

Return To:

LSI
700 Cherrington Pkwy
Coraopolis, PA 15108

Prepared by
KEN ENSIG
1100 VIRGINIA DRIVE
FORT WASHINGTON, PA 19034

LSI # 10605232

SUBORDINATION OF MORTGAGE

Borrower: CHARLES E VOGT, KRISTY L VOGT
Lender: ALLY BANK CORP. FKA GMAC BANK
Loan Amount: \$211160.00
Parcel/ Tax ID # 03-09-113-039

Property of Cook County Clerk's Office

UNOFFICIAL COPY

This instrument was prepared by:
Green Tree Servicing LLC

When Recorded return to:
Green Tree Servicing LLC
Mortgage Amendments Department
7360 South Kyrene Road T316
Tempe, AZ 85283

SUBORDINATION OF MORTGAGE

Acct# 89759761

MERS Phone 1-888-679-6377
MIN# 100037506857049176

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or aforementioned subordination conditions are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, GMAC Mortgage Corporation, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a mortgage dated October 5, 2006 and recorded November 27, 2006, as Instrument No. 0632915038, Book n/a, Page n/a, hereinafter referred to as "Existing Mortgage", on the following described property,

Property Description:

LOT 304 IN CAMBRIDGE COUNTRYSIDE UNIT 6, BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON AUGUST 7, 1967 AS DOCUMENT NUMBER 2339711, IN COOK COUNTY, ILLINOIS.

Permanent Parcel Number: 03-09-113-039-0000
CHARLES E. VOGT AND KRISTY L. VOGT, HUSBAND AND WIFE,
NOT AS JOINT TENANTS OR AS TENANTS IN COMMON, BUT AS
TENANTS BY THE ENTIRETY

Property Address: 54 University, Buffalo Grove, Illinois 60089

WHEREAS, The Bank of New York Mellon Trust Company, N.A., is the investor, hereinafter referred to as "Investor", for the note that is secured by the Existing Mortgage;

WHEREAS, Charles E Vogt and Kristy L Vogt, Husband and Wife, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination - Mortgage

New Mortgage Document # 1108208079


1 of 2

UNOFFICIAL COPY

WHEREAS, it is necessary that the new lien to Ally Bank Corp. fka GMAC Bank, its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Eleven Thousand, One Hundred Sixty Dollars and 00/100 (\$211,160.00), hereinafter referred to as "New Mortgage", be a first lien on the premises in question.

WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Mortgage to the Lien of the New Mortgage conditioned upon the above-referenced provisions, so that the New Mortgage will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Mortgage.

Mortgage Electronic Registration Systems, Inc.

Robin D. Bryant

Robin D. Bryant, Assistant Secretary

Kris Smith

Witness 1 Kris Smith

Christian Medina

Witness 2 Christian Medina

STATE OF ARIZONA

COUNTY OF MARICOPA

On 2/22/12, before me, a Notary Public in the state of Arizona, personally appeared Robin D. Bryant, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the entities, on behalf of which the person acted, executed the instrument.



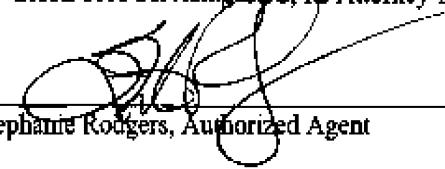
WITNESS my hand and official seal.



Michael Salen

Michael Salen, Notary public
My Commission Expires: 3/27/12

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The Bank of New York Mellon Trust Company, N.A.
By Green Tree Servicing LLC, Its Attorney-in-Fact

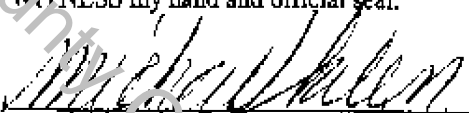

Stephanie Rodgers, Authorized Agent


Witness 1 Kris Smith

Witness 2 Christian Medina

STATE OF ARIZONA
COUNTY OF MARICOPA

On 3/27/12, before me, a Notary Public in the state of Arizona, personally appeared Stephanie Rodgers, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument, the entities, on behalf of which the person acted, executed the instrument.



WITNESS my hand and official seal.

Michael Salen, Notary public
My Commission expires: 3/27/12

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Order No.: **10605232**
Loan No.: 000687686410

Exhibit A

The following described property:

Lot 304 in Cambridge Countryside Unit 6, Being a Subdivision in the North 1/2 of Section 9, Township 42 North, Range 11, East of The Third Principal Meridian, according to the plat thereof registered in the office of the Registrar of Titles of Cook County, Illinois, on August 7, 1967 as Document Number 2339711; In Cook County, Illinois.

Assessor's Parcel No: 03-09-113-039

Property of Cook County Clerk's Office