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Doc#: 1108933050 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/30/2011 11:03 AM Pg: 1 of 2

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5 of 5

State of Illinois }
County of Cook }

AGREEMENT TO SUBORDINATE

This Agreement made March 27, 2011 between Raymond J Ryan and Nancy C Ryan, His Wife, as Joint Tenants, referred to as "owner" and First National Bank of LaGrange, 620 W. Burlington Avenue, LaGrange, Illinois 60525, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Fifty Thousand Dollars and Zero Cents (\$50,000.00) and interest secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated September 26, 2010, and recorded on October 19, 2010, in the office of the Recorder of Cook County, Illinois as Document No:1029244044 and covering the following described premises:

LEGAL DESCRIPTION:

LOT 3 IN FRED KENNING'S SUBDIVISION OF THE EAST 1/2 OF THE WEST 1 ACRE OF THE EAST 6 ACRES OF THE SOUTH 8 ACRES OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. NO: 15-33-324-023-0000

COMMONLY KNOWN AS: 304 N STONE AVE, LAGRANGE PARK, IL 60526-1817

WHEREAS, Owners have borrowed the sum Ninety Eight Thousand One Hundred Eighty Nine and Twenty Four Cents (\$98,189.24) from First National Bank of LaGrange secured by a Mortgage on and covering the premises described, which Mortgage is dated March 21, 2011 and Recorded on 3-30-2011, in the Office of the Recorder of Cook, County, Illinois as Document No: 1108933049.

WHEREAS, to induce First National Bank of LaGrange to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to First National Bank of LaGrange as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenant and provision contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to First National Bank of LaGrange, which is dated March 21, 2011 and recorded on _____ in the Office of the Recorder of Cook County, Illinois as Document No: _____.

BOX 333-CT

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- 2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to First National Bank of LaGrange.
- 3. This Agreement shall be binding upon and insure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

In witness whereof, the parties have executed this Agreement on and day and year first written above.

OWNERS:

Raymond J Ryan

Nancy C Ryan

FIRST NATIONAL BANK OF LaGRANGE:

BY: Dennis P Higgins

ATTEST: Karen A Mitchell

State of Illinois }
County of _____ }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 22nd day of _____, 2011, personally appeared Raymond J Ryan and Nancy C Ryan and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Notary Public

My Commission Expires: _____

State of Illinois }
County of DUPAGE }

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared Dennis P Higgins and Karen A Mitchell, known to me to be the EVP and SVP, respectively, of First National Bank Of LaGrange, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, state that the representatives therein contained are true.

In Witness Whereof, I hereunto subscribed by name and affixed my official seal.

Dated this 22nd Day of March, 2011



Martha Garcia
Notary Public

My Commission Expires: 9.2.14

THIS INSTRUMENT PREPARED BY
and SHOULD BE MAILED TO:

FIRST NATIONAL BANK OF LaGRANGE
620 WEST BURLINGTON AVENUE
LaGRANGE, ILLINOIS 60525