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#### RECORDATION REQUESTED BY:

1st Equity Bank Northwest 1330 West Dundee Road Buffalo Grove, IL 60089

WHEN RECORDED MAIL TO:

1st Equity Bank Northwest 1330 West Dundee Road Buffalo Grove, IL 60089 50222

Doc#: 1111508329 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee:\$10.00

Cook County Recorder of Deeds
Date: 04/25/2011 03:30 PM Pg: 1 of 3

SEND TAX NOTICES TO: FREDERICK S. LAPPE MARLA S. LAPPE 8750 KEELER

SKOKIE, IL 6007

FOR RECORDER'S USE ONLY

H25252870

This Modification of Mortgage prepared by:

1st Equity Bank Northwest 1330 West Dundee Road Buffalo Grove, IL 60089

### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 4, 2011, is made and executed between FREDERICK S. LAPPE and MARLA S. LAPPE (referred to below as "Granfor") and 1st Equity Bank Northwest, whose address is 1330 West Dundee Road, Buffalo Grove, IL 60089 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 28, 2006 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED DECEMBER 13, 2008 AS DOCUMENT NUMBER 08347.39083, EUGENE "GENE" MOORE, COOK COUNTY RECORDER OF DEEDS.

**REAL PROPERTY DESCRIPTION**. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 16 (EXCEPT THE SOUTH 10 FEET THEREOF) IN EVANSTON GOLF CLUE SCIDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 12, 1918 AS DOCUMENT NUMBER 6357632, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8750 KEELER, SKOKIE, IL 60076. The Real Property tax identification number is 10-22-200-042 VOL. 120.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THIS MODIFICATION RENEWS THE PRINCIPAL AND EXTENDS THE MATURITY UNTIL JANUARY 04, 2012; PURSUANT TO A CHANGE IN TERMS AGREEMENT DATED JAN. 4, 2011.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all

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50+ COUNTY CLEPT'S OFFICE

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# MODIFICATION OF MORTGAGE (Continued)

Loan No: 1801759

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parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 4, 2011.

**GRANTOR:** 

FREDERICK S. LAPPE

MARLA S. LAPPE

LENDER:

**1ST EQUITY BANK NORTHWEST** 

Authorized Signer

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MODIFICATION OF MORTGAGE

	(Continued) Page
INDI	VIDUAL ACKNOWLEDGMENT
	ON INTERPORTED STATES OF THE PROPERTY OF THE P
STATE OF IL	
	)
COUNTY OF COOK	) SS
<u> </u>	)
acknowledged that they signed the Mod purposes therein mention at	Notary Public, personally appeared <b>FREDERICK S. LAPPE and MARLA</b> uals described in and who executed the Modification of Mortgage, and diffication as their free and voluntary act and deed, for the uses and
Given under my hand and official seal this	21 day of FEBRUARY, 20/1.
By Jagob C. James	day of
Triggie C. May 10:15	Residing at 100 W. Madison, Suite 718
Notary Public in and for the State of	Chicago, IL 60002
My commission expires $7-10-13$	OFFICIAL SEAL ANGELA C STEPHEN
	NOTARY PUBLIC - STATE OF ILLINOIS
	MY COMMISSION EXPIRES:07/10/13
LEN	DER ACKNOWLEDGMENT
	Northoward and M
TATE OF _	
OUNTY OF	) SS
	T.S
n this day of	
ANIO, DEISHHAIIV ANNOGRAA 🛝	and known to me to be the
nd acknowledged said instrument to be 4	bank Northwest that executed the within and foregoing instrument
IIV authorized by 1st Equity Book Name	Northwest
fact executed this said instrument on beh	ated that he of she is authorized to execute this said instrument and
pp and a second	Residing at
tary Public in and for the State of	
commission expires	
commission expires	