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Doc#: 1109118074 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/01/2011 03:11 PM Pg: 1 of 3

C024704 2/2

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Prepared by &

WHEN RECORDED MAIL TO:

GMAC Mortgage, LLC

1100 Virginia Dr.
Fort Washington, PA 19064
Prepared by: Tamika Scott

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 25, 2011, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.**

WITNESSETH:

THAT WHEREAS Jeffrey A Ronn and Corinne M Ronn, residing at 327 W Schiller Street C Chicago IL 60610, did execute a Mortgage dated 6/22/07 to **Mortgage Electronic Registration Systems Inc** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 95,000.00 dated 6/22/07 in favor of **Mortgage Electronic Registration Systems Inc**, which Mortgage was recorded 6/27/07 as Document No 0717893106.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 369,000.00 dated 3/18/2011 in favor of **Perl Mortgage ISAOA**, here in a ter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

* Concurrent mtg.

STEWART TITLE COMPANY
2055 West Army Trail Road, Suite 110
Addison, IL 60101
630-889-4000

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(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems Inc** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems Inc** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: *Trina Jackson*
Trina Jackson

By: *Kim Johnson*
Kim Johnson

By: *Trina Jackson*
Trina Jackson

By: *Kim Johnson*
Kim Johnson

Mortgage Electronic Registration Systems Inc

By: *Patricia Karpowicz*
Patricia Karpowicz

Title: Vice President

By: *Marnessa Birckett*
Marnessa Birckett

Title: Assistant Secretary

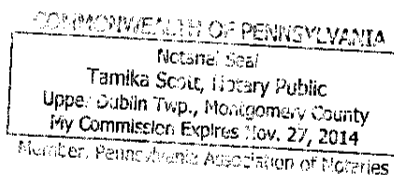


COMMONWEALTH OF PENNSYLVANIA :
:ss
COUNTY OF MONTGOMERY :

On 3/25/11, before me **Tamika Scott**, the undersigned, a Notary Public in and for said County and State, personally appeared Patricia Karpowicz personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public



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SCHEDULE A
ALTA Commitment
File No.: 624704

Exhibit A

LEGAL DESCRIPTION

UNIT C AND GARAGE UNIT GC IN 327 WEST SCHILLER CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE: LOT 3 IN THE SUBDIVISION OF LOT 153 AND SUBLOTS 1 AND 2 OF THE RESUBDIVISION OF LOTS 154, 155, 156 AND 157 OF BRONSON'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH THE EAST 66 FEET OF LOT 3 IN OGDEN'S RESUBDIVISION OF ORIGINAL LOTS 154 TO 158 INCLUSIVE OF BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE TRIED PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED IN THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 94150631, TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Pin: 17-04-212-037-1003

*Prop: 327 W. Schiller St #C
Chicago, IL 60610*

