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Doc#: 1115129039 Fee: \$46.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 05/31/2011 03:44 PM Pg: 1 of 6

First American Title Order # NCS-450630-06 3q5 pp

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)
SIDNEY G. SALTZ (312) 696-2030

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

SIDNEY SALTZ
SIDNEY G. SALTZ, P.C.
70 WEST MADISON STREET, SUITE 1500
CHICAGO, ILLINOIS 60602

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
2775 OFFICE L.L.C.

OR

1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
2500 SOUTH HIGHLAND AVENUE SUITE 103 LOMBARD IL 60148 USA

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any
LLC ILLINOIS 01430084 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any
 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
THE NORTHERN TRUST COMPANY

OR

3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
50 SOUTH LASALLE STREET CHICAGO IL 60675 USA

4. This FINANCING STATEMENT covers the following collateral:

ANY OF THE PERSONAL PROPERTY LISTED ON EXHIBIT A ATTACHED HERETO AND INCLUDED IN THE GRANTING CLAUSE OF THAT CERTAIN MORTGAGE BY DEBTOR FOR THE BENEFIT OF THE SECURED PARTY, WHICH PERSONAL PROPERTY MAY NOT BE DEEMED TO BE AFFIXED TO THE PREMISES OR MAY NOT CONSTITUTE A "FIXTURE" (WITHIN THE MEANING OF SECTION 9-102(41) OF THE UNIFORM COMMERCIAL CODE OF THE STATE OF ILLINOIS (THE "CODE"), AND ALL REPLACEMENTS OF, SUBSTITUTIONS FOR, ADDITIONS TO, AND THE PROCEEDS THEREOF, AND THE "SUPPORTING OBLIGATIONS" (AS DEFINED IN THE CODE).

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum (if applicable) 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) (optional) All Debtors Debtor 1 Debtor 2

8. OPTIONAL FILER REFERENCE DATA
029528-0001

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EXHIBIT A

UCC-1

DEBTOR: 2775 OFFICE L.L.C.

SECURED PARTY: THE NORTHERN TRUST COMPANY

COLLATERAL:

ALL IMPROVEMENTS OF EVERY NATURE WHATSOEVER NOW OR HEREAFTER SITUATED ON THE REAL ESTATE, LEGALLY DESCRIBED ON EXHIBIT B ATTACHED HERETO (THE "REAL ESTATE"), AND ALL FIXTURES AND PERSONAL PROPERTY OF EVERY NATURE WHATSOEVER NOW OR HEREAFTER OWNED BY DEBTOR AND ON OR USED IN CONNECTION WITH THE REAL ESTATE OR THE IMPROVEMENTS THEREON, OR IN CONNECTION WITH ANY CONSTRUCTION THEREON, INCLUDING ALL EXTENSIONS, ADDITIONS, IMPROVEMENTS, BETTERMENTS, RENEWALS, SUBSTITUTIONS AND REPLACEMENTS TO ANY OF THE FOREGOING AND ALL OF THE RIGHT, TITLE AND INTEREST OF DEBTOR IN AND TO ANY SUCH PERSONAL PROPERTY OR FIXTURES TOGETHER WITH THE BENEFIT OF ANY DEPOSITS OR PAYMENTS NOW OR HEREAFTER MADE ON SUCH PERSONAL PROPERTY OR FIXTURES BY DEBTOR OR ON ITS BEHALF ("IMPROVEMENTS");

ALL EASEMENTS, RIGHTS OF WAY, GORES OF REAL ESTATE, STREETS, WAYS, ALLEYS, PASSAGES, SEWER RIGHTS, WATERS, WATER COURSES, WATER RIGHTS AND POWERS, AND ALL ESTATES, RIGHTS, TITLES, INTERESTS, PRIVILEGES, LIBERTIES, TENEMENTS, HEREDITAMENTS AND APPURTENANCES WHATSOEVER, IN ANY WAY NOW OR HEREAFTER BELONGING, RELATING OR APPERTAINING TO THE REAL ESTATE, AND THE REVERSIONS, REMAINDERS, RENTS, ISSUES AND PROFITS THEREOF, AND ALL THE ESTATE, RIGHT, TITLE, INTEREST, PROPERTY, POSSESSION, CLAIM AND DEMAND WHATSOEVER, AT LAW AS WELL AS IN EQUITY, OF DEBTOR OF, IN AND TO THE SAME.

ALL RENTS, REVENUES, ISSUES, PROFITS, PROCEEDS, INCOME, ROYALTIES, "ACCOUNTS," INCLUDING "HEALTH-CARE-INSURANCE RECEIVABLES," ESCROWS, LETTER-OF-CREDIT RIGHTS (EACH AS DEFINED IN THE CODE HEREINAFTER DEFINED), SECURITY DEPOSITS, IMPOUNDS, RESERVES, DEPOSITS FOR TAXES (HEREINAFTER DEFINED), TAX REFUNDS AND OTHER RIGHTS TO MONIES FROM THE PREMISES AND/OR THE BUSINESSES AND OPERATIONS CONDUCTED BY DEBTOR THEREON, TO BE APPLIED AGAINST THE INDEBTEDNESS (HEREINAFTER DEFINED); PROVIDED, HOWEVER, THAT DEBTOR, SO LONG AS NO EVENT OF DEFAULT (AS HEREINAFTER DEFINED) HAS OCCURRED HEREUNDER THE MORTGAGE, MAY COLLECT RENT AS IT BECOMES DUE, BUT NOT MORE THAN ONE (1) MONTH IN ADVANCE THEREOF;

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ALL INTEREST OF DEBTOR IN ALL LEASES NOW OR HEREAFTER ON THE PREMISES, WHETHER WRITTEN OR ORAL ("LEASES"), TOGETHER WITH ALL SECURITY THEREFOR AND ALL MONIES PAYABLE THEREUNDER, SUBJECT, HOWEVER, TO THE CONDITIONAL PERMISSION HEREINABOVE GIVEN TO DEBTOR TO COLLECT THE RENTALS UNDER ANY SUCH LEASE;

ALL FIXTURES AND ARTICLES OF PERSONAL PROPERTY NOW OR HEREAFTER OWNED BY DEBTOR AND FORMING A PART OF OR USED IN CONNECTION WITH THE REAL ESTATE OR THE IMPROVEMENTS, INCLUDING, BUT WITHOUT LIMITATION, ANY AND ALL AIR CONDITIONERS, ANTENNAE, APPLIANCES, APPARATUS, AWNINGS, BASINS, BATHTUBS, BIDETS, BOILERS, BOOKCASES, CABINETS, CARPETS, COOLERS, CURTAINS, DEHUMIDIFIERS, DISPOSALS, DOORS, DRAPES, DRYERS, DUCTS, DYNAMOS, ELEVATORS, ENGINES, EQUIPMENT, ESCALATORS, EXERCISE EQUIPMENT, FANS, FITTINGS, FLOOR COVERINGS, FURNACES, FURNISHINGS, FURNITURE, HARDWARE, HEATERS, HUMIDIFIERS, INCINERATORS, LIGHTING, MACHINERY, MOTORS, OVENS, PIPES, PLUMBING, PUMPS, RADIATORS, RANGES, RECREATIONAL FACILITIES, REFRIGERATORS, SCREENS, SECURITY SYSTEMS, SHADES, SHELVING, SINKS, SPRINKLERS, STOKERS, STOVES, TOILETS, VENTILATORS, WALL COVERINGS, WASHERS, WINDOWS, WINDOW COVERINGS, WIRING, AND ALL RENEWALS OR REPLACEMENTS THEREOF OR ARTICLES IN SUBSTITUTION THEREFOR, WHETHER OR NOT THE SAME ARE OR SHALL BE ATTACHED TO THE REAL ESTATE OR THE IMPROVEMENTS IN ANY MANNER; IT BEING MUTUALLY AGREED THAT ALL OF THE AFORESAID PROPERTY OWNED BY DEBTOR AND PLACED ON THE REAL ESTATE OR THE IMPROVEMENTS, SO FAR AS PERMITTED BY LAW, SHALL BE DEEMED TO BE FIXTURES, A PART OF THE REALTY, AND SECURITY FOR THE INDEBTEDNESS (AS HEREINAFTER DEFINED); NOTWITHSTANDING THE AGREEMENT HEREINABOVE EXPRESSED THAT CERTAIN ARTICLES OF PROPERTY FORM A PART OF THE REALTY COVERED BY THIS MORTGAGE AND BE APPROPRIATED TO ITS USE AND DEEMED TO BE REALTY, TO THE EXTENT THAT SUCH AGREEMENT AND DECLARATION MAY NOT BE EFFECTIVE AND THAT ANY OF SAID ARTICLES MAY CONSTITUTE GOODS (AS SAID TERM IS USED IN THE UNIFORM COMMERCIAL CODE OF THE STATE OF ILLINOIS IN EFFECT FROM TIME TO TIME ("CODE")), THIS INSTRUMENT SHALL CONSTITUTE A SECURITY AGREEMENT, CREATING A SECURITY INTEREST IN SUCH GOODS, AS COLLATERAL, IN SECURED PARTY, AND DEBTOR, ALL IN ACCORDANCE WITH THE CODE; AND

ALL OF DEBTOR 'S INTERESTS IN "GENERAL INTANGIBLES" INCLUDING "PAYMENT INTANGIBLES" AND "SOFTWARE" (EACH AS DEFINED IN THE CODE) NOW OWNED OR HEREAFTER ACQUIRED AND RELATED TO THE PREMISES, INCLUDING, WITHOUT LIMITATION, ALL OF DEBTOR'S RIGHT, TITLE AND INTEREST IN AND TO: (I) ALL ASSIGNABLE AGREEMENTS, LICENSES, PERMITS AND CONTRACTS TO WHICH DEBTOR IS OR MAY BECOME A PARTY AND WHICH RELATE TO THE PREMISES; (II) ALL OBLIGATIONS AND INDEBTEDNESS OWED TO DEBTOR THEREUNDER; (III) ALL INTELLECTUAL PROPERTY RELATED TO THE

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PREMISES; AND (IV) ALL CHOSSES IN ACTION AND CAUSES OF ACTION RELATING TO THE PREMISES;

ALL OF DEBTOR'S ACCOUNTS NOW OWNED OR HEREAFTER CREATED OR ACQUIRED AS RELATE TO THE PREMISES, INCLUDING, WITHOUT LIMITATION, ALL OF THE FOLLOWING NOW OWNED OR HEREAFTER CREATED OR ACQUIRED BY DEBTOR: (I) ACCOUNTS, CONTRACT RIGHTS, HEALTH-CARE-INSURANCE RECEIVABLES, BOOK DEBTS, NOTES, DRAFTS, AND OTHER OBLIGATIONS OR INDEBTEDNESS OWING TO THE DEBTOR ARISING FROM THE SALE, LEASE OR EXCHANGE OF GOODS OR OTHER PROPERTY AND/OR THE PERFORMANCE OF SERVICES; (II) THE DEBTOR'S RIGHTS IN, TO AND UNDER ALL PURCHASE ORDERS FOR GOODS, SERVICES OR OTHER PROPERTY; (III) THE DEBTOR'S RIGHTS TO ANY GOODS, SERVICES OR OTHER PROPERTY REPRESENTED BY ANY OF THE FOREGOING; (IV) MONIES DUE TO BECOME DUE TO THE DEBTOR UNDER ALL CONTRACTS FOR THE SALE, LEASE OR EXCHANGE OF GOODS OR OTHER PROPERTY AND/OR THE PERFORMANCE OF SERVICES INCLUDING THE RIGHT TO PAYMENT OF ANY INTEREST OR FINANCE CHARGES IN RESPECT THERETO (WHETHER OR NOT YET EARNED BY PERFORMANCE ON THE PART OF THE DEBTOR); AND (V) PROCEEDS OF ANY OF THE FOREGOING AND ALL COLLATERAL SECURITY AND GUARANTIES OF ANY KIND GIVEN BY ANY PERSON OR ENTITY WITH RESPECT TO ANY OF THE FOREGOING; AND ALL ASSIGNABLE WARRANTIES, GUARANTEES, PERMITS AND LICENSES IN FAVOR OF DEBTOR WITH RESPECT TO THE PREMISES, BUT EXCLUDING DEPOSIT ACCOUNTS (OTHER THAN WITH LENDER), "SECURITIES", "INVESTMENT PROPERTY," "FINANCIAL ASSETS," AND "SECURITIES ENTITLEMENTS" (EACH AS DEFINED IN THE CODE);

ALL PROCEEDS OF THE FOREGOING, INCLUDING, WITHOUT LIMITATION, ALL JUDGMENTS, AWARDS OF DAMAGES AND SETTLEMENTS HEREAFTER MADE RESULTING FROM CONDEMNATION PROCEEDS OR THE TAKING OF THE PREMISES OR ANY PORTION THEREOF UNDER THE POWER OF EMINENT DOMAIN, ANY PROCEEDS OF ANY POLICIES OF INSURANCE, MAINTAINED WITH RESPECT TO THE PREMISES OR PROCEEDS OF ANY SALE, OPTION OR CONTRACT TO SELL THE PREMISES OR ANY PORTION THEREOF.

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EXHIBIT B

UCC-1

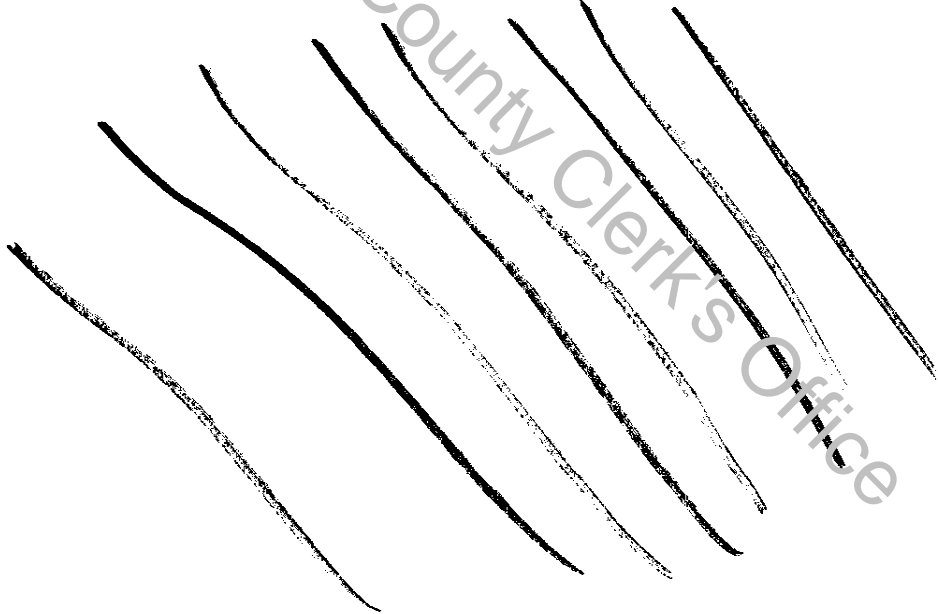
DEBTOR: 2775 OFFICE L.L.C.

SECURED PARTY: THE NORTHERN TRUST COMPANY

LEGAL DESCRIPTION OF REAL PROPERTY:

029528-000119179351

Property of Cook County Clerk's Office



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EXHIBIT A

Unit 100 in The 2775 Shermer Condominiums as delineated on a survey of the following described real estate: Certain lots and/or parts of lots in Will-Sher, being a subdivision of part of the Southwest 1/4 of the Northwest 1/4 of Section 22, Township 42 North, Range 12, East of the Third Principal Meridian, which survey is attached as an exhibit to the Declaration of Condominium recorded as document no. 0506027073, together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Permanent Index Number: 04-22-101-046-1001

2775-2783 Shermer Rd
Northbrook, IL

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