Upon recordation, return to:

Name: VANESSA ORTA, ESQ.
ANDERSON, McCOY & ORTA, P.C.
Address: 100 North Broadway, Suite 2600
Oklahoma City, Oklahoma 73102
405-236-0003
AMO No. 3048.1564AC1
Custodian ID No. None
Account No. 100008416
FDIC Control No. 1000387017
Loan Servicing No.
Loan Name Basil Rayyahin
Tax Map No. or Tax Parcel Identification No.: 13-25-314-054-1013

ASSIGNMENT OF ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS:

THAT, the FEDERAL DEPOSIT INSURANCE CORPORATION (acting in any capacity, the "FDIC") AS RECEIVER FOR CITIZENS BANK & TRUST COMPANY OF CHICAGO, at 550 17th Street, NW, Washington, D.C. 20429-0002 (hereinafter referred to as "Assignor" or "Grantor"), for value received, does by these presents, grant, bargain, sell, assign, transfer and set over to 2010-3 SFR VENTURE, LLC, a Delaware limited liability company, its successors and assigns (hereinafter referred to as "Assignee" or "Grantee"), at 5032 Parkway Plaza Boulevard, Suite 200, Charlotte, North Carolina 28217, all right, title and interest in and to that certain:

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UNOFFICIAL COPY

Assignment of Rents, dated May 23, 2006 ("Assignment of Rents"), made by BASIL RAYYAHIN, SOLE OWNER (the "Borrower"), in favor of CITIZENS BANK & TRUST CO. OF CHICAGO and which Assignment of Rents was recorded on June 12, 2006, as Document Number 0616304007 in the Clerk/Register's Office of Cook County, State of Illinois ("Clerk/Register's Office");

Any notes and/or other agreements evidencing the indebtedness and/or the obligations secured by the Assignment of Rents and/or any other recorded loan documents identified herein, if any; and

Any and all other documents and instruments evidencing, securing and/or relaing to the indebtedness and/or the obligations secured by the Assignment of Rents and/or any other recorded loan documents identified herein, if any.

The foregoing documents, as such may have been assigned and modified, cover the following described property, less and except any portion of the property previously released and/or reconveyed:

SEE A LIACHED EXHIBIT A

TO HAVE AND TO HOLD THE SAME UNTO SAID 2010-3 SFR VENTURE, LLC, ITS SUCCESSORS AND ASSIGNS.

THIS ASSIGNMENT IS MADE WITHOUT PECOURSE, REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, WRITTEN OR ORAL, BY THE FDIC AS RECEIVER FOR CITIZENS BANK & TRUST COMPANY OF CHICAGO OR IN ITS CORPORATE CAPACITY. THE LOAN IS CONVEYED "AS IS" AND "WITH ALL FAULTS," WITHOUT ANY REPRESENTATION OR WARFANTY WHATSOEVER, INCLUDING AS TO COLLECTABILITY, ENFORCEABILITY, VALUE OF COLLATERAL, ABILITY OF ANY OBLIGOR TO REPAY, CONDITION, FITNESS FOR ANY PARTICULAR PURPOSE, MERCHANTABILITY OR ANY OTHER WARRANTY, EXPRESS OR IMPLIED, BY ANY PERSON, INCLUDING THE FDIC OR ITS OFFICERS EMPLOYEES, AGENTS OR CONTRACTORS.

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IN WITNESS WHEREOF, FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR CITIZENS BANK & TRUST COMPANY OF CHICAGO has caused this instrument to be executed this 27th day of December, 2010, effective as of the 30th day of November, 2010.

ASSIGNOR:

FEDERAL DEPOSIT INSURANCE CORPORATION AS RECEIVER FOR CITIZENS BANK & TRUST COMPANY OF

CHICAGO

By: ____

Name: Vanessa A. Orta Title: Attorney-in-Fact

SS:

ACKNO WLEDGMENT

STATE OF OKLAHOMA

COUNTY OF OKLAHOMA

DOOR OR

On this 27th day of December, 2010, before me personally appeared Vanessa A. Orta, as Attorney-in-Fact for the FEDERAL DEPOSIT INSURAJCE CORPORATION AS RECEIVER FOR CITIZENS BANK & TRUST COMPANY OF CHICAGO known to me or proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument, and she thereupon duly acknowledged to me that she executed the same to be her free act and deed.

WITNESS my hand and official seal.

Name of Notary: Don

(SFR-3 3049)

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EXHIBIT A

PARCEL 1:

UNIT NUMBER C2 IN THE LOGAN CIRCLE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

LOTS 6, 7 AND 8, IN BLOCK 2, A SUBDIVISION OF LOTS 4 AND 6 OF COUNTY CLERK'S DIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 13. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS;

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 19, 2005 AS DOCUMENT 0535327038; AND AMENDED BY INSTRUMENT RECORDED JANUARY 12, 2006 AS DOCUMENT 0601245067; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

The Property or its and ess is commonly known as 3131 W. Logan Blvd., Chicago, IL 60647. The Property tax identification number is 13-25-314-054-1018.

