



1115922069

SUBORDINATION AGREEMENT

Doc#: 1115922069 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/08/2011 03:21 PM Pg: 1 of 3

THIS SUBORDINATION AGREEMENT is made this 18th day of May, 2011 by the undersigned 2010-3 SFR Venture, LLC, assignee of Federal Deposit Insurance Corporation, as Receiver for Lincoln Park Savings Bank (hereinafter referred to as "2010-3 SFR Venture") to subordinate its position as Mortgagee pursuant to that certain Mortgage recorded as document number 0533504220 in the Office of the Recorder of Deeds of Cook County, Illinois on December 1, 2005 (hereinafter the "Subordinated Mortgage").

For Recorder's Use Only

WITNESSETH THAT:

For One Dollar (\$1.00) and other valuable consideration, the receipt of which is hereby acknowledged, it is agreed that the Subordinated Mortgage is subordinate and inferior to the Mortgage of Northbrook Bank and Trust, as Successor in interest to Federal Deposit Insurance Corporation, as Receiver for Lincoln Park Savings Bank (hereinafter referred to as "Northbrook") recorded as Document No. 0534143087, in the Office of the Recorder of Deeds of Cook County, Illinois on December 7, 2005 (hereinafter the "Superior Mortgage") pertaining to and affecting the real estate legally described as follows:

Lot 21 in Walnut Grove Homestead Addition to Des Plaines, being a subdivision of Lot 3 in Louise Meinhausen's subdivision of part of Frederick Meinhausen Division of lands in Sections 15 and 16, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

Commonly known as: 2235 University Street, Des Plaines, IL 60016
PIN: 19-16-202-016

In Witness whereof this Subordination Agreement has been executed as of the date first above written.

2010-3 SFR VENTURE, LLC,
Assignee of Federal Deposit Insurance Corporation, as Receiver for Lincoln Park Savings Bank

By: 

Its: VP-Manager

Northbrook Bank and Trust, as successor in interest to Federal Deposit Insurance Corporation, as Receiver for Lincoln Park Savings Bank

By: 

Its: Asst. Vice President

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LLC NOTARY

State of North Carolina)
) SS.
 County of Mecklenburg)

I, Tara Lancaster, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that Maverick Stone, as VP of RoundPoint Mortgage Servicing Corporation, attorney in fact for 2010-3 SFR Venture, LLC, a Delaware limited liability company organized and existing under the laws of the United States of America, who is personally known to me to be the same persons whose name is subscribed to the foregoing instrument as such _____ appeared before me this day in person and acknowledged that he/she/they signed and delivered the said instrument as his/her/their free and voluntary act and as the free and voluntary act of said company, for the uses and purposes therein set forth.

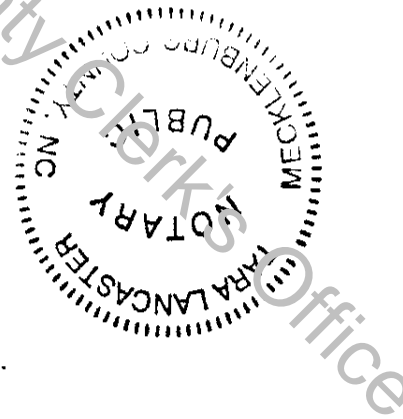
Given under my hand and notarial seal this 18 day of May, 2011

Notary Public

My commission expires: 12.5, 2011

This instrument prepared by:
 Lawrence A. Gold, Esq.
 GOMBERG, SHARFMAN, GOLD & OSTLER, P.C.
 208 South LaSalle, Suite 1410
 Chicago, Illinois 60604
 312/332-6194

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Rider A Legal Description

Permanent Index Number: 09-16-202-016-0000

Commonly known as: 2235 University S, Des Plaines, IL 60016

LOT 21 IN WALNUT GROVE HOMESTEAD ADDITION OF DES PLAINES, BEING A SUBDIVISION OF LOT 3 IN LOUIS MEINSHAUSEN'S SUBDIVISION OF PART OF FREDERICK MEINSHAUSEN DIVISION OF LANDS IN SECTION 15, AND 16, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office