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1108445013

Doc#: 1108445013 **Fee:** \$42.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 03/25/2011 09:23 AM Pg: 1 of 4

Prepared by:
Jo Ann Bibb
1000 Technology Dr
O'Fallon, MO 63386

Return to:
LSI
700 Cherrington Pkwy.
Coraopolis, PA 15108
412-299-4000
ELS #: 10938257

SUBORDINATION OF LIEN

Grantor/Mortgagor: Jason True and Renee A True

Grantee/Mortgagee: Ally Bank Corp. f/k/a GMAC Bank

Property Address: 650 N Hidden Prairie Ct
Palatine, IL 60067

UNOFFICIAL COPY**RECORDING REQUESTED BY****AND WHEN RECORDED MAIL TO:**

Citibank
1000 Technology Dr
O'Fallon, MO 63386

Account # **111012502280000**

Space Above This Line for Recorder's Use Only

A.P.N.:

Order No.:

Escrow No.:

SUBORDINATION OF LIEN

WHEREAS, **Mortgage Electronic Registration Systems, Inc. (MERS)** which is acting solely as nominee for the lender **Citibank, N.A.** and whose address is 1000 Technology Drive, O'Fallon, MO 63368 and holder of a mortgage dated **June 19, 2006**, recorded **July 26, 2006**, book _____, page _____, as Instrument **0620749186**. And herein referred to as "Existing Mortgage" in the amount of \$ **49,500.00**.

WHEREAS, **Renee A. True** and **Jason True**, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to **Ally Bank Corp. f/k/a GMAC Bank**, its successor and/or assigns which secures a note not to exceed the amount of \$ **245,500.00** hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Mortgage Electronic Registration Systems, (the "Mortgagee") of "Existing Mortgage" and (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, **Mortgage Electronic Registration Systems** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **Mortgage Electronic Registration Systems** has executed this subordination of lien this **31st** day of **January**, **2011**.

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Citibank N.A

BY: Lucas Percy, Witness

BY: Danielle Dorsey, Witness

Mortgage Electronic Registration Systems, Inc acting as nominee for Citibank N.A

BY: Jo Ann Bibb Assistant Secretary

STATE OF _____)
County of _____) Ss.

On this _____ day of _____, 2009 before me, a Notary Public in the state of _____, personally appeared _____, to me personally known, who being by me duly sworn or affirmed did say that person is _____, and that said instrument was signed on behalf of the said corporation by the said _____, who acknowledged the execution of the said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

STATE OF Missouri)
County of St. Charles) Ss.

On the 31st day of January, 2011 before me, the undersigned, a Notary Public in and for said County and State, personally appear Jo Ann Bibb, personally known to me to be the Assistant Secretary and duly authorized to sign on behalf of MERS and Lucas Percy and Danielle Dorsey Witnesses of the corporation described in and which executed the foregoing instrument and acknowledged; that she signed her name thereto by like order.

Notary Public in and for State

Prepared By:
Jo Ann Bibb



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Order No.: **10938257**
Loan No.: 000687697921

Exhibit A

The following described property:

Parcel 1:

Unit 5 of Lot 4 in Hidden Prairie, being a Resubdivision of part of Lot 1 in Kuntze's First Industrial Addition to Palatine being a Subdivision of part of the East Half of the Northwest Quarter and part of the West Half of the Northeast Quarter of Section 15, Township 42 North, Range 10 East of the Third Principal Meridian, according to the plat thereof recorded July 16, 2001 as Document Number 0010625389 in Cook County Illinois.

Parcel 2:

An easement for ingress, egress and access from all portions of the property to a public right of way or other portions of the property as set forth in the declaration of covenants, conditions, easements and restrictions for Hidden Prairie recorded July 16, 2001 as Document Number 0010625390, in Cook County, Illinois.

Assessor's Parcel No: 02-15-102-159-0000

Property of Cook County Clerk's Office