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Doc#: 1109004039 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 03/31/2011 01:37 PM Pg: 1 of 2

SUBORDINATION AGREEMENT ILLINOIS STATUTORY

MAIL TO:

Gold Coast Bank
1201 North Clark Street, Ste 204
Chicago, IL 60610

NAME & ADDRESS OF TAX PAYER:

Name: Pablo A. and Patricia Riojas

Address: 1400 South Michigan, Unit 2111
Chicago, IL 60605

Loan # 10000262-50086

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 24th day of January, 2011, by Gold Coast Bank, having an address of 1201 North Clark Street, Suite 204, Chicago, Illinois 60610 ("Subordinator"), and Fifth Third Bank, its successors and/or assigns as their interest may appear, a corporation organized and existing under the law of the State of Illinois with its principal place of business at 5001 Kingsley Drive, Cincinnati, Ohio 45227 ("Lender").

RECITALS:

- A. Pablo A. Riojas and Patricia Riojas of Chicago, Cook County, Illinois ("Borrower"), has applied to Lender for a loan amount of Four Hundred Nineteen Thousand Four Hundred and 00/100 Dollars (\$419,400.00) to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property located at 1400 South Michigan, Unit 2111, Chicago, IL 60605.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

The mortgage to be subordinated covers real property described as:

UNITS 2111 AND P-533 AND P-538 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MICHIGAN AVENUE TOWER II CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0823418029, AS AMENDED FROM TIME TO TIME, IN THE NORTHWEST FRACTIONAL 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.


Parcel #'s 17-22-107-065-1174 & 17-22-107-065-1390 & 17-22-107-065-1391 and made on the 17th day of December, 2008 between Pablo A. Riojas and Patricia Riojas [Borrower] and Gold Coast Bank [Subordinator], and filed or recorded on January 6, 2009, as Document No. 0900647036 of the records of the County of Cook, State of Illinois, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated 1-29-2011, between Pablo A. Riojas and Patricia Riojas [Borrower] and Fifth Third Bank [Lender], and filed or recorded on the 19th day of February, 2011, as Document No. 1104919066, of the records of the County of Cook, State of Illinois. 1464606

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[Signature]

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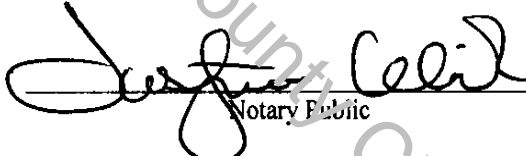
The undersigned Subordinator has executed this agreement at 1201 North Clark Street, Suite 204, Chicago, IL 60610, on the date first appearing above.

GOLD COAST BANK
SUBORDINATOR

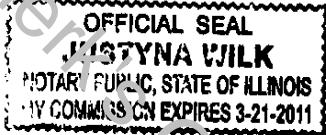
By: 
John Morgan
Its: EVP/CFO

State of IL)
County of Cook) SS:

This instrument was acknowledged before me this 24 day of Jan, 2011, for and on behalf of John Morgan


Notary Public

My commission expires 3-21-11:



NAME AND ADDRESS OF PREPARER:

Caterina Fricano
Gold Coast Bank
1201 North Clark Street, Suite 204
Chicago, IL 60610

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