

UNOFFICIAL COPY



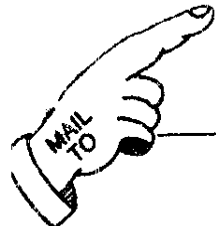
Doc#: 1112422042 Fee: \$44.25
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/04/2011 01:17 PM Pg: 1 of 4

RECORDATION REQUESTED BY:

Park Federal Savings Bank
55th Street Office
2740 West 55th Street
Chicago, IL 60632

WHEN RECORDED MAIL TO:

Park Federal Savings Bank
55th Street Office
2740 West 55th Street
Chicago, IL 60632



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Mary March, Loan Administrator
Park Federal Savings Bank
2740 West 55th Street
Chicago, IL 60632

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 25, 2011 is made and executed between Arlindo Aguilar, married to Silvia Aguilar, whose address is 3024 South 48th Court Cicero, IL 60804 (referred to below as "Grantor") and Park Federal Savings Bank, whose address is 2740 West 55th Street, Chicago, IL 60632 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 12, 2005 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded October 28, 2005 in the Cook County Recorder's Office as Document Number 0530135438. This mortgage was subsequently modified March 30, 2010 and recorded as Document Number 1018016018, in the Cook County Recorder's Office.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

THE NORTH 25 FEET OF LOT 4 IN BLOCK 23 IN HAWHORNE, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 28 AND THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 33, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3024 South 48th Court, Cicero, IL 60804. The Real Property tax identification number is 16-28-433-026-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Interest rate remains at Five and Seven Eighths (5.875%) Percent per annum. Principal and interest payments remain at One Thousand Sixteen Dollars and 29/100 Cents (\$1,016.29) per month. It is agreed that the unpaid principal balance of said indebtedness after the May 2011 payment has been paid will be One Hundred Eighty Six Thousand Two Hundred Sixty Two Dollars and 27/100 Cents (\$186,262.27). The term changes to 466 months to maturity. The maturity date remains at March 1, 2050. All other terms and conditions of the original Note and Mortgage remain the same.

5 Yes
P 4
S M
M Y
SC
E M
INT

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 0303184196

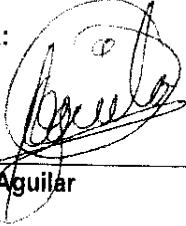
Page 2

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

RELEASE DEED RECORDING FEE. Upon loan payoff, a fee to record the Release Deed Document will be included in the final amount due. The amount collected will correspond with the amount charged by the applicable County Recorder's Office at the time of payoff.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 25, 2011.

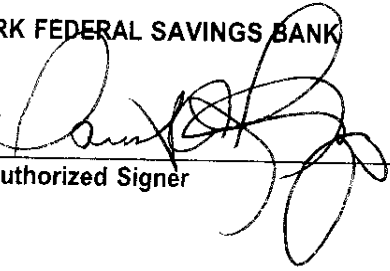
GRANTOR:



X _____
Arlindo Aguilar

LENDER:

PARK FEDERAL SAVINGS BANK



X _____
Authorized Signer

Cook County Clerk's Office

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 0303184196

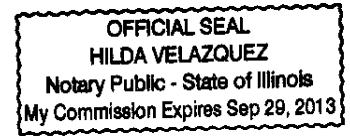
Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared **Arlindo Aguilar, married to Silvia Aguilar**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 25th day of April, 2011.

By [Signature] Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 09-29-2013

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

)
) SS
)

On this 25th day of April, 2011 before me, the undersigned Notary Public, personally appeared DAVIDA REMIJAS and known to me to be the CFO, authorized agent for **Park Federal Savings Bank** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **Park Federal Savings Bank**, duly authorized by **Park Federal Savings Bank** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **Park Federal Savings Bank**.

By Mary E March Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires 12-5-14



UNOFFICIAL COPY

Loan No: 0303184196

MODIFICATION OF MORTGAGE (Continued)

Page 4

LASER PRO Lending, Ver. 5.56.00.005 Copr. Harland Financial Solutions, Inc. 1997, 2011. All Rights Reserved. - IL H:\CFILPL\G201.FC TR-4486 PR-26

Property of Cook County Clerk's Office