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Doc#: 1114511028 Fee: \$42.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 05/25/2011 10:17 AM Pg: 1 of 4

**FIRST AMENDMENT TO  
DECLARATION OF CONDOMINIUM OWNERSHIP  
AND OF  
EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS  
FOR  
2423 W. MADISON CONDOMINIUMS  
LOCATED AT  
2423 W. MADISON  
CHICAGO, ILLINOIS**

STEWART TITLE COMPANY  
2055 West Army Trail Road, Suite 110  
Addison, IL 60101  
630-889-4000

THIS INSTRUMENT PREPARED BY  
AND AFTER RECORDING RETURN TO:

Jonathan R. Koyn  
7220 W. 194<sup>th</sup> Street  
Suite 108  
Tinley Park, IL 60487  
(815) 806-9995

PERMANENT REAL ESTATE  
NUMBER:

16-13-203-054-1001  
16-13-203-054-1002  
16-13-203-054-1003  
16-13-203-054-1004

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INT AB

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**FIRST AMENDMENT TO  
DECLARATION OF CONDOMINIUM  
PURSUANT TO THE CONDOMINIUM PROPERTY ACT  
2423 W. MADISON CONDOMINIUMS**

**THIS FIRST AMENDMENT** to the Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for 2423 W. Madison Condominiums located at 2423 W. Madison, Chicago, Illinois, recorded with the Cook County Recorder of Deeds on September 17, 2009 as Document No. 0926010042, is made and entered into as of this \_\_ day of May, 2011.

This document is recorded for the purpose of amending the Declaration of Condominium Ownership and of Easements, Restrictions, Covenants and By-Laws for 2423 W. Madison Condominiums located at 2423 W. Madison, Chicago, Illinois (the "Declaration"), as amended from time to time, for the property legally described as follows:

LOT 3 IN JAMES H. FISK'S SUBDIVISION OF LOTS 60 AND 61 IN THE EAST PART OF ELLIS ADDITION TO CHICAGO IN THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

UNITS: Unit 1 (Commercial Unit), Unit 2, Unit 3 and Unit 4

PINs: 16-13-203-054-1001; 16-13-203-054-1002; 16-13-203-054-1003; 16-13-203-054-1004

Original Underlying PIN: 16-13-203-012-0000

Property Address: 2423 W. Madison, Chicago, Illinois (the "Property")

This First Amendment is adopted pursuant to the provisions of Article 13, paragraph 13.8 of the Declaration. Said section provides that the condominium instruments may be amended upon the affirmative vote of two-thirds (2/3) of the Unit Owners and that such amendment shall be effective upon recording of such instrument with the Cook County Recorder of Deeds.

WHEREAS, by the Declaration recorded with the Cook County Recorder of Deeds, the Property has been submitted to the provisions of the Illinois Condominium Property Act; and

WHEREAS, the Unit Owners desire to amend the Declaration in order to amend Exhibit C thereof, subject to the terms and provisions of this First Amendment; and

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WHEREAS, this First Amendment has been unanimously approved in writing by acknowledged signatures of at least two-thirds (2/3) all of the Unit Owners, in compliance with Article 13;

NOW THEREFORE, the Declaration is hereby amended in accordance with the following terms and provisions:

A. Notwithstanding any other provisions of the Declaration, Exhibit C of the Declaration is amended to read as follows:

## “EXHIBIT C

### Unit Ownership

UNIT NUMBER	PERCENTAGE OWNERSHIP INTEREST
Unit 1 (Commercial Unit)	15.05%
Unit 2 (2 <sup>nd</sup> Floor)	27.26%
Unit 3 (3 <sup>rd</sup> Floor)	28.32%
Unit 4 (4 <sup>th</sup> Floor)	29.37%
<b>TOTAL</b>	<b>100.00%</b>

B. Except to the extent that they conflict with the amendatory language set forth above, the remaining provisions of the Declaration shall continue in effect without change.

As evidence of agreement and consent to the foregoing, the Unit Owners hereby attach their signatures.

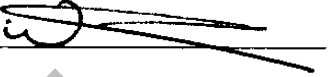
**[Signature Page Follows]**

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Acknowledged this \_\_ day of May, 2011.

OWNER OF UNIT 1 (COMMERCIAL UNIT)

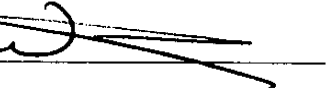
IBNK Leasing Corp.

By: 

Its: Director

OWNER OF UNIT 2 (2<sup>ND</sup> FLOOR):

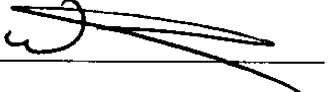
IBNK Leasing Corp.

By: 

Its: Director

OWNER OF UNIT 3 (3<sup>RD</sup> FLOOR):

IBNK Leasing Corp.

By: 

Its: Director

Property of Cook County Clerk's Office