

# UNOFFICIAL COPY



Doc#: 1116104169 Fee: \$40.00  
Eugene "Gene" Moore RHSP Fee: \$10.00  
Cook County Recorder of Deeds  
Date: 06/10/2011 01:58 PM Pg: 1 of 3

The above space for recorder's use only.

Loan #2000609504

## SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 31st day of May, 2001 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Company, ISAOA ("Senior Lender").

### WITNESSETH

WHEREAS, The Northern Trust Company As Successor By Merger To Northern Trust Bank/Lake Forest As Trustee Under Trust Agreement Dated April 8, 1997 And Known As Trust Number 9425 And Not Personally Or Individually, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 10/7/2004 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 11/3/04 as Document Number 0430835156 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 1426 North State Parkway, Chicago, IL 60610 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$500,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of

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Senior Lender in the face principal amount of \$578,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 31st day of May, 2001.

THE NORTHERN TRUST COMPANY



Christy Carrillo  
Officer

## EXHIBIT A

### LEGAL DESCRIPTION

Property Address: 1426 North State Parkway, Chicago, IL 60610

THE SOUTH 22 FEET OF LOT 12 OF LOT 'A' OF BLOCK 2 IN THE SUBDIVISION OF LOT 'A' OF BLOCK 1 AND OF LOT 'A' OF BLOCK 2 IN THE CATHOLIC BISHOP OF CHICAGO'S SUBDIVISION OF LOT 13 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 17-04-211-025-0000

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State of Illinois

County of Cook } SS.

I, Shasari Serrano The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christy Carrillo, Officer of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of May, 2001.



(Notary Stamp)

*Shasari Serrano*  
\_\_\_\_\_  
Notary Public

Commission Expires: 10/2/11

Prepared by: The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603

**AFTER RECORDING, RETURN TO:**

**The Northern Trust Company  
50 South LaSalle Street  
Chicago, Illinois 60603  
Attn: National Mortgage Center B-A**