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LOAN NO. 11-507666-6

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:
Gerald Haase

Doc#: 1115739046 Fee: \$42.25
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/06/2011 09:50 AM Pg: 1 of 3

Central Federal Savings and Loan
Association of Chicago
1601 W. Belmont Ave.
Chicago, IL 60657

Fifth Loan Extension Agreement

WHEREAS, ***CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO*** (hereinafter referred to as "Mortgagee"), loaned to ***REUBEN L. HEDLUND, DIVORCED AND NOT SINCE REMARRIED*** (hereinafter referred to as "Mortgagor"), the principal sum of ***SEVENTY-FIVE THOUSAND AND NO/100*** DOLLARS (***\$75,000.00***), as evidenced by a Variable Interest Rate Note and secured with a Mortgage dated AUGUST 25, 2003, which Mortgage is duly recorded in the Recorder's Office of Cook County, Illinois, as Document Number ****0330313074****, a First Loan Extension Agreement dated SEPTEMBER 7, 2004, a Second Loan Extension Agreement dated MARCH 28, 2005, and recorded as Document Number ****0513227082****, a Third Loan Extension Agreement dated MARCH 15, 2010, and a Fourth Loan Extension Agreement dated FEBRUARY 10, 2011, conveying to **CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO**, certain real estate in Cook County, Illinois, described as follows, to-wit:

UNIT NO. 86 IN CARL SANDBURG VILLAGE CONDOMINIUM NO. 2, AS DELINEATED ON A SURVEY OF PARTS OF CERTAIN LOTS IN CHICAGO LAND CLEARANCE COMMISSION NO. 3, BEING A CONSOLIDATION OF LOTS AND PARTS OF LOTS AND VACATED ALLEYS IN BRONSON'S ADDITION TO CHICAGO, AND CERTAIN RESUBDIVISIONS, ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 25032910, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, AS MAY BE AMENDED FROM TIME TO TIME.***

COMMONLY KNOWN AS: 86 W. SCHILLER ST., CHICAGO, IL 60610

P/R/E/I #17-04-209-044-1051

WHEREAS, the undersigned Mortgagor does hereby request the Mortgagee to:

- a) extend the term on the Note for an additional ***THIRTY-SIX*** (****36****) months; and
- b) fix the interest rate at ***FIVE AND ONE-HALF*** percent (****5.50%****) per annum, effective for the payment due beginning on JUNE 1, 2011 until the maturity date; and

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WHEREAS, Mortgagee is willing to extend the term of the note for an additional ***THIRTY-SIX*** (****36****) months subject to the terms and conditions of this Fifth Loan Extension Agreement, and fix the interest rate at ***FIVE AND ONE-HALF*** percent (****5.50%****) per annum effective for the payment due beginning on JUNE 1, 2011;

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THEREFORE, for and in consideration of the premises and pursuant to the accommodations granted herein to the Mortgagor and other good and valuable considerations, the undersigned Mortgagor hereby agrees to pay the indebtedness evidenced by said Note and Mortgage and perform all of the obligations provided therein, it being understood and agreed that as of the date hereof said indebtedness is ****SEVENTY-FIVE THOUSAND AND NO/100**** - - - - - DOLLARS (****\$75,000.00****); moreover, Mortgagor and Mortgagee mutually agree;

- (a) to an amortizing loan with a fixed interest rate of ****FIVE AND ONE-HALF**** percent (****5.50%****) per annum beginning on JUNE 1, 2011 until the maturity date;
- (b) to an extension of the loan maturity date from MAY 25, 2011 to MAY 25, 2014;
- (c) that Mortgagor will make monthly payments for principal and interest in monthly installments of ***\$2,265.00*** per month beginning on JUNE 1, 2011 and on the first day of each successive month thereafter, except that the final payment of accrued interest, plus the entire unpaid principal balance, if not sooner paid, shall be due and payable in full on MAY 25, 2014, also known as the maturity date; and
- (d) that Mortgagor shall keep and maintain at all times complete and accurate records to reflect the results of the operation of the property. Such books, records and leases shall be subject to examination, including a personal financial statement of the Mortgagor, at any time by the Mortgagee. Mortgagor will provide these records and financial statements to the Mortgagee within thirty (30) days of the Mortgagee's request. Furthermore, Mortgagor will allow the Mortgagee reasonable access and entry to the property for inspection upon the Mortgagee's request.

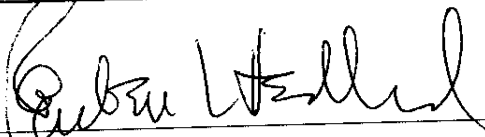
TO FURTHER SECURE payment of the Note, the undersigned Mortgagor grants to the Mortgagee a security interest in all property of the Mortgagor delivered currently herewith or now or at any time hereafter in the possession or control of the Mortgagee, including, but not limited to deposit accounts and all proceeds of all such property. The Mortgagor agrees that the Mortgagee shall have the rights and remedies of a secured party under the Uniform Commercial Code of Illinois with respect to all the aforesaid property, including, without limitation thereof, the right to sell or otherwise dispose of any or all such property. Upon default the Mortgagee may without notice to anyone, apply or set-off any balance, credit, deposit, account, moneys or other indebtedness at any time credited by or due from the Mortgagee to any of the undersigned against the amount due hereunder.

FURTHERMORE, the terms, covenants, and conditions contained in the Note and Mortgage dated AUGUST 25, 2003, and the First, Second, Third and Fourth Loan Extension Agreements dated SEPTEMBER 27, 2004, MARCH 28, 2005, MARCH 15, 2010 and FEBRUARY 10, 2011, respectively, are hereby incorporated herein by this reference and the same are hereby reaffirmed as of the date hereof, such terms, covenants and conditions hereby continuing in full force and effect except as otherwise modified or provided herein.

This Fifth Loan Extension Agreement by said Mortgagor(s) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument this 21ST day of MAY, 2011.

MORTGAGOR:



Reuben L. Hedlund

