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Doc#: 1110847009 Fee: \$66.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 04/18/2011 08:42 AM Pg: 1 of 4

Loan 2452619

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

11 BAN 19273

TITLE(S)

SUBORDINATION AGREEMENT

Property of Cook County Clerk's Office

47pen

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MIN: 100219308045050384

SUBORDINATION AGREEMENT

11/21/11 19773

This Agreement made this March 21, 2011 by Mortgage Electronic Registration Systems, Inc. ("MERS"), as a nominee for Home Express Mortgage Corp., ISAOA whose address is P.O. Box 2026, Flint MI 48501-2026 (hereinafter called "Mortgagee") and **JPMORGAN CHASE BANK, N.A.**, (hereinafter called "New Mortgagee").

WHEREAS Mortgagee is the holder of a Mortgage (hereinafter called "Mortgage") in the amount of **\$43,000.00** executed by **KEVIN MAMMOSER and ANNA MARIE KLEMM**, dated **03/15/2007**, recorded **03/29/2007**, in **Document/Instrument #0708802020**, in Cook County Records and covering the property described as follows:

Legal Description

"SEE ATTACHED"

Commonly known as: **1449 N WICKER PARK AVENUE, CHICAGO, ILLINOIS 60622**

WHEREAS **KEVIN MAMMOSER and ANNA MARIE KLEMM** has applied to New Mortgagee for a loan in the amount not to exceed **\$325,300.00** which is to be secured by a mortgage (hereinafter called "New Mortgage") covering the above described property.

WHEREAS, it is hereby agreed that the lien of the Mortgage shall be subordinate to the lien of the New Mortgage.

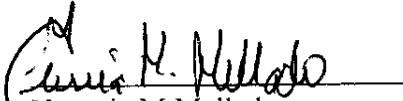
Thereof, in consideration of \$1.00 and other valuable consideration, receipt whereof is hereby acknowledged, Mortgagee covenants and agrees as follows:

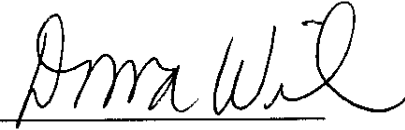
1. Mortgagee hereby waives the priority of the lien of the Mortgage in favor of the lien of the New Mortgage and covenants and agrees that the Mortgage is and shall be subject and subordinate to the lien of the New Mortgage without regard to the time of execution, filing, origination or recording thereof or the time of making any disbursement, loan or extension of the credit secured thereby.
2. Mortgagee represents and warrants that it has not assigned or transferred, for collateral purposes or otherwise, the Mortgage or the obligations secured thereby.
3. This Agreement shall be binding upon and shall insure to the benefit of the Mortgagee and the New Mortgagee and their respective heirs, legal representatives, successors and assigns.


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WITNESSES:

Mortgage Electronic Registration Systems,
Inc.


Yecenia M Mellado


By: 
Donna Wilson
Its: Asst Secretary


Sandra Osborne

STATE OF OHIO)
) SS
COUNTY OF CUYAHOGA)

BEFORE ME, the undersigned, a Notary Public, in and for said County and State on this March 21, 2011, personally appeared Donna Wilson to me known to be the identical person who subscribed the name of the maker thereof to the foregoing instrument as its Asst Secretary and acknowledged to me that he/she/they executed the same as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and seal of office the day and year last above written.


Yecenia M. Mellado
Notary Public, Cuyahoga County, Ohio
Commission Expires: April 30, 2013
Recorded in Cuyahoga County



YECENIA M. MELLADO
Notary Public, State of Ohio
My Commission Expires
April 30, 2013
Recorded in Cuyahoga County

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LEGAL DESCRIPTION

PARCEL 1: Unit 201 in the 1449 N. Wicker Park Condominium in part of the Northeast 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, together with an undivided percentage interest in the common elements, according to the Declaration of Condominium recorded as Document 0413934081, in Cook County, Illinois.

PARCEL 2: The exclusive right to use Parking Space P-2, a limited common element, as delineated on the survey attached to the aforementioned Declaration of Condominium recorded as Document No. 0413934081, in Cook County, Illinois.

FOR INFORMATIONAL PURPOSES ONLY:

Common Address: 1449 North Wicker Park Avenue, Unit 201, Chicago, IL 60622
PIN # 17-06-208-042-1003

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