UNOFFICIAL COPY

Prepared by: P. Sallustio Hinsdale Bank & Trust Co. 25 E. First St. Hinsdale IL 60521

Mail to: Hinsdale Bank & Trust Co. 25 E. First St. Hinsdale, IL 60521

GIT (sai)



Doc#: 1113747008 Fee: \$38.00 Eugene "Gene" Moore RHSP Fee: \$10.00

Cook County Recorder of Deeds
Date: 05/17/2011 09:59 AM Pg: 1 of 1

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SUBORDINATION OF LIEN

WHEREAS, Hinsdale Pank & Trust Co. is the owner and holder of a Mortgage dated November 3, 2000 and recorded November 30, 2000 as Document No. 00939721, hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 1-8-2 ACACIA UNIT NO. 1 BEING A SUBDIVISION OF PART OF THE NW 1/4 OF SECTION 20, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE PAIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JANUARY 12, 1971 AS DOC. NO. 21369437, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 53 Briarwood Square Indian Head Park, IL 60525 PIN NO. 18-20-107-014 Vested in Marlene A. Charley

WHEREAS, it is necessary that the new mortgage to Guaranteed Rate, Inc., it's successors and / or assigns, which secures a note in the amount of \$87,500.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, **Hinsdale Bank & Trust Co.** is willing to subordinate the her of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Hinsdale Bank & Trust Co.** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of hon this 28th day of April, 2011.

State of <u>Illinois</u> County of <u>DuPage</u>

On this day before me, the undersigned Notary Public, personally appeared Lori C. Ritzert, known to be the Assistant Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 28th day of April, 2011.

Notary Public in and for the State of: Illinois

My Commission expires:

PHYLLIS L. SALLUSTIO NOTABY PUBLIC, STATE OF ILLINOIS My Commission Expires 05/24/2012