

UNOFFICIAL COPY



Doc#: 1115249018 Fee: \$38.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/01/2011 02:57 PM Pg: 1 of 2

282

RTC 85878

SUBORDINATION AGREEMENT

Whereas GRANT DEPORTER AND JOANNA DEPORTER indebted by a Mortgage dated 5-20-11 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document No. 1115249018 did mortgage unto ING BANK, FSB, its successors and/or assigns as their interests may appear, a certain premises in Cook County, Illinois, described as:

LOT 5 IN FORESTVIEW RESUBDIVISION OF LOTS 1 TO 12 INCLUSIVE LOTS 14 TO 17 INCLUSIVE TOGETHER WITH VACATED FORESTVIEW ROAD IN FORESTVIEW, BEING A RESUBDIVISION OF BLOCKS 1, 2, 3, 7 AND 8 TOGETHER WITH VACATED STREETS AND ALLEY IN AND AJOINING SAID BLOCKS IN ANDERSONS ADDITION TO GLENCOE BEING A SUBDIVISION OF NORTHEAST 1/4 OF SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N #05-18-308-023

C/K/A: 834 HEATHER LANE, WINNETKA, ILLINOIS

To secure a note dated 5/20/11 in the amount of \$1,250,000.00 (One Million Two Hundred Fifty Thousand No/100) with interest payable as therein provided; and

Whereas, the undersigned has/have some right, interest and claim in and to said premises by reason of:

Mortgage dated July 15, 2009 in the amount of \$250,000.00, and recorded July 30, 2009 as Document Number 0921155146 and respectively made by GRANT DEPORTER AND JOANNA DEPORTER as Prime Obligor on the Note to Lakeside Bank, but Lakeside Bank is willing to subject and subordinate its right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said ING BANK, FSB, its successors and/or assigns as their interest may appear, as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 2nd day of May 2011

Lakeside Bank

By: Donna J. Reinke
Donna J. Reinke, Assistant Vice President

REPUBLIC TITLE CO.

2

