

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)



Doc#: 1113312121 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/13/2011 01:12 PM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

208066
282

ACCOUNT # 6100264714

The above space is for the recorder's use only.

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded May 25th, 2007 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0714508127 made by James P Quinn and Debra Quinn, BORROWER(S), to secure an indebtedness of ** \$83,332.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description.

Permanent Index Number(s): 10-07-108-004-0000
Property Address: 1735 GEORGE CT, GLENVIEW, IL 60025

PARTY OF THE SECOND PART: FIFTH THIRD MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 25 day of Apr, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. _____, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$265,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 11th, 2011

Cindi Pawlak
Cindi Pawlak, Underwriter

S N
P 3
S 1
SC 4
INT 18

BOX 441

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Commitment Number: 208066

SCHEDULE C

PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 88 IN CENTRAL PARK UNIT 3 BEING A SUBDIVISION OF PART OF THE SOUTH 120.12 FEET OF THE SOUTH WEST 1/4 OF SECTION 35, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE NORTH WEST 1/4 OF THE NORTH WEST 1/4 OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

10-07-108-004-0000

CKA: 1735 George Court , Glenview, IL, 60025