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Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/06/2011 11:08 AM Pg: 1 of 6

This Instrument Prepared by:
Wells Fargo
P.O. Box 4149 MAC P6051-019
Portland, OR 97208-4149
1-800-945-3056

Parcel#: 13-20-428-012-0000

[Space Above This Line for Recording Data]

Account #: XXX-XXX-XXX2759-1998

Reference Number: 366278951602418

SUBORDINATION AGREEMENT FOR MODIFICATION OF LINE OF CREDIT MORTGAGE

Effective Date: 12/30/2010

Owner(s): CHARITY KORZEN
GEORGE KORZEN

Current Line of Credit Recorded Commitment \$78,000.00 being reduced to \$29,000.00

Senior Lender: Wells Fargo Bank, N. A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 5725 W SCHOOL STREET, CHICAGO, IL 60634-0000

SUBMOD_IL
0000000000185751

Page 1 of 5

S Yes
P 6
S N
M N
SC yes
E yes
INT yes

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THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

GEORGE KORZEN AND CHARITY KORZEN HUSBAND/WIFE. (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Attached See Exhibit A

which document is dated the 29th day of April, 2008, which was filed in Document ID# 0815409077 at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of COOK, State of Illinois. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to CHARITY KORZEN, GEORGE KORZEN (individually and collectively "Borrower") by Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$147,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

* REC 2-17-2011 Doc # 1104855017
The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

Change in Line of Credit Agreement

The Subordinating Lender's agreement to subordinate is conditioned on the reduction in the Borrower's revolving Line of Credit from \$78,000.00 to \$29,000.00.

By signing this Agreement below, the Borrower agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$78,000.00 to \$29,000.00.

C. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

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Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

D. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By *Gabe Georgescu*
(Signature)

12/30/2010
Date

Gabe Georgescu
(Printed Name)

Team Lead
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon }
COUNTY OF Washington } ss.

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 30 day of Dec, 2010, by Gabe Georgescu, as Team Lead of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Laura Puanani Dunn (Notary Public)



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BORROWER/OWNER:

Charity Korzen
(Signature)
CHARITY KORZEN

1-24-11
(Date)

(Printed Name)

George Korzen
(Signature)
GEORGE KORZEN

1-24-11
(Date)

(Printed Name)

(Signature)

(Date)

(Printed Name)

(Signature)

(Date)

(Printed Name)

(Signature)

(Date)

(Printed Name)

(Signature)

(Date)

(Printed Name)

(Signature)

(Date)

(Printed Name)

(Signature)

(Date)

(Printed Name)

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For An Individual Acting In His/Her Own Right:

Illinois Notary Public Act

State of ILLINOIS

County of COOK

This instrument was acknowledged before me on 1-24-11 (date) by RENA WHITTON

CHARITY KORZEN
GEORGE KORZEN (name/s of person/s)

[Signature]
(Signature of Notary Public)



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Exhibit "A" Legal Description

ALL THAT PARCEL OF LAND IN CITY OF CHICAGO, COOK COUNTY, STATE OF ILLINOIS, BEING KNOWN AND DESIGNATED AS...

THE E 1/4 OF LOT 81 IN ATKINSONS SUBDIVISION OF LOTS 3,4,5 IN VOSS PARTITION OF 80 ACRES WEST OF AND ADJOINING THE EAST 40 ACRES OF THE SE 1/4 OF SECTION 20 TOWNSHIP 40 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, AND OF LOTS 1,2,3,9, 10 AND 11 IN OWNERS PARTITION OF LOTS 6,7,8,9,10 OF VOSS PARTITION

TAXID# 13-20-428-012-0000

BY FEE SIMPLE DEED FROM JOHN ZIELINSKI, MARRIED AND JOAN MOYNIHAN, MARRIED AND CAROL ZIELINSKI, SINGLE AND MARYLOU FRATAMICO, DIVORCED AND CARL ZIELINSKI, MARRIED AND CELESTE BJORNSON, MARRIED AS SET FORTH IN DOC # 09112203 DATED 09/14/1999 AND RECORDED 11/26/1999, COOK COUNTY RECORDS, STATE OF ILLINOIS.

Tax ID: 13-20-428-012-0000

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