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Doc#: 1110331065 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 04/13/2011 02:44 PM Pg: 1 of 3

GR- 24776/AT

# SUBORDINATION AGREEMENT RECORDING COVER PAGE

LEGAL DESCRIPTION:

LOT 2 IN MURRAY'S RESUBDIVISION OF LOT 525 (EXCEPT EAST 26 FEET), ALL OF LOTS 527 AND 528 IN GEORGE P. KOESTER AND COMPANY'S FIRST ADDITION TO SAUGANASH IN CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Prepared by and when recorded Mail to: TCF NATIONAL BANK 555 BUTTERFIELD ROAD LOMBARD IL 60148

#### SUBORDINATION AGREEMENT

THIS AGREEMENT made as of this 21st day of January, 2011 by and between TCF National Bank f/k/a/ TCF National Bank Illinois f/k/a/ TCF Bank Illinois fsb, f/k/a/ TCF Bank Sayings fsb, f/k/a/ TCF Banking and Savings F.A., f/k/a Twin City Federal Savings and Loan Association and Guaranteed Rate, Inc. its successors and/or assigns.

WHEREAS, Elmer Rivera and Maria J Rivera, Husband and Wife, executed and delivered to Lightholder a mortgage dated 03/18/2008 in the amount of \$116,000.00. Filed of record on 04/07/2008 with the County Recorder of Cook County, Illinois as Document No. 08099.05545 covering the following described property located in said County and State (the "Property"): "> Coot County Clart's

SEE ATTACHED

PIN# 13-03-129-051-0000 VOL. 0319

ADDRESS: 6009 NORTH KILPATRICK AVENUE CHICAGO IL 60646

WHEREAS, Elmer Rivera and Maria J Rivera, Husband and Wife, executed and delivered to Guaranteed Rate, Inc. its successors and/or assigns as their interests may appear, a mortgage on the above described Property dated 22 day of FEBRUAY, 2011 filed of record on 13th day of APRIL , 2011 with the County Recorders of Cook County, Illinois as Document No. 1110331064 amount of \$362,000.00.

WHEREAS, it is the intention of the parties hereto, Guaranteed Rate, Inc., its successors and /or assigns as their interests may appear, all respects senior, prior and superior to the aforesaid mortgage to Lien-holder.

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#### **SUBORDINATION**

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NOW THEREFORE, for a fee of \$200.00, and in order to induce Guaranteed Rate, Inc., its successors and/or assigns to advance funds upon its mortgage, Lien-holder does hereby subordinate the lien of its' mortgage to the lien of Guaranteed Rate, Inc., its successors and/or assigns mortgage, and all extensions, modifications and renewals thereof and all advances and future advances there under, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the and recordation of Guaranteed Rate, Inc. its successors and/or assigns mortgage and agree that all rights, title, lien and interest acquired by Guaranteed Rate, Inc., its successors and/or assigns, either by foreclosure proceeds or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien-holder under Lien-holder's mortgage.

IN TESTIMONY WHEREOF, Lien-holder has caused these presents to be executed the day and year first above writen.

Lien-holder:

Joseph W Garcia
Vice President

John P Harris Vice President

STATE OF ILLINOIS

) SS.

**COUNTY OF** 

The Foregoing instrument was acknowledged before me this 21st day of January, 2011, by Joseph W Garcia, Vice President and John P Harris, Vice President.

Notary Public

OFFICIAL SEAL Boguslawa H. Gaska NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires 02-09-11

Office