



Doc#: 1110419089 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/14/2011 10:20 AM Pg: 1 of 6

RETURN TO:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
1-800-316-4682

Loan #3800227649

~~After recording return to:~~

Prepared by: *Kristyn Dorney*
THE NORTHERN TRUST COMPANY
50 S. LASALLE STREET
CHICAGO IL 60603
ATTN. NATIONAL MORTGAGE CENTER B-A

Pin # 17-00-417-024-0000

MORTGAGE MODIFICATION AGREEMENT
AND AMENDMENT TO AGREEMENT AND DISCLOSURE STATEMENT
(Reduced Credit Limit, Modified Interest Rate, Payment)

11 APR 20 2011

This Mortgage Modification Agreement and Amendment to Agreement and Disclosure Statement ("this Amendment"), is made and entered into as of March 17, 2011, by and between Gregory T. Nagel (hereinafter, whether one or more, the "Borrower") and THE NORTHERN TRUST COMPANY, an Illinois banking corporation (the "Bank").

WHEREAS, the Borrower has entered into The Northern Trust Company Credit Line Agreement and Disclosure Statement (the "Agreement") dated May 22, 2007, pursuant to which the Borrower may from time to time borrow from the Bank amounts not to exceed the aggregate outstanding principal balance of \$195,000.00 (the "Credit Limit");

WHEREAS, the Borrower as Mortgagor has executed and delivered to the Bank as Mortgagee a Mortgage (the "Mortgage") dated May 22, 2007, pursuant to which the Borrower did mortgage, grant, warrant, and convey to the Bank the property located in the County of Cook, State of Illinois, legally described in Exhibit A attached hereto and incorporated herein by reference, which has a street address of 1040 North Winchester Avenue, Chicago, Il 60622, which Mortgage was recorded on June 11, 2007, as Document No. 0716208106 by the office of the Recorder of Deeds of such county;

WHEREAS, the Bank is the current holder of the Agreement and the Mortgage, and the Borrower has requested that the Credit Limit be decreased from \$195,000.00 to \$175,000.00, and the Bank is willing so to do provided the Borrower executes this Amendment and any further documents as the Bank may require, and subject to the terms, provisions and conditions hereinafter contained.

S yes
P 6
S N
M N
SC yes
yes
DN

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Now, therefore, in consideration of the foregoing and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

1. Amendment to Mortgage. The first paragraph on the first page of the Mortgage (the "Maximum Lien" clause) is hereby amended by substituting "\$175,000.00" [new Credit Limit] for "\$195,000.00" [original Credit Limit].
2. Amendment to Agreement. The Agreement is amended by substituting "\$175,000.00" [new Credit Limit] for "\$195,000.00" [original Credit Limit].
3. Interest Rate Change. The Agreement is amended by changing the interest rate from Prime - 1.00% to Prime + 1.00% effective March 16, 2011. The **ANNUAL PERCENTAGE RATE**, as of January 1, 2011, is 3.25% and the Monthly Periodic Rate is .27083%
4. Payment. Borrower agrees to pay Bank \$19,900.00 (as of February 25, 2011) plus accrued interest and unpaid fees by March 1, 2011.
5. Effective Date. This Amendment is effective as of March 1, 2011.
6. References. Wherever in the Mortgage, the Agreement or any other instrument evidencing, securing or guaranteeing the loans made pursuant to the Agreement reference is made to the Mortgage or the Agreement, such reference shall from and after the date hereof be deemed a reference to the Mortgage or the Agreement as hereby modified and amended. From and after the date hereof the Mortgage shall secure loans up to the amended Maximum Credit Amount, with interest thereon, plus any other sums and obligations stated therein to be secured thereby.
7. No Implied Amendments. Except as expressly modified hereby, all of the terms and conditions of the Mortgage and the Agreement shall stand and remain unchanged and in full force and effect.
8. Miscellaneous. This amendment shall extend to and be binding upon the parties hereto and their heirs, personal representatives, executors, successors and assigns.

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IN WITNESS WHEREOF, the parties hereto have duly executed this Amendment.

BORROWERS:

x Gregory T. Nagel
Gregory T. Nagel

x _____

THE NORTHERN TRUST COMPANY

By: Christy Carrillo
Christy Carrillo

Its: Officer

Property of Cook County Clerk's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, personally appeared before me and acknowledged that _____ executed and delivered the foregoing instrument as _____ free and voluntary act for the use and purposes therein set forth.

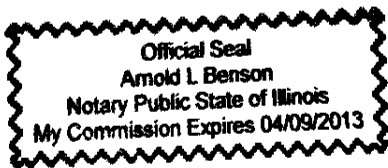
Given under my hand and notarial seal this _____ day of _____.

Notary Public

My Commission Expires: _____

STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, Arnold L. Benson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, who is personally known to me to be the person whose name is subscribed to the foregoing instrument as such Officer and is personally known to me to be such Officer, appeared before me this day in person and acknowledged that he/she signed and delivered and attested the said instrument as his/her free and voluntary act as such Officer, as aforesaid, and as the free and voluntary act of THE NORTHERN TRUST COMPANY for the uses and purposes therein set forth.



Given under my hand and notarial seal this 1st day of March, 2011.

Arnold L. Benson
Notary Public

Arnold L. Benson

My Commission Expires: 4/9/13

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STATE OF ILLINOIS)
COUNTY OF COOK)

I, Tara Blake, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gregory T. Nagel, personally appeared before me and acknowledged that he executed and delivered the foregoing instrument as _____ free and voluntary act for the use and purposes therein set forth.

Given under my hand and notarial seal this 3 day of March, 2011

Tara Blake
Notary Public

My Commission Expires: 11/03/2012

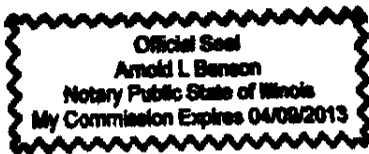


STATE OF ILLINOIS)
COUNTY OF COOK)

I, Arnold L. Benson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, who is personally known to me to be the person whose name is subscribed to the foregoing instrument as such Officer and is personally known to me to be such Officer, appeared before me this day in person and acknowledged that he/she signed and delivered and attested the said instrument as his/her free and voluntary act as such Officer, as aforesaid, and as the free and voluntary act of THE NORTHERN TRUST COMPANY for the uses and purposes therein set forth.

Given under my hand and notarial seal this 1st day of March, 2011.

Arnold L. Benson
Notary Public



My Commission Expires: 4/9/13

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EXHIBIT A

LEGAL DESCRIPTION:

LOT 18 IN CRAM'S SUBDIVISION OF LOT 1 OF THE WEST 1/2 OF BLOCK 3 OF COCHRAN'S SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 17-06-413-029

Mortgage Modification Agreement and
Amendment to Agreement and Disclosure Statement decrease, rate change and payment (03/06)

Property of Cook County Clerk's Office