDINATION, made this 28<sup>th</sup>, day of February, 2010 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated October 9<sup>th</sup>, 2008 and given by Jerold Siegan and Mary Siegan ("Borrower") and filed/recorded on November 12<sup>th</sup>, 2008, as Document Number 0831734041 in the Public Records of Cook County, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as:

See attached Legal Description

Commonly known as: 1530 S. State St. Unit 1000, Chicago Illinois 60605  
P.I.N. #17-21-210-143-1176, 17-21-210-143-1569, 17-21-210-143-1570

B. Eastland Financial, its successors and/or assigns, "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$412,250.00, secured by a mortgage filed on March 24 2011 as Document No. \_\_\_\_\_ the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:

1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgagee" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgagee", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

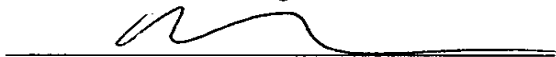
(Corporate Seal)

GREAT LAKES CREDIT UNION

By:   
Name: RICHARD EDWARDS  
Title: Senior Vice President, Lending

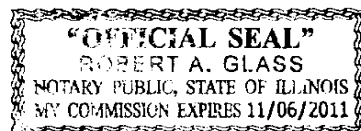
State of Illinois}  
County of LAKE}

The foregoing instrument was acknowledged before me this 28<sup>th</sup>, day of February 2010 by Richard Edwards as the Senior Vice President, Lending on behalf of the association, being personally known to me and not take an oath.

  
Notary Signature

Notary Seal

Record and Return To:  
Great Lakes Credit Union  
2525 Green Bay Road  
North Chicago, IL 60064



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## EXHIBIT "A"

PARCEL 1: UNIT 1000 IN THE DEARBORN TOWER CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAIN LOTS AND PORTIONS OF VACATED STREETS AND ALLEYS IN WILDER'S SOUTH ADDITION TO CHICAGO, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 0010326428 AND AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS, USE, SUPPORT AND ENJOYMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS DATED APRIL 20, 2001 AND RECORDED APRIL 20, 2001 AS DOCUMENT 0010326427.

PIN # 17-21-210-143-1176

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