

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)



Doc#: 1110512143 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/15/2011 01:54 PM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

CITYWIDE

ACCOUNT # 6100293259 TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 820
CHICAGO, IL 60607

1578093 1/2

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded May 7th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0812817069 made by William B Craig and Monica Craig, BORROWER(S), to secure an indebtedness of ** \$51,750.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 17-07-228-025-1003
Property Address: 1623 W GRAND AVE 2E, CHICAGO, IL 60622

PARTY OF THE SECOND PART: JP MORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 4 day of April, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1110512142, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$269,957.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: March 18th, 2011

Kristin Kapinos

Kristin Kapinos, Underwriter

#1110512142* Concurrent
here with

S Y
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SC Y
INT ID

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File No.: 157809

EXHIBIT A

Parcel 1:

UNIT 2E TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1623 WEST GRAND AVENUE CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 98-864997, OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO USE PARKING SPACE P-2, A LIMITED COMMON ELEMENT, AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION, AFORESAID, RECORDED AS DOCUMENT NUMBER 98-864997.

PIN: 17-07-228-025-1005

ADDRESS: 1623 W GRAND AVE UNIT 2E CHICAGO IL 60622

Property of Cook County Clerk's Office