

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(ILLINOIS)



Doc#: 1114440021 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/24/2011 10:06 AM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

160461 2/2

ACCOUNT # 6100290154

Recorder's use only

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded April 11th, 2008 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0810208001 made by Gregory Cholewinski and Aline A Cholewinski, BORROWER(S), to secure an indebtedness of ** \$100,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 03-34-207-029

Property Address: 510 EASTMAN CT, MOUNT PROSPECT, IL 60056

PARTY OF THE SECOND PART: JP MORGAN CHASE BANK, N.A., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 12 day of May, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document No. 1114440021, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$285,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 25th, 2011

1114440021

*Concurrent
new with

Holly Martinez
Holly Martinez, Officer

CITYWIDE
TITLE CORPORATION
850 W. JACKSON BLVD., SUITE 320
CHICAGO, IL 60607

S N
P 3
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INT AB

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File No.: 160461

EXHIBIT A

LOT 6 IN HILL STREET SUBDIVISION OF THE EAST 400 FEET OF THAT PART OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF RAND ROAD, IN COOK COUNTY, ILLINOIS.

Pin #03-34-201-029-0000

Address: 510 Eastman Ct
Mount Prospect IL 60056

Property of Cook County Clerk's Office