



Doc#: 1114015023 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee:\$10.00
Cook County Recorder of Deeds
Date: 05/20/2011 09:45 AM Pg: 1 of 3

8259497447

WHEN RECORDED MAIL TO:

NationalLink
300 Corporate Center Dr Ste 300
Moon Township, PA 15108
412-631-2707

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 30, 2011, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as Mortgage Electronic Registration Systems, Inc.

WITNESSETH:

THAT WHEREAS Edward Kappus, residing at 163 W. Division 211, did execute a Mortgage dated 2/14/05 to Mortgage Electronic Registration Systems, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 32,400.00 dated 2/14/05 in favor of Mortgage Electronic Registration Systems, Inc., which Mortgage was recorded 2/22/05 as Doc# 050533197.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 153,750.00 dated 4-8-11 in favor of PNC Mortgage, A Division of PNC Bank, NA. ISAOA/ATIMA, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration Systems, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

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P 3
S ✓
M ✓
SC ✓
E ✓
INT YU

UNOFFICIAL COPY

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **Mortgage Electronic Registration Systems, Inc.** mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of **Mortgage Electronic Registration Systems, Inc.** mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Systems, Inc.

By:

Trina Jackson
Trina Jackson

By:

Kim Johnson
Kim Johnson

By:

Trina Jackson
Trina Jackson

By:

Kim Johnson
Kim Johnson

Mortgage Electronic Registration

By:

Patricia Karpowicz
Patricia Karpowicz

Title:

Vice President

Attest:

Marnessa Birckett
Marnessa Birckett

Title:

Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA

:

:ss

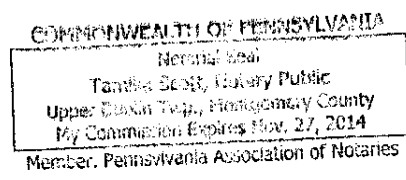
COUNTY OF MONTGOMERY

:

On 3/30/11, before me Tamika Scott, the undersigned, a Notary Public in and for said County and State, personally appeared Patricia Karpowicz personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President, and Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Secretary of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Tamika Scott
Notary Public



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Exhibit "A" Legal Description

All that certain Condominium situate in the County of Cook, State of Illinois, described as follows:

UNIT NUMBER 211 IN DIVISION COURT CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 5 THROUGH 9, BOTH INCLUSIVE, AND LOT 10 (EXCEPT THE SOUTH 12.83 FEET OF SAID LOT) IN BLOCK 1 IN JOHNSTON, ROBERTS AND STORRS ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26220772, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Tax/Parcel ID: 17-04-404-026-10.7

Property of Cook County Clerk's Office