

UNOFFICIAL COPY



1112515018

PREPARED BY:

Kathleen L. Greleck
Plaza Bank
7460 W. Irving Park Road
Norridge, Illinois 60634

Doc#: 1112515018 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/05/2011 09:35 AM Pg: 1 of 2

~~WHEN RECORDED MAIL TO:~~

Kathleen L. Greleck
Plaza Bank
7460 W. Irving Park Road
Norridge, Illinois 60634

Loan No. 11160526

Space above this line is for Recorder's use only

Subordination Agreement

11WR06400

WHEREAS, Joseph Greco and Paola Greco, referred to as the Borrower, is indebted to PLAZA BANK ("The Bank") of which the existing indebtedness is represented by a Note dated July 31, 2008 executed by Joseph Greco and Paola Greco in the principal amount of \$59,000.00 plus interest. The Note is secured by a Mortgage dated July 31, 2008 executed by Joseph Greco and Paola Greco, and recorded in the office of the Recorder of Deeds of Cook County, Illinois on August 12, 2008 as Document No. 0822526126 (hereinafter referred to as "The Plaza Mortgage") and of which the property is described as follows:

LOT 40 IN BLOCK 14 IN GAUNTLETT, FEUERBORN AND KLODE'S BELMONT HEIGHTS SECOND ADDITION BEING A SUBDIVISION OF THE WEST 1/2 OF THE EAST 1/2 OF THE SOUTHWEST FRACTIONAL 1/4 OF FRRACTIONAL SECTION 24, SOUTH OF INDIAN BOUNDARY LINE, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 3461 N. Ozanam., Chicago, IL 60634
P.I.N. NO. 12-24-312-001-0000

WHEREAS, said borrower is desirous of having Bank of America, N.A., ISAOA extend a \$413,750.00 mortgage loan and Bank of America, N.A., ISAOA has refused to consider the extension of any credit whatsoever until The Plaza Bank Mortgage is subordinated in the manner hereinafter set forth; and

WHEREAS, The Bank is financially interested in Borrower as creditors and the extension of credit as aforesaid, by Bank of America, N.A., ISAOA is necessary to said Borrower, and will result in financial benefit of The Bank.

NOW THEREFORE, in consideration of the extension of such credit by Bank of America to the Borrower, and of the sum of One Dollar and other good and valuable consideration to The Bank in hand paid by Bank of America, N.A., ISAOA the receipt and sufficiency of which is hereby acknowledged, it is hereby agreed by The Bank as follows:

The Plaza Mortgage shall be and is hereby subordinated and made subject to the present mortgage dated 3/21/2011, and recorded as Document No. 1109715052 made by Bank of America, N.A., ISAOA to Joseph Greco and Paola Greco to secure an indebtedness of \$413,750.00.

recorded 4/07/2011

This agreement shall be binding upon The Bank, their heirs, executors, administrators and assigns and shall inure to the benefit of First Commercial Bank, its successors and assigns.

IN WITNESS WHEREOF, the undersigned have hereunto set their hand this 15th day of February, 2011.

Return to:
WORLDWIDE RECORDING, INC.
9801 LEGLER RD
LENEXA, KS 66219
1-800-316-4682

PLAZA BANK

By: Robert W. Kieffer
Robert W. Kieffer
Vice Chairman
Vice Chairman

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P 2
S N
M N
SC y
E y
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ACKNOWLEDGEMENT (Corporation)

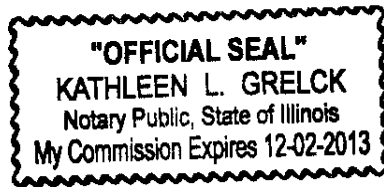
STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Roger W. Kieffer who is personally known to be the Vice Chairman of PLAZA BANK, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice Chairman he signed and delivered the said instrument as Vice Chairman of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of February, 2011.

Kathleen L. Greelck

Notary Public
Kathleen L. Greelck



Property of Cook County Clerk's Office