

SUBORDINATION OF LIEN

UNOFFICIAL COPY

(ILLINOIS)

2011-04-01



Mail to: Harris N.A.
3800 Golf Rd., Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

Doc#: 1116148034 Fee: \$40.00
Eugene "Gene" Moore RHSP Fee: \$10.00
Cook County Recorder of Deeds
Date: 06/10/2011 10:34 AM Pg: 1 of 3

ACCOUNT # 2990079580

The a. _____

PARTY OF THE FIRST PART: Harris N.A. is/are the owner of a mortgage/trust deed recorded August 1st, 2003 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 0321326158 made by Robert J Slobig and Julia D Mannix, BORROWER(S), to secure an indebtedness of ** \$250,000.00 ** and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS, to wit:

Legal Description: See attached legal description

Permanent Index Number(s): 15-02-402-007 & 15-02-402-008
Property Address: 1123 THATCHER AVE, RIVER FOREST, IL 60305

**PRAIRIE TITLE INC.
6821 NORTH AVENUE
OAK PARK, IL 60302**

PARTY OF THE SECOND PART: SIERRA PACIFIC MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 24 day of MAY, 2011, and recorded in the Recorder's office of Cook County in the state of ILLINOIS as document Doc#: 1116148033, reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed ** \$190,000.00 ** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: April 1st, 2011

Susan J. Rabe, Officer

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ALL OF LOT 21 AND THE SOUTH 1/2 OF LOT 22 IN BLOCK 1 IN WEIL AND VINSON'S SUBDIVISION OF BLOCKS 1 AND 7 IN SNOW AND DICKINSON'S ADDITION TO RIVER FOREST, BEING A SUBDIVISION IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1 AND THE EAST 17 ACRES OF THE SOUTHEAST 1/4 OF SECTION 2, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBERS: 15-02-402-007-0000, 15-02-402-008-0000

COMMONLY KNOWN AS 1123 THATCHER AVENUE, RIVER FOREST, ILLINOIS 60305

Property of Cook County Clerk's Office

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This instrument was prepared by: Holly Martinez, Harris, N.A. Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

I, Mark Glowa, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Susan J. Rabe, personally known to me to be a Officer, of Harris N.A., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Officer, he/she signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal on April 1st, 2011



Mark Glowa
Mark Glowa, Notary

Commission Expires date of May 21st, 2014

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(ILLINOIS)**

FROM:

TO:

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Rolling Meadows, IL 60008