

UNOFFICIAL COPY

300

SUBORDINATION OF LIEN (ILLINOIS)



Doc#: 1111849037 Fee: \$40.00 Eugene "Gene" Moore RHSP Fee: \$10.00 Cook County Recorder of Deeds Date: 04/28/2011 12:03 PM Pg: 1 of 3

Mail to: Harris N.A. 3800 Golf Rd., Suite 300 P.O. Box 5036 Rolling Meadows, IL 60008

REPUBLIC TITLE COMPANY 1941 ROSELWING ROAD ROLLING MEADOWS, IL 60008 25285991

COUNT # 6100300299

The above space is for the recorder's use only

303

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded July 3rd, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0818546107 made by John V Jacobazzi and Bonnie J Jacobazzi, BORROWER(S), to secure an indebtedness of ** \$150,000.00 ** since then increased to \$225,000.00 by Modification of Mortgage recorded November 5, 2008 as document no. 0831008212 and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 03-19-405-025

Property Address: 1314 N WALNUT AVE, ARLINGTON HEIGHTS, IL 60004

PARTY OF THE SECOND PART: AMERISAVE MORTGAGE CORP., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 18th day of April, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1111849036. Meeting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$300,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 6th, 2011

Holly Martinez Holly Martinez, Officer

UNOFFICIAL COPY

File No.: RTC85794

Property Address: 1314 N. WALNUT AVENUE,
ARLINGTON HEIGHTS IL 60004

Legal Description:

THE SOUTH 16.42 FEET OF LOT 6 AND LOT 7 (EXCEPT THE SOUTH 8.21 FEET THEREOF) IN BLOCK 5 IN NORTHWEST HIGHLANDS, BEING A SUBDIVISION OF THE EAST ½ OF THE SOUTHEAST ¼ (EXCEPT 2 ACRES IN THE EXTREME SOUTHEAST CORNER) OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index No.: 03-19-405-025

Property of Cook County Clerk's Office