

SUBORDINATION OF LIEN
(Illinois)

UNOFFICIAL COPY



Doc#: 1115450022 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/03/2011 10:08 AM Pg: 1 of 3

Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

ACCOUNT # 6100275853

The above space is for the recorder's use only

07513155

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded September 19th, 2007 and recorded in the Recorder's Office of Cook County in the State of Illinois as document no. 0726226148 made by Patricia Franklin and Michael Franklin, BORROWER(S), to secure an indebtedness of ** \$22,800.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 09-20-106-003
Property Address: 921 E VILLA DR, DES PLAINES, IL 60016

PARTY OF THE SECOND PART: HARTFORD FINANCIAL SERVICES, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 11th day of April, 2011, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. 1115450021, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$254,700.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: January 11th, 2011

Susan Hustad, Asst Vice President

UNOFFICIAL COPY

This instrument was prepared by: Julie Yadgarov, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Susan Hustad, personally known to me to be a Asst Vice President, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst Vice President, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on January 11th, 2011



[Handwritten Signature]

Mark Glowa Notary

Commission Expires date of May 21st, 2014

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris N.A.
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

UNOFFICIAL COPY

FIRST AMERICAN TITLE INSURANCE COMPANY

Commitment Number: 13155

SCHEDULE C PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

LOT 25 IN BLOCK 10 IN DES PLAINES VILLAS, A RESUBDIVISION OF CERTAIN LOTS AND BLOCKS IN HOMERICAN VILLAS SAID HOMERICAN VILLAS BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20 (EXCEPT THE EASTERLY 503 FEET MEASURED AT RIGHT ANGLES TO THE EAST LINE THEREOF) ALSO THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 10 (EXCEPT THE WEST 173 FEET THEREOF) ALL IN TOWNSHIP 41 NORTH RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

09-20-106-003-0000
921 EAST VILLA DRIVE DES PLAINES IL

Property of Cook County Clerk's Office