Doc#: 1108340078 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 03/24/2011 12:42 PM Pg: 1 of 3

THE ROLL OF PORATION SOLVED SUITE 320

3350 Salt Creek Lane, Suite 100 Arlington Helights, IL 60005 Tel. (847) 342-9300 Fax. (847) 342-0740 www.mcuonline.com

1581362/2

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this Seventh of March, 2011, by Meadows Credit Union.

WHEREAS, Mr acrows Credit Union is the owner and holder of a certain mortgage granted by RICHARD CHRUSCIEL AND YVONNE CHRUSCIEL, HIS WIFE, IN JOINT TENANCY (the "Mortgagors"), to Meadows Credit Union and filed for record on 10-07-2003 as Document 0328011097 in Cook COUNTY, Illinois records, which encumbers certain real property situated in Cook COUNTY, Illinois (the "Property"), more particularly described as follows:

LOT 3 IN CUMBERLAND CONSTRUCTION'S RESUBDIVISION OF LOT 3 IN SUPERIOR COURT COMMISSIONER'S PARTITION OF THE ESTATE OF JAMES WILLIAMSON, DECEASED, BEING PART OF THE NORTHEAST 1/4 OF SECTION 11, AND PART OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 12-11-202-025-000

Address:8358 W Summerdale Ave, Chicago, IL 60656

WHEREAS, J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from RICHARD CHRUSCIEL AND YVONNE CHRUSCIEL, HIS WIFE, IN JOINT TENANCY dated 03-03-2011 in the amount of \$168,750.00which was filed of record in the office of the Cook County Recorder on in Document Number

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of, J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the, J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to , J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS created by the , J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the



1108340078 Page: 2 of 3

UNOFFICIAL COPY

Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the , J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and with like effect as though the , J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

- 2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the , J P MORGAN CHASE BANK, NA, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.
- 3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credij Union, an Illinois Corporation
By Juin 1/2/Math
Gary Leland, Ohief Operating Officer
Ву
Sean Miller, Recording Secretary
STATE OF ILLINOIS)
SS:)
COUNTY OF COOK)

On this Seventh of March, 2011, before me a notary public in and for said county, personally appeared Gary Leland and Sean Miller, to me personally known, who being by me duly sworn did say that they are Chief Operating Officer and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Chief Operating Officer and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to: MEADOWS CREDIT UNION 3350 Salt Creek Lane, Suite 100

Arlington Heights, Illinois 60005

OFFICIAL SEAL
DEBRA R. HARDSOUK
NOTARY PUBLIC, STATE OF ILLINOIS
NY COMMISSION EXPIRES 7-22-2013

1108340078 Page: 3 of 3

UNOFFICIAL COPY

File No.: 158136

EXHIBIT A

LOT 3 IN CUMBERLAND CONSTRUCTION'S RESUBDIVISION OF LOT 3 IN SUPERIOR COURT COMMISSIONERS PARTITION OF THE ESTATE OF GAMES WILLIAMSON, DECEASED, BEING PART OF THE NORTHEAST 1/4OF SECTION 11, AND PART OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 12-11-202-025-0000

358 W.

Or Cook County Clerk's Office ADDRESS: 8358 W SUMMERDALE AVE CHICAGO IL 60656