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Doc#: 1112204034 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/02/2011 10:42 AM Pg: 1 of 3

RECORDATION REQUESTED BY:
LAKE FOREST BANK AND
TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

WHEN RECORDED MAIL TO:
LAKE FOREST BANK AND
TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

SEND TAX NOTICES TO:
Thomas F. C. Yang
Jean M. Yang
1516 Elmwood Ave.
Wilmette, IL 60091

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:
Sara Sigurdsson
LAKE FOREST BANK AND TRUST COMPANY
727 N. BANK LANE
LAKE FOREST, IL 60045

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INT

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 8, 2011, is made and executed between Thomas F. C. Yang and Jean M. Yang, his wife, as joint tenants (referred to below as "Grantor") and LAKE FOREST BANK AND TRUST COMPANY, whose address is 727 N. BANK LANE, LAKE FOREST, IL 60045 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 15, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded April 1, 2005 in The Cook County Recorder's Office as Document 0509111270.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOTS 9 AND 10 IN BLOCK 2 IN PAUL'S 2ND ADDITION TO WILMETTE, A SUBDIVISION OF THE EAST 13.04 ACRES OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF RAILWAY OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 1516 Elmwood Ave., Wilmette, IL 60091. The Real Property tax identification number is 05-28-411-016.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Decrease principal to \$100,000.00 and extend the maturity date of this Mortgage to April 8, 2022. In addition, the interest rate shall be increased to The Wall Street Journal Prime Rate floating plus 1.25% and adjustments to the interest rate will be subject to a floor, whereby the interest rate shall under no circumstances be less than 4.50%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

BOX 333-CP

UNOFFICIAL COPY**MODIFICATION OF MORTGAGE
(Continued)**

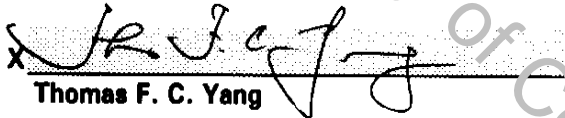
Loan No: 387002-1

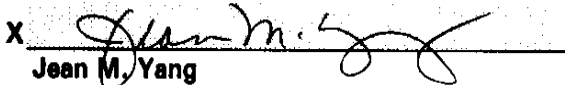
Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 8, 2011.

GRANTOR:

X 
Thomas F. C. Yang

X 
Jean M. Yang

LENDER:**LAKE FOREST BANK AND TRUST COMPANY**

X 
Janice Nelson, Senior Vice President

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MODIFICATION OF MORTGAGE (Continued)

Loan No: 387002-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)

) SS

COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **Thomas F. C. Yang and Jean M. Yang**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of 9, 2011.

By _____ Residing at _____

Notary Public in and for the State of IL

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Lake)

On this 21st day of April, 2011 before me, the undersigned Notary Public, personally appeared **Janice Nelson** and known to me to be the **Senior Vice President**, authorized agent for **LAKE FOREST BANK AND TRUST COMPANY** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **LAKE FOREST BANK AND TRUST COMPANY**, duly authorized by **LAKE FOREST BANK AND TRUST COMPANY** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **LAKE FOREST BANK AND TRUST COMPANY**.

By _____ Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____

