

UNOFFICIAL COPY



Doc#: 1110149088 Fee: \$58.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/11/2011 02:56 PM Pg: 1 of 2

Y/O

Prepared by and when recorded
Mail to: TCF NATIONAL BANK
555 BUTTERFIELD ROAD
LOMBARD IL 60148

SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 15th day of March, 2011 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Savings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and CitiMortgage, Inc. its successors and/or assigns.

WHEREAS, Luis Pena and Margarita Guzman aka Margarita Pena, executed and delivered to Lien-holder a mortgage dated 05/10/2007 in the amount of \$20,000.00. Filed of record on 05/11/2007 with the County Recorder of Cook County, Illinois as Document No. 0716217028 covering the following described property located in said County and State (the "Property"):

APR 10 11 0909

LOT 3 AND THE SOUTH 1/2 OF LOT 2 IN BLOCK 2 IN MEYERS AND NOLAN'S SUBDIVISION BEING A SUBDIVISION OF LOT 1 IN THE SUPERIOR COURT PARTITION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN

PIN# 19-11-110-018-0000

ADDRESS: 4804 SOUTH HAMLIN AVENUE
CHICAGO IL 60632

WHEREAS, Luis Pena and Margarita Guzman aka Margarita Pena, executed and delivered to CitiMortgage, Inc. its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 26 day of March, 2011 filed of record on ___ day of ___ 20___ with the County Recorders of Cook County, Illinois as Document No. ★, and in the amount of \$46,490.00.

★ BEING RECORDED CONCURRENTLY HERewith

WHEREAS, it is the intention of the parties hereto, CitiMortgage, Inc., its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

2

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SUBORDINATION

-2-


NOW THEREFORE, for a fee of \$200.00, and in order to induce CitiMortgage, Inc., its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of CitiMortgage, Inc., its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lien-holder's mortgage was executed and recorded prior to the and recordation of CitiMortgage, Inc., its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by CitiMortgage, Inc., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above written.

Lien-holder:



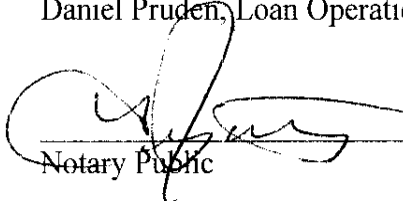
Daniel Pruden
Loan Operations Officer



Michelle Jirik
Loan Operations Officer

STATE OF MINNESOTA)
) SS.
COUNTY OF RAMSEY

The Foregoing instrument was acknowledged before me this 15th day of March, 2011, by Daniel Pruden, Loan Operations Officer and Michelle Jirik, Loan Operations Officer.



Notary Public

