

Prepared by:
The Northern Trust Company
50 South LaSalle Street
Chicago, IL 60603

Return to:
LSI (11549747)
700 Cherrington Pkwy.
Coraopolis, PA 15108
412-299-4000

SUBORDINATION OF LIEN

Grantor/Mortgagor: Daniel W. Maslauski and Susan J. Maslauski
The Northern Trust Company

Grantee/Mortgagee: Morgan Stanley Credit Corporation
75 North Fairway Drive, 4th Floor
Vernon Hills, IL 60061

Property Address: 2721 Lincolnwood Drive
Evanston, IL 60201

NEW MORTGAGE DOCUMENT #1115757037

UNOFFICIAL COPY

The above space for recorder's use only.

Loan #2000351876

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 13th day of May, 2011 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Morgan Stanley Credit Corporation ("Senior Lender").

WITNESSETH

WHEREAS, Daniel W. Maslauski And Susan J. Maslauski, His Wife, Not As Joint Tenants Or Tenants In Common But As Tenants By The Entirety, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 9/24/2001 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 10/09/2001 as Document Number 0010937461 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 2721 Lincolnwood Drive, Evanston, IL 60201 and is legally described on Exhibit A attached hereto and made a part hereof; and NEW MORTGAGE DOCUMENT #1115757037

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$125,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$283,000.00 United States dollars which is payable as therein provided; and


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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 13th day of May, 2011.

THE NORTHERN TRUST COMPANY



Raquel Morales

Second Vice President

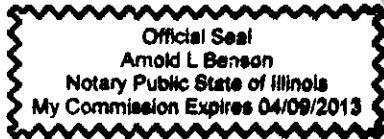
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State of Illinois

County of Cook } SS.

I, Arnold L. Benson The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Raquel Morales, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of May, 2011.



Arnold L. Benson

Notary Public

(Notary Stamp)

Commission Expires: 4/9/13

Prepared by: The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603

AFTER RECORDING, RETURN TO:

**The Northern Trust Company
50 South LaSalle Street
Chicago, Illinois 60603
Attn: National Mortgage Center B-A**

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Loan # : 1886929

Exhibit A

LEGAL DESCRIPTION

The following described property:

The following described Real Estate situated in the City of Evanston, County of Cook, State of Illinois:

Lot 6 (except the North 30 feet of the East 50 feet thereof) in Mitchell and Foster's Resubdivision of Lots 6 to 24 in Block 6 in all of Block 7, together with vacated public thoroughfare in Bauer's Addition in the East Fractional 1/2 of the Southeast Fractional 1/4 of Fractional Section 33, Township 42 North Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Assessor's Parcel No: 05-33-415-019-0000

Property of Cook County Clerk's Office